

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) edged-up on supportive buying and gains in international oils and fats market Wednesday. Stronger BMD CPO and soybean at e-CBOT remained supportive for the market.

Argentina's area under soybean is likely at 19.8 million hectares in 2015/16 season, which is 1% lower than the last season. The area is estimated by Buenos Aires Grains Exchange.

However, Rosario grain exchanged had estimated 20.5 million hectares up from their previous season's estimate of 20.2 million hectares. Chinese September soybean buying is up 44.3% from the corresponding period last year to 7.26 million tonnes, the volumes is above market expectations.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 18 October, about 96% of the crop is dropping leaves which are in line with 5 year average and 94% during the corresponding period last year. Soybean harvested is reported by 77% which is up from 5 year average of 68% and up from 51% during the corresponding period last year.

Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes.

Outlook: Soybean (plant delivery) prices are likely to feature gains on better buying near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3900 – 4050 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-15	-15.00	4064.00	4115.00	3991.00	3995.0
Dec-15	0.00	4100.00	4171.00	4060.00	4063.0
Jan-15	15.00	4162.00	4219.00	4118.00	4125.0

Contract	Volume	Change	OI	Change
Nov-15	176980	175690	67560	67230
Dec-15	65310	-95860	67260	-9810
Jan-15	12390	-40540	21350	-43500

Spread	Nov-15	Dec-15	Jan-15
Basis	-65		
Nov-15		-130	763
Dec-15			-62.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-15	14.00	5060.00	5120.00	5023.00	5049.00
Dec-15	13.00	5087.00	5192.00	5087.00	5116.00
Jan-15	18.00	5134.00	5228.00	5134.00	5161.00

Contract	Volume	Change	OI	Change
Nov-15	100920	100140	63550	63210
Dec-15	35830	-48540	49620	-14170
Jan-15	2050	-23240	7010	-38170

Spread	Nov-15	Dec-15	Jan-15
Basis	524.00		
Oct-15		67.00	112.00
Nov-15			45.00
Dec-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	20-Oct-15	20-Oct-15	20-Oct-15	19-Oct-15
Akola	2928	1771	4699	451
Indore	-	-	-	-
Kota	513	122	635	392
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	20-Oct-15	20-Oct-15	20-Oct-15	19-Oct-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	30	0	30	30
Kota	8617	232	8849	10308
Jaipur	27584	130	27714	27834
Alwar	4276	80	4356	4196
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	21-Oct-15		20-Oct-15		
	Low	High	Low	High	
Indore –Plant	3850	4010	3800	3900	110
Indore–Mandi	3600	3900	3700	3900	Unch
Nagpur-Plant	4100	4150	4100	4150	Unch
Nagpur – Mandi	3250	3720	3000	3855	-135
Latur – Mandi	3400	4110	3570	3940	170
Kota-Plant	3900	3950	3850	3900	50
Kota – Mandi	3700	3900	3550	3850	50
Bundi-Plant	3850	3900	3800	3850	50
Bundi-Mandi	3800	3850	3750	3800	50
Baran-Plant	3900	3950	3850	3900	50
Baran-Mandi	3800	3900	3800	3900	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3950	3800	3850	100
Jhalwar-Mandi	3650	3750	3650	3750	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	5570	5575	5520	5525	50
Alwar-(Condition)	4950	5000	4900	4950	50
SriGanganagar-(Non-Condition-Unpaid)	4900	5100	4850	4950	150
New Delhi–(Condition)(New Crop)	5060	5070	5100	5125	-55
Kota-Non-(Condition)	5000	5100	4900	5000	100
Agra-(Condition)	6000	6050	5900	5950	100
Neewai	5150	5200	5100	5150	50
Hapur (UP)(New Crop)	5250	5300	5200	5250	50
Groundnut Seed					
Rajkot	830	830	830	830	Unch
Sunflower Seed					
Gulbarga	3200	3650	3200	3640	10
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3750	3800	3750	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	21-Oct-15	20-Oct-15	
Madhya Pradesh	50000	160000	-110000
Maharashtra	40000	70000	-30000
Rajasthan	50000	70000	-20000
Bundi (Raj)	1000	11000	-10000
Baran (Raj)	1000	5000	-4000
Jhalawar (Raj)	200	1500	-1300
Rapeseed/Mustard			
Rajasthan	Closed	55000	-
Alwar	5000	4000	1000
Sri Ganganagar	300	300	Unch
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1600	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	21-Oct-15	20-Oct-15	Change
Groundnut Kernel	4350	4350	Unch
Gr. Bolds 60/70	4600	4700	-100
Gr. Javas 60/70	7600	7700	-100
Gr Javas 70/80	7300	7400	-100
Gr.Javas 80/90	7200	7300	-100
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3600	3600	Unch
Niger Seed (4% FM)	9800	9800	Unch

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