

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) fell on weak CBOT soybean and sluggish CPO exports from Malaysia and Indonesia.

Brazil's soybean planting is lagging and it is below historical average primarily due to dry weather in center-west, reported AgRural, the area covered under soybean is reported at 20% compared to 30% five-year average. But the area coverage is up during the corresponding period last year which was 16%, said AgRural. Argentina's area under soybean is likely at 19.8 million hectares in 2015/16 season, which is 1% lower than the last season.

The area is estimated by Buenos Aires Grains Exchange. However, Rosario grain exchanged had estimated 20.5 million hectares up from their previous season's estimate of 20.2 million hectares.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 25 October, the soybean harvested is reported by 87% which is up from 5 year average of 80% and up from 68% during the corresponding period last year. Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes.

Outlook: Soybean (plant delivery) prices are likely to feature gains on buying support in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3800 – 3900 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-15	-43.00	3975.00	3978.00	3911.00	3915.0
Dec-15	-45.00	4053.00	4060.00	3989.00	3992.0
Jan-15	-42.00	4110.00	4114.00	4052.00	4055.0

Contract	Volume	Change	OI	Change
Nov-15	94780	-43840	66960	-350
Dec-15	54150	-4880	77680	1290
Jan-15	10610	-580	26740	2190

Spread	Nov-15	Dec-15	Jan-15
Basis	-77		
Nov-15		-140	683
Dec-15			-63.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28-Oct-15	28-Oct-15	28-Oct-15	26-Oct-15
Akola	6337	2432	8769	6066
Indore	-	-	-	-
Kota	898	394	1292	625
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-15	-20.00	4962.00	5000.00	4944.00	4963.00
Dec-15	-26.00	4978.00	5015.00	4961.00	4974.00
Jan-15	-19.00	5002.00	5030.00	4985.00	4996.00

Contract	Volume	Change	OI	Change
Nov-15	44190	-19450	66990	-970
Dec-15	20980	-11570	58700	560
Jan-15	2350	-380	7090	110

Spread	Nov-15	Dec-15	Jan-15
Basis	460.00		
Nov-15		11.00	33.00
Dec-15			22.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Oct-15	28-Oct-15	28-Oct-15	26-Oct-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	20	0	20	20
Kota	9101	190	9291	9030
Jaipur	28836	290	29126	28046
Alwar	4228	0	4228	4047
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Oct-15		28-Oct-15		
	Low	High	Low	High	
Indore –Plant	3825	3850	3775	3925	-75
Indore–Mandi	3600	3750	3550	3775	-25
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3200	3780	3200	3840	-60
Latur – Mandi	3400	3875	3400	3875	Unch
Kota-Plant	3750	3850	3750	3850	Unch
Kota – Mandi	3500	3700	3500	3750	-50
Bundi-Plant	3750	3775	3750	3800	-25
Bundi-Mandi	3650	3800	3675	3725	75
Baran-Plant	3700	3750	3700	3750	Unch
Baran-Mandi	3400	3550	3400	3600	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3725	3700	3750	-25
Jhalwar-Mandi	3500	3700	3500	3700	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	5420	5425	5455	5460	-35
Alwar-(Condition)	5025	5050	4900	5000	50
SriGanganagar-(Non-Condition-Unpaid)	4900	5100	4700	4900	200
New Delhi–(Condition)(New Crop)	5050	5110	5025	5040	70
Kota-Non-(Condition)	4700	4800	4600	4650	150
Agra-(Condition)	5850	5875	5800	5825	50
Neewai	5130	5180	5130	5180	Unch
Hapur (UP)(New Crop)	5150	5200	5150	5200	Unch
Groundnut Seed					
Rajkot	830	830	800	800	30
Sunflower Seed					
Gulbarga	3352	3525	-	-	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3650	3700	3650	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Oct-15	28-Oct-15	
Madhya Pradesh	250000	200000	50000
Maharashtra	55000	45000	10000
Rajasthan	40000	42000	-2000
Bundi (Raj)	1200	5000	-3800
Baran (Raj)	10000	13000	-3000
Jhalawar (Raj)	1000	3000	-2000
Rapeseed/Mustard			
Rajasthan	50000	60000	-10000
Alwar	5000	6000	-1000
Sri Ganganagar	300	300	Unch
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1300	1500	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Oct-15	28-Oct-15	Change
Groundnut Kernel	4400	4400	Unch
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7400	7400	Unch
Gr Javas 70/80	7200	7200	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9000	9200	-200

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