

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) and RM seed (Jaipur) rebound tracking gains in the international market and renewed buying Tuesday. Stronger BMD CPO and soybean at e-CBOT remained supportive for the market.

Argentina's area under soybean is likely at 19.8 million hectares in 2015/16 season, which is 1% lower than the last season. The area is estimated by Buenos Aires Grains Exchange.

However, Rosario grain exchanged had estimated 20.5 million hectares up from their previous season's estimate of 20.2 million hectares. Chinese September soybean buying is up 44.3% from the corresponding period last year to 7.26 million tonnes, the volumes is above market expectations.

**International Oilseeds Fundamentals:** In the US soybean crop progress report, as on 18 October, about 96% of the crop is dropping leaves which are in line with 5 year average and 94% during the corresponding period last year. Soybean harvested is reported by 77% which is up from 5 year average of 68% and up from 51% during the corresponding period last year.

Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes.

**Outlook:** Soybean (plant delivery) prices are likely to feature gains on better buying near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3850 – 3950 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Oct-15	20.00	3885.00	3934.00	3887.00	3905.0
Nov-15	96.00	3915.00	4033.00	3862.00	4032.0
Dec-15	102.00	3950.00	4084.00	3907.00	4082.0

Contract	Volume	Change	OI	Change
Oct-15	1290	-194090	330	-71360
Nov-15	161170	102390	77070	15510
Dec-15	52930	39510	64850	43250

Spread	Oct-15	Nov-15	Dec-15
Basis	-55		
Oct-15		-177	673
Nov-15			-50.00
Dec-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	19-Oct-15	19-Oct-15	19-Oct-15	19-Oct-15
Akola	451	3322	3773	451
Indore	-	-	-	-
Kota	392	182	574	392
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Oct-15	126.00	4825.00	4951.00	4866.00	4951.00
Nov-15	45.00	4973.00	5057.00	4944.00	5035.00
Dec-15	52.00	5028.00	5124.00	5010.00	5106.00

Contract	Volume	Change	OI	Change
Oct-15	780	570	340	-280
Nov-15	84370	-45590	63790	1760
Dec-15	25290	-23960	45180	2570

Spread	Oct-15	Nov-15	Dec-15
Basis	572.00		
Oct-15		84.00	155.00
Nov-15			71.00
Dec-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	19-Oct-15	19-Oct-15	19-Oct-15	19-Oct-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	30	0	30	30
Kota	10308	0	10308	10308
Jaipur	27834	959	28793	27834
Alwar	4196	80	4276	4196
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	20-Oct-15		19-Oct-15		
	Low	High	Low	High	
Indore –Plant	3800	3900	3800	3875	25
Indore–Mandi	3700	3900	3600	3850	50
Nagpur-Plant	4100	4150	4000	4100	50
Nagpur – Mandi	3000	3855	3200	3880	-25
Latur – Mandi	3570	3940	3300	3915	25
Kota-Plant	3850	3900	3850	3900	Unch
Kota – Mandi	3550	3850	3600	3800	50
Bundi-Plant	3800	3850	3800	3850	Unch
Bundi-Mandi	3750	3800	3750	3800	Unch
Baran-Plant	3850	3900	3850	3900	Unch
Baran-Mandi	3800	3900	3650	3700	200
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3850	3700	3775	75
Jhalwar-Mandi	3650	3750	3500	3700	50
Rapeseed/Mustard					
Jaipur-(Condition)	5520	5525	5475	5480	45
Alwar-(Condition)	4900	4950	4850	4900	50
SriGanganagar-(Non-Condition-Unpaid)	4850	4950	4800	4950	Unch
New Delhi–(Condition)(New Crop)	5100	5125	5000	5050	75
Kota-Non-(Condition)	4900	5000	4850	4900	100
Agra-(Condition)	5900	5950	5900	5950	Unch
Neewai	5100	5150	5100	5125	25
Hapur (UP)(New Crop)	5200	5250	5150	5200	50
Groundnut Seed					
Rajkot	830	830	830	830	Unch
Sunflower Seed					
Gulbarga	3200	3640	3310	3600	40
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3750	3800	3750	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>20-Oct-15</b>	<b>19-Oct-15</b>	
Madhya Pradesh	160000	200000	-40000
Maharashtra	70000	40000	30000
Rajasthan	70000	50000	20000
Bundi (Raj)	11000	4000	7000
Baran (Raj)	5000	8000	-3000
Jhalawar (Raj)	1500	3000	-1500
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	55000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	300	400	-100
Kota	2000	1500	500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1600	1300	300

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	20-Oct-15	19-Oct-15	Change
Groundnut Kernel	4350	4350	Unch
Gr. Bolds 60/70	4700	4800	-100
Gr. Javas 60/70	7700	7800	-100
Gr Javas 70/80	7400	7500	-100
Gr.Javas 80/90	7300	7300	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	9800	9800	Unch

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