

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) and RM seed (Jaipur) extended losses on weak CBOT soybean and sluggish CPO exports from Malaysia and Indonesia. Soybean is under pressure in the international benchmark, CBOT, lowest since October 09, primarily due to the improved crop weather in the major soy growing areas of Brazil.

Brazil's soybean planting is expected to once again pick-up with improved crop weather forecast, it was lagging and was below historical average primarily due to dry weather in center-west in recent weeks. Argentina's area under soybean is likely at 19.8 million hectares in 2015/16 season, which is 1% lower than the last season.

The area is estimated by Buenos Aires Grains Exchange. However, Rosario grain exchanged had estimated 20.5 million hectares up from their previous season's estimate of 20.2 million hectares.

**International Oilseeds Fundamentals:** In the US soybean crop progress report, as on 25 October, the soybean harvested is reported by 87% which is up from 5 year average of 80% and up from 68% during the corresponding period last year. Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes.

**Outlook:** Soybean (plant delivery) prices are likely to feature gains on buying support in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3800 – 3900 levels in the near term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-15	<b>-101.00</b>	3910.00	3910.00	3815.00	3823.0
Dec-15	<b>-105.00</b>	3971.00	3980.00	3890.00	3893.0
Jan-15	<b>-100.00</b>	4035.00	4041.00	3960.00	3961.0

Contract	Volume	Change	OI	Change
Nov-15	128380	33600	59430	-7530
Dec-15	85360	31210	78290	610
Jan-15	18800	8190	28470	1730

Spread	Nov-15	Dec-15	Jan-15
Basis	-48		
Nov-15		-138	591
Dec-15			-68.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29-Oct-15	29-Oct-15	29-Oct-15	26-Oct-15
Akola	6337	2432	8769	6066
Indore	-	-	-	-
Kota	1030	535	1565	625
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-15	<b>-55.00</b>	4960.00	4960.00	4887.00	4914.00
Dec-15	<b>-75.00</b>	4970.00	4975.00	4865.00	4905.00
Jan-15	<b>-91.00</b>	4991.00	4991.00	4885.00	4925.00

Contract	Volume	Change	OI	Change
Nov-15	84300	40110	63550	-3440
Dec-15	46140	25160	60600	1900
Jan-15	6740	4390	7690	600

Spread	Nov-15	Dec-15	Jan-15
Basis	489.00		
Nov-15		-9.00	11.00
Dec-15			20.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-Oct-15	29-Oct-15	29-Oct-15	26-Oct-15
SriGanganagar	10	20	30	10
Bharatpur	-	-	-	-
Bikaner	20	0	20	20
Kota	9292	0	9292	9030
Jaipur	28244	231	28475	28046
Alwar	4228	20	4248	4047
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Oct-15		29-Oct-15		
	Low	High	Low	High	
Indore –Plant	3750	3800	3825	3850	-50
Indore–Mandi	3500	3750	3600	3750	Unch
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3200	3810	3200	3780	30
Latur – Mandi	3470	3860	3400	3875	-15
Kota-Plant	3700	3800	3750	3850	-50
Kota – Mandi	3500	3700	3500	3700	Unch
Bundi-Plant	3650	3700	3750	3775	-75
Bundi-Mandi	3600	3650	3650	3800	-150
Baran-Plant	3700	3800	3700	3750	50
Baran-Mandi	3400	3500	3400	3550	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3675	3700	3725	-50
Jhalwar-Mandi	3500	3600	3500	3700	-100
Rapeseed/Mustard					
Jaipur-(Condition)	5400	5405	5420	5425	-20
Alwar-(Condition)	4950	5000	5025	5050	-50
SriGanganagar-(Non-Condition-Unpaid)	4950	5000	4900	5100	-100
New Delhi–(Condition)(New Crop)	5050	5080	5050	5110	-30
Kota-Non-(Condition)	4600	4700	4700	4800	-100
Agra-(Condition)	5750	5800	5850	5875	-75
Neewai	5050	5100	5130	5180	-80
Hapur (UP)(New Crop)	5050	5100	5150	5200	-100
Groundnut Seed					
Rajkot	820	820	830	830	-10
Sunflower Seed					
Gulbarga	3350	3520	3352	3525	-5
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3650	3700	3650	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>30-Oct-15</b>	<b>29-Oct-15</b>	
Madhya Pradesh	230000	250000	-20000
Maharashtra	135000	55000	80000
Rajasthan	80000	40000	40000
Bundi (Raj)	1500	1200	300
Baran (Raj)	10000	10000	Unch
Jhalawar (Raj)	3000	1000	2000
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	50000	Unch
Alwar	6000	5000	1000
Sri Ganganagar	200	300	-100
Kota	2000	1500	500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1700	1300	400

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	30-Oct-15	29-Oct-15	Change
Groundnut Kernel	4400	4400	Unch
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7400	7400	Unch
Gr Javas 70/80	7200	7200	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	2875	2900	-25
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	9000	9000	Unch

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