

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) fell on weak buying in anticipation of further fall in the market Monday.

As per Rosario grains exchange, Argentina's 2015/16 area coverage under soybean is expected to be at 20.5 million hectares from 20.2 million hectares in the corresponding period last year. Chinese September soybean buying is up 44.3% from the corresponding period last year to 7.26 million tonnes, the volumes is above market expectations.

International Oilseeds Fundamentals: Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes. The US soybean harvested is reported by 62% which is up from 5 year average of 54% and up from 37% during the corresponding period last year. About 64% of the crop is in good to excellent condition as against 70% during the corresponding period last year. The US harvesting is in full swing and the supplies have increased in the cash market for disposal. China has bought new crop soybean more than expected.

NOPA has reported that the US September soybean crush is reported up 27% at 126.704 million bushels compared to the corresponding period last year, highest in September since 2007. Greater harvesting pace in US soybean is the reason cited. However, the crush is lower than the market expectations of 129.250 million bushels (ranged between 125.000 – 132.741 million bushels). US soy meal shipments for September is reported up at 502,320 ton compared to 308,515 during the same period last year. Soy oil inventories declined to 1.355 billion lbs end September from 937 million lbs in September 2014.

Outlook: Soybean (plant delivery) prices are likely to feature losses on weak buying and arrival pressure in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3900 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	-70.00	3998.00	3998.00	3862.00	3943.0
Nov-15	-71.00	4024.00	4025.00	3907.00	3988.0
Dec-15	-71.00	4059.00	4063.00	3956.00	4034.0

Contract	Volume	Change	OI	Change
Oct-15	195380	193960	71690	69800
Nov-15	58780	-156170	61560	-21530
Dec-15	13420	-40860	21600	-37170

Spread	Oct-15	Nov-15	Dec-15
Basis	-105		
Oct-15		-91	711
Nov-15			-46.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Oct-15	-123.00	4908.00	4851.00	4785.00	4785.00
Nov-15	-18.00	4976.00	5000.00	4882.00	4990.00
Dec-15	-40.00	5096.00	5060.00	4944.00	5056.00

Contract	Volume	Change	OI	Change
Oct-15	210	-104930	620	-56510
Nov-15	129960	99730	62030	28230
Dec-15	49250	46000	42610	36770

Spread	Oct-15	Nov-15	Dec-15
Basis	693.00		
Oct-15		205.00	271.00
Nov-15			66.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Oct-15	17-Oct-15	17-Oct-15	12-Oct-15
Akola	0	1657	1657	-
Indore	-	-	-	-
Kota	282	171	453	30
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	17-Oct-15	17-Oct-15	17-Oct-15	12-Oct-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	30	0	30	30
Kota	11288	192	11480	13524
Jaipur	28579	279	28858	30400
Alwar	4196	0	4196	4116
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Oct-15		17-Oct-15		
	Low	High	Low	High	
Indore –Plant	3800	3875	3850	3950	-75
Indore–Mandi	3600	3850	3600	3900	-50
Nagpur-Plant	4000	4100	3950	4000	100
Nagpur – Mandi	3200	3880	3300	3900	-20
Latur – Mandi	3300	3915	3510	4070	-155
Kota-Plant	3850	3900	3850	3900	Unch
Kota – Mandi	3600	3800	3500	3850	-50
Bundi-Plant	3800	3850	3900	3950	-100
Bundi-Mandi	3750	3800	3850	3900	-100
Baran-Plant	3850	3900	3950	4000	-100
Baran-Mandi	3650	3700	3700	3800	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3775	3800	3925	-150
Jhalwar-Mandi	3500	3700	3850	3900	-200
Rapeseed/Mustard					
Jaipur-(Condition)	5475	5480	5500	5505	-25
Alwar-(Condition)	4850	4900	4950	5000	-100
SriGanganagar-(Non-Condition-Unpaid)	4800	4950	5000	5150	-200
New Delhi–(Condition)(New Crop)	5000	5050	5050	5100	-50
Kota-Non-(Condition)	4850	4900	4850	4900	Unch
Agra-(Condition)	5900	5950	5950	6000	-50
Neewai	5100	5125	5100	5200	-75
Hapur (UP)(New Crop)	5150	5200	5250	5300	-100
Groundnut Seed					
Rajkot	830	830	850	850	-20
Sunflower Seed					
Gulbarga	3310	3600	3255	3567	33
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3750	3800	3750	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Oct-15	17-Oct-15	
Madhya Pradesh	200000	200000	Unch
Maharashtra	40000	50000	-10000
Rajasthan	50000	30000	20000
Bundi (Raj)	4000	8000	-4000
Baran (Raj)	8000	12000	-4000
Jhalawar (Raj)	3000	2000	1000
Rapeseed/Mustard			
Rajasthan	55000	50000	5000
Alwar	4000	3000	1000
Sri Ganganagar	400	300	100
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1300	1300	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Oct-15	17-Oct-15	Change
Groundnut Kernel	4350	4450	-100
Gr. Bolds 60/70	4800	4900	-100
Gr. Javas 60/70	7800	7900	-100
Gr Javas 70/80	7500	7600	-100
Gr.Javas 80/90	7300	7400	-100
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	9800	9750	50

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