

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) extended losses on slack in buying in cash markets Monday. Weakness in Malaysian palm oil remained negative for the oils and fats market.

Brazil's soybean planting is lagging and it is below historical average primarily due to dry weather in center-west, reported AgRural, the area covered under soybean is reported at 31% compared to 42% five-year average. But the area coverage is up during the corresponding period last year which was 29%, said AgRural.

The area is estimated by Buenos Aires Grains Exchange. However, Rosario grain exchanged had estimated 20.5 million hectares up from their previous season's estimate of 20.2 million hectares.

International Oilseeds Fundamentals: In the US soybean crop progress report, as on 25 October, the soybean harvested is reported by 87% which is up from 5 year average of 80% and up from 68% during the corresponding period last year. Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes.

Outlook: Soybean (plant delivery) prices are likely to feature losses on slack in buying in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3700 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-15	-54.00	3820.00	3859.00	3776.00	3782.0
Dec-15	-48.00	3893.00	3935.00	3856.00	3861.0
Jan-15	-54.00	3980.00	3997.00	3919.00	3923.0

Contract	Volume	Change	OI	Change
Nov-15	81840	-46540	55710	-3720
Dec-15	71420	-13940	82410	4120
Jan-15	19740	940	33340	4870

Spread	Nov-15	Dec-15	Jan-15
Basis	-94		
Nov-15		-141	550
Dec-15			-62.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	31-Oct-15	31-Oct-15	31-Oct-15	26-Oct-15
Akola	9041	241	9282	6066
Indore	-	-	-	-
Kota	1374	487	1861	625
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-15	-65.00	4979.00	4979.00	4858.00	4863.00
Dec-15	-74.00	4949.00	4949.00	4836.00	4839.00
Jan-15	-58.00	4930.00	4950.00	4864.00	4870.00

Contract	Volume	Change	OI	Change
Nov-15	35930	-48370	63540	-10
Dec-15	32990	-13150	61080	480
Jan-15	3590	-3150	8150	460

Spread	Nov-15	Dec-15	Jan-15
Basis	475.00		
Nov-15		-24.00	7.00
Dec-15			31.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	31-Oct-15	31-Oct-15	31-Oct-15	26-Oct-15
SriGangan agar	10	20	30	10
Bharatpur	-	-	-	-
Bikaner	20	0	20	20
Kota	9453	0	9453	9030
Jaipur	28066	381	28447	28046
Alwar	4269	0	4269	4047
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Nov-15		31-Oct-15		
	Low	High	Low	High	
Indore –Plant	3650	3725	3725	3800	-75
Indore–Mandi	3500	3700	3500	3750	-50
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3150	3750	3200	3800	-50
Latur – Mandi	3500	3820	3400	3820	Unch
Kota-Plant	3700	3750	3700	3800	-50
Kota – Mandi	3500	3650	3600	3750	-100
Bundi-Plant	3650	3700	3650	3700	Unch
Bundi-Mandi	3550	3600	3550	3600	Unch
Baran-Plant	3700	3800	3800	3900	-100
Baran-Mandi	3650	3675	3500	3600	75
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3675	3600	3650	25
Jhalwar-Mandi	3400	3600	3500	3600	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	5335	5340	5375	5380	-40
Alwar-(Condition)	4950	5000	4950	5000	Unch
SriGanganagar-(Non-Condition-Unpaid)	4900	4950	4950	5000	-50
New Delhi–(Condition)(New Crop)	5000	5025	5030	5040	-15
Kota-Non-(Condition)	4600	4700	4600	4700	Unch
Agra-(Condition)	5650	5700	5650	5700	Unch
Neewai	4900	4950	4900	4950	Unch
Hapur (UP)(New Crop)	5075	5100	5050	5100	Unch
Groundnut Seed					
Rajkot	800	800	820	820	-20
Sunflower Seed					
Gulbarga	3300	3512	3300	3500	12
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3650	3700	3650	3700	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-Nov-15	31-Oct-15	
Madhya Pradesh	200000	10000	190000
Maharashtra	110000	100000	10000
Rajasthan	80000	60000	20000
Bundi (Raj)	1000	1000	Unch
Baran (Raj)	20000	10000	10000
Jhalawar (Raj)	3000	2000	1000
Rapeseed/Mustard			
Rajasthan	55000	50000	5000
Alwar	6000	3000	3000
Sri Ganganagar	200	200	Unch
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1800	-300

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Nov-15	31-Oct-15	Change
Groundnut Kernel	4300	4300	Unch
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7400	7400	Unch
Gr Javas 70/80	7200	7200	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	2875	2900	-25
Sesame White 98/2/1 FM	6750	6750	Unch
Whitish 95/5/FFA/1FM	6500	6500	Unch
Brown 48/2 FFA/4 FM	5900	5900	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3850	3850	Unch
Niger Seed (4% FM)	8700	8800	-100

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