

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) edged-up on buying support while RM seed (Jaipur) eased on cautious buying followed by weakness in BMD CPO which drives the domestic RM seed market. Soybean at e-CBOT is at positive territory at 5.30 p.m. IST.

Argentina's area under soybean is likely at 19.8 million hectares in 2015/16 season, which is 1% lower than the last season. The area is estimated by Buenos Aires Grains Exchange.

However, Rosario grain exchanged had estimated 20.5 million hectares up from their previous season's estimate of 20.2 million hectares. Chinese September soybean buying is up 44.3% from the corresponding period last year to 7.26 million tonnes, the volumes is above market expectations.

**International Oilseeds Fundamentals:** In the US soybean crop progress report, as on 18 October, about 96% of the crop is dropping leaves which are in line with 5 year average and 94% during the corresponding period last year. Soybean harvested is reported by 77% which is up from 5 year average of 68% and up from 51% during the corresponding period last year.

Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes.

**Outlook:** Soybean (plant delivery) prices are likely to feature gains on better buying near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3900 – 4050 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-15	-12.00	3979.00	4040.00	3927.00	3994.0
Dec-15	-9.00	4051.00	4109.00	4000.00	4066.0
Jan-15	-1.00	4096.00	4155.00	4066.00	4130.0

Contract	Volume	Change	OI	Change
Nov-15	121420	-55560	67060	-500
Dec-15	45680	-19630	68860	1600
Jan-15	6770	-5620	21590	240

Spread	Nov-15	Dec-15	Jan-15
Basis	-44		
Nov-15		-136	762
Dec-15			-64.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	21-Oct-15	21-Oct-15	21-Oct-15	19-Oct-15
Akola	4376	1801	6177	451
Indore	-	-	-	-
Kota	604	51	655	392
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-15	65.00	5025.00	5120.00	4992.00	5117.00
Dec-15	20.00	5082.00	5140.00	5060.00	5137.00
Jan-15	-6.00	5128.00	5167.00	5101.00	5160.00

Contract	Volume	Change	OI	Change
Nov-15	105670	4750	64670	1120
Dec-15	34450	-1380	57410	7790
Jan-15	3370	1320	7210	200

Spread	Nov-15	Dec-15	Jan-15
Basis	411.00		
Nov-15		20.00	43.00
Dec-15			23.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-Oct-15	21-Oct-15	21-Oct-15	19-Oct-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	20	0	20	30
Kota	8829	0	8829	10308
Jaipur	27754	132	27886	27834
Alwar	4347	10	4357	4196
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	23-Oct-15		21-Oct-15		
	Low	High	Low	High	
Indore –Plant	3900	4000	3850	4010	-10
Indore–Mandi	3850	3950	3600	3900	50
Nagpur-Plant	4100	4150	4100	4150	Unch
Nagpur – Mandi	3200	3680	3250	3720	-40
Latur – Mandi	3400	3980	3400	4110	-130
Kota-Plant	3850	3900	3900	3950	-50
Kota – Mandi	3700	3850	3700	3900	-50
Bundi-Plant	3850	3900	3850	3900	Unch
Bundi-Mandi	3800	3850	3800	3850	Unch
Baran-Plant	3850	3900	3900	3950	-50
Baran-Mandi	3800	3850	3800	3900	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3875	3800	3950	-75
Jhalwar-Mandi	3650	3700	3650	3750	-50
Rapeseed/Mustard					
Jaipur-(Condition)	5525	5530	5570	5575	-45
Alwar-(Condition)	5000	5050	4950	5000	50
SriGanganagar-(Non-Condition-Unpaid)	5000	5150	4900	5100	50
New Delhi–(Condition)(New Crop)	5000	5050	5060	5070	-20
Kota-Non-(Condition)	4900	5000	5000	5100	-100
Agra-(Condition)	5950	6000	6000	6050	-50
Neewai	5200	5225	5150	5200	25
Hapur (UP)(New Crop)	5000	5250	5250	5300	-50
Groundnut Seed					
Rajkot	830	830	830	830	Unch
Sunflower Seed					
Gulbarga	Closed	Closed	3200	3650	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3750	3800	3750	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>23-Oct-15</b>	<b>21-Oct-15</b>	
Madhya Pradesh	55000	50000	5000
Maharashtra	50000	40000	10000
Rajasthan	50000	50000	Unch
Bundi (Raj)	1000	1000	Unch
Baran (Raj)	2500	1000	1500
Jhalawar (Raj)	2000	200	1800
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	Closed	-
Alwar	5000	5000	Unch
Sri Ganganagar	200	300	-100
Kota	1000	1500	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1600	1500	100

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	23-Oct-15	21-Oct-15	Change
Groundnut Kernel	4400	4350	50
Gr. Bolds 60/70	5600	4600	1000
Gr. Javas 60/70	7400	7600	-200
Gr Javas 70/80	7200	7300	-100
Gr.Javas 80/90	7000	7200	-200
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3850	3600	250
Niger Seed (4% FM)	9800	9800	Unch

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