

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) featured mild gains while RM seed (Jaipur) fell in anticipation of further fall in the prices. BMD CPO ended higher while soybean at CBOT closed higher overnight.

Brazil's soybean planting is lagging and it is below historical average primarily due to dry weather in center-west, reported AgRural, the area covered under soybean is reported at 20% compared to 30% five-year average. But the area coverage is up during the corresponding period last year which was 16%, said AgRural. Argentina's area under soybean is likely at 19.8 million hectares in 2015/16 season, which is 1% lower than the last season.

The area is estimated by Buenos Aires Grains Exchange. However, Rosario grain exchanged had estimated 20.5 million hectares up from their previous season's estimate of 20.2 million hectares.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 25 October, the soybean harvested is reported by 87% which is up from 5 year average of 80% and up from 68% during the corresponding period last year. Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes.

Outlook: Soybean (plant delivery) prices are likely to feature gains on buying support in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3900 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-15	29.00	3930.00	3985.00	3883.00	3969.0
Dec-15	25.00	4013.00	4060.00	3965.00	4043.0
Jan-15	25.00	4056.00	4120.00	4030.00	4105.0

Contract	Volume	Change	OI	Change
Nov-15	138620	13690	67310	1300
Dec-15	59030	-1460	76390	4710
Jan-15	11190	-2170	24550	1430

Spread	Nov-15	Dec-15	Jan-15
Basis	-131		
Nov-15		-136	737
Dec-15			-62.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-15	14.00	4936.00	5008.00	4916.00	4969.00
Dec-15	23.00	4940.00	5021.00	4921.00	4985.00
Jan-15	12.00	4955.00	5035.00	4955.00	5002.00

Contract	Volume	Change	OI	Change
Nov-15	63640	-35570	67960	140
Dec-15	32550	-15530	58140	2800
Jan-15	2730	-2160	6980	-230

Spread	Nov-15	Dec-15	Jan-15
Basis	489.00		
Nov-15		16.00	33.00
Dec-15			17.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Oct-15	27-Oct-15	27-Oct-15	26-Oct-15
Akola	6337	2432	8769	6066
Indore	-	-	-	-
Kota	756	373	1129	625
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	27-Oct-15	27-Oct-15	27-Oct-15	26-Oct-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	20	0	20	20
Kota	9020	81	9101	9030
Jaipur	28627	350	28977	28046
Alwar	4127	251	4378	4047
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Oct-15		27-Oct-15		
	Low	High	Low	High	
Indore –Plant	3775	3900	3750	3850	50
Indore–Mandi	3750	3925	3600	3900	25
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3200	3840	3200	3870	-30
Latur – Mandi	3400	3875	3400	3880	-5
Kota-Plant	3750	3850	3775	3800	50
Kota – Mandi	3500	3750	3600	3700	50
Bundi-Plant	3750	3800	3825	3830	-30
Bundi-Mandi	3675	3725	3700	3750	-25
Baran-Plant	3700	3750	3800	3900	-150
Baran-Mandi	3400	3600	3700	3800	-200
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3750	3650	3700	50
Jhalwar-Mandi	3500	3700	3500	3600	100
Rapeseed/Mustard					
Jaipur-(Condition)	5455	5460	5490	5495	-35
Alwar-(Condition)	4900	5000	5000	5100	-100
SriGanganagar-(Non-Condition-Unpaid)	4700	4900	5000	5150	-250
New Delhi–(Condition)(New Crop)	5025	5040	5050	5100	-60
Kota-Non-(Condition)	4600	4650	4700	4850	-200
Agra-(Condition)	5800	5825	5850	5900	-75
Neewai	5130	5180	5175	5225	-45
Hapur (UP)(New Crop)	5150	5200	5150	5200	Unch
Groundnut Seed					
Rajkot	800	800	800	800	Unch
Sunflower Seed					
Gulbarga	-	-	Closed	Closed	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3650	3700	3650	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Oct-15	27-Oct-15	
Madhya Pradesh	200000	40000	160000
Maharashtra	45000	50000	-5000
Rajasthan	42000	50000	-8000
Bundi (Raj)	5000	1500	3500
Baran (Raj)	13000	10000	3000
Jhalawar (Raj)	3000	3000	Unch
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	6000	7000	-1000
Sri Ganganagar	300	300	Unch
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Oct-15	27-Oct-15	Change
Groundnut Kernel	4400	4400	Unch
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7400	7400	Unch
Gr Javas 70/80	7200	7200	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9200	9300	-100

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