

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) featured losses on slack in buying Saturday. Soybean is under pressure in the international benchmark, CBOT, lowest since October 09, primarily due to the improved crop weather in the major soy growing areas of Brazil.

Brazil's soybean planting is expected to once again pick-up with improved crop weather forecast, it was lagging and was below historical average primarily due to dry weather in center-west in recent weeks. Argentina's area under soybean is likely at 19.8 million hectares in 2015/16 season, which is 1% lower than the last season.

The area is estimated by Buenos Aires Grains Exchange. However, Rosario grain exchanged had estimated 20.5 million hectares up from their previous season's estimate of 20.2 million hectares.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 25 October, the soybean harvested is reported by 87% which is up from 5 year average of 80% and up from 68% during the corresponding period last year. Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes.

Outlook: Soybean (plant delivery) prices are likely to feature gains on buying support in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-15	-101.00	3910.00	3910.00	3815.00	3823.0
Dec-15	-105.00	3971.00	3980.00	3890.00	3893.0
Jan-15	-100.00	4035.00	4041.00	3960.00	3961.0

Contract	Volume	Change	OI	Change
Nov-15	128380	33600	59430	-7530
Dec-15	85360	31210	78290	610
Jan-15	18800	8190	28470	1730

Spread	Nov-15	Dec-15	Jan-15
Basis	-48		
Nov-15		-138	591
Dec-15			-68.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30-Oct-15	30-Oct-15	30-Oct-15	26-Oct-15
Akola	6337	2704	9041	6066
Indore	-	-	-	-
Kota	1162	493	1655	625
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-15	-55.00	4960.00	4960.00	4887.00	4914.00
Dec-15	-75.00	4970.00	4975.00	4865.00	4905.00
Jan-15	-91.00	4991.00	4991.00	4885.00	4925.00

Contract	Volume	Change	OI	Change
Nov-15	84300	40110	63550	-3440
Dec-15	46140	25160	60600	1900
Jan-15	6740	4390	7690	600

Spread	Nov-15	Dec-15	Jan-15
Basis	489.00		
Nov-15		-9.00	11.00
Dec-15			20.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Oct-15	30-Oct-15	30-Oct-15	26-Oct-15
SriGanganagar	10	20	30	10
Bharatpur	-	-	-	-
Bikaner	20	0	20	20
Kota	9292	161	9453	9030
Jaipur	27615	503	28118	28046
Alwar	4248	20	4268	4047
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-Oct-15		30-Oct-15		
	Low	High	Low	High	
Indore –Plant	3725	3800	3750	3800	Unch
Indore–Mandi	3500	3750	3500	3750	Unch
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3200	3800	3200	3810	-10
Latur – Mandi	3400	3820	3470	3860	-40
Kota-Plant	3700	3800	3700	3800	Unch
Kota – Mandi	3600	3750	3500	3700	50
Bundi-Plant	3650	3700	3650	3700	Unch
Bundi-Mandi	3550	3600	3600	3650	-50
Baran-Plant	3800	3900	3700	3800	100
Baran-Mandi	3500	3600	3400	3500	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3650	3650	3675	-25
Jhalwar-Mandi	3500	3600	3500	3600	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	5375	5380	5400	5405	-25
Alwar-(Condition)	4950	5000	4950	5000	Unch
SriGanganagar-(Non-Condition-Unpaid)	4950	5000	4950	5000	Unch
New Delhi–(Condition)(New Crop)	5030	5040	5050	5080	-40
Kota-Non-(Condition)	4600	4700	4600	4700	Unch
Agra-(Condition)	5650	5700	5750	5800	-100
Neewai	4900	4950	5050	5100	-150
Hapur (UP)(New Crop)	5050	5100	5050	5100	Unch
Groundnut Seed					
Rajkot	820	820	820	820	Unch
Sunflower Seed					
Gulbarga	3300	3500	3350	3520	-20
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3650	3700	3650	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	31-Oct-15	30-Oct-15	
Madhya Pradesh	10000	230000	-220000
Maharashtra	100000	135000	-35000
Rajasthan	60000	80000	-20000
Bundi (Raj)	1000	1500	-500
Baran (Raj)	10000	10000	Unch
Jhalawar (Raj)	2000	3000	-1000
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	3000	6000	-3000
Sri Ganganagar	200	200	Unch
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1800	1700	100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31-Oct-15	30-Oct-15	Change
Groundnut Kernel	4300	4400	-100
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7400	7400	Unch
Gr Javas 70/80	7200	7200	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	2900	2875	25
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	8800	9000	-200

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