

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) fell on sluggish buying in anticipation of further fall in the prices while RM seed (Jaipur) edged-up on better buying in the cash market.

Argentina's area under soybean is likely at 19.8 million hectares in 2015/16 season, which is 1% lower than the last season. The area is estimated by Buenos Aires Grains Exchange.

However, Rosario grain exchanged had estimated 20.5 million hectares up from their previous season's estimate of 20.2 million hectares. Chinese September soybean buying is up 44.3% from the corresponding period last year to 7.26 million tonnes, the volumes is above market expectations.

**International Oilseeds Fundamentals:** In the US soybean crop progress report, as on 18 October, about 96% of the crop is dropping leaves which are in line with 5 year average and 94% during the corresponding period last year. Soybean harvested is reported by 77% which is up from 5 year average of 68% and up from 51% during the corresponding period last year.

Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes.

**Outlook:** Soybean (plant delivery) prices are likely to feature losses on sluggish buying in anticipation of further fall in the bean prices in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3800– 4000 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-15	-12.00	3979.00	4040.00	3927.00	3994.0
Dec-15	-9.00	4051.00	4109.00	4000.00	4066.0
Jan-15	-1.00	4096.00	4155.00	4066.00	4130.0

Contract	Volume	Change	OI	Change
Nov-15	121420	-55560	67060	-500
Dec-15	45680	-19630	68860	1600
Jan-15	6770	-5620	21590	240

Spread	Nov-15	Dec-15	Jan-15
Basis	-44		
Nov-15		-136	762
Dec-15			-64.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	23-Oct-15	23-Oct-15	23-Oct-15	19-Oct-15
Akola	5212	1234	6446	451
Indore	-	-	-	-
Kota	625	0	625	392
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-15	65.00	5025.00	5120.00	4992.00	5117.00
Dec-15	20.00	5082.00	5140.00	5060.00	5137.00
Jan-15	-6.00	5128.00	5167.00	5101.00	5160.00

Contract	Volume	Change	OI	Change
Nov-15	105670	4750	64670	1120
Dec-15	34450	-1380	57410	7790
Jan-15	3370	1320	7210	200

Spread	Nov-15	Dec-15	Jan-15
Basis	411.00		
Nov-15		20.00	43.00
Dec-15			23.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Oct-15	23-Oct-15	23-Oct-15	19-Oct-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	20	0	20	30
Kota	8829	322	9151	10308
Jaipur	27876	571	28447	27834
Alwar	4247	10	4257	4196
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Oct-15		23-Oct-15		
	Low	High	Low	High	
Indore –Plant	3800	3925	3900	4000	-75
Indore–Mandi	3700	3850	3850	3950	-100
Nagpur-Plant	4100	4150	4100	4150	Unch
Nagpur – Mandi	3200	3700	3200	3680	20
Latur – Mandi	Closed	Closed	3400	3980	-
Kota-Plant	3900	3950	3850	3900	50
Kota – Mandi	3700	3900	3700	3850	50
Bundi-Plant	3850	3900	3850	3900	Unch
Bundi-Mandi	3800	3850	3800	3850	Unch
Baran-Plant	3800	3900	3850	3900	Unch
Baran-Mandi	3700	3800	3800	3850	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3800	3850	3800	3875	-25
Jhalwar-Mandi	3650	3700	3650	3700	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	5545	5550	5525	5530	20
Alwar-(Condition)	5100	5200	5000	5050	150
SriGanganagar-(Non-Condition-Unpaid)	5050	5100	5000	5150	-50
New Delhi–(Condition)(New Crop)	5100	5150	5000	5050	100
Kota-Non-(Condition)	4800	4950	4900	5000	-50
Agra-(Condition)	5950	6000	5950	6000	Unch
Neewai	5150	5200	5200	5225	-25
Hapur (UP)(New Crop)	5000	5250	5000	5250	Unch
Groundnut Seed					
Rajkot	820	820	830	830	-10
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	Closed	Closed	3750	3800	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>24-Oct-15</b>	<b>23-Oct-15</b>	
Madhya Pradesh	20000	55000	<b>-35000</b>
Maharashtra	40000	50000	<b>-10000</b>
Rajasthan	45000	50000	<b>-5000</b>
Bundi (Raj)	500	1000	<b>-500</b>
Baran (Raj)	5000	2500	<b>2500</b>
Jhalawar (Raj)	500	2000	<b>-1500</b>
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	55000	<b>-5000</b>
Alwar	10000	5000	<b>5000</b>
Sri Ganganagar	250	200	<b>50</b>
Kota	2000	1000	<b>1000</b>
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	1600	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	24-Oct-15	23-Oct-15	Change
Groundnut Kernel	Closed	4400	-
Gr. Bolds 60/70	Closed	5600	-
Gr. Javas 60/70	Closed	7400	-
Gr Javas 70/80	Closed	7200	-
Gr.Javas 80/90	Closed	7000	-
KardiSeed 2% Exp Qly	Closed	2900	-
Sesame White 98/2/1 FM	Closed	6750	-
Whitish 95/5/FFA/1FM	Closed	6500	-
Brown 48/2 FFA/4 FM	Closed	5900	-
Brown 48/3 FFA/4 FM	Closed	5600	-
Brown 48/4 FM/* No FFA Guarantee	Closed	4850	-
Sunflower Seed	Closed	3850	-
Niger Seed (4% FM)	Closed	9800	-

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