

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) surged on buying interest while RM seed (Jaipur) featured losses in cash markets tracking losses in BMD CPO Tuesday. Weakness in Malaysian palm oil remained negative for the oils and fats market.

In the US soybean crop progress report, as on 01 November, the soybean harvested is reported by 92% which is up from 5 year average of 88% and up from 81% during the corresponding period last year.

Rosario grain exchanged had estimated Argentina's soybean area at 20.5 million hectares up from their previous season's estimate of 20.2 million hectares.

International Oilseeds Fundamentals: Brazil's soybean planting is lagging and it is below historical average primarily due to dry weather in center-west, reported AgRural, the area covered under soybean is reported at 31% compared to 42% five-year average. But the area coverage is up during the corresponding period last year which was 29%, said AgRural. Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes.

Outlook: Soybean (plant delivery) prices are likely to feature gains on buying interest in buying in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3850 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-15	143.00	3776.00	3936.00	3766.00	3930.0
Dec-15	142.00	3858.00	4016.00	3844.00	4009.0
Jan-15	134.00	3917.00	4066.00	3901.00	4060.0

Contract	Volume	Change	OI	Change
Nov-15	121560	39720	47390	-8320
Dec-15	114480	43060	82540	130
Jan-15	31550	11810	33590	250

Spread	Nov-15	Dec-15	Jan-15
Basis	-192		
Nov-15		-130	698
Dec-15			-51.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2-Nov-15	2-Nov-15	2-Nov-15	2-Nov-15
Akola	9041	271	9312	9041
Indore	-	-	-	-
Kota	1516	901	2417	1516
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-15	83.00	4858.00	4955.00	4842.00	4950.00
Dec-15	94.00	4835.00	4945.00	4828.00	4941.00
Jan-15	91.00	4858.00	4968.00	4858.00	4965.00

Contract	Volume	Change	OI	Change
Nov-15	48950	13020	58430	-5110
Dec-15	50890	17900	59860	-1220
Jan-15	4680	1090	9150	1000

Spread	Nov-15	Dec-15	Jan-15
Basis	368.00		
Nov-15		-9.00	15.00
Dec-15			24.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-Nov-15	2-Nov-15	2-Nov-15	2-Nov-15
SriGanganagar	10	20	30	10
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	5377	10	5387	5377
Jaipur	22316	441	22757	22316
Alwar	4269	0	4269	4269
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Nov-15		2-Nov-15		
	Low	High	Low	High	
Indore –Plant	3725	3750	3650	3725	25
Indore–Mandi	3600	3800	3500	3700	100
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3150	3760	3150	3750	10
Latur – Mandi	3400	3860	3500	3820	40
Kota-Plant	3775	3800	3700	3750	50
Kota – Mandi	3600	3700	3500	3650	50
Bundi-Plant	3600	3700	3650	3700	Unch
Bundi-Mandi	3500	3650	3550	3600	50
Baran-Plant	3675	3700	3700	3800	-100
Baran-Mandi	3600	3650	3650	3675	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3700	3650	3675	25
Jhalwar-Mandi	3450	3625	3400	3600	25
Rapeseed/Mustard					
Jaipur-(Condition)	5315	5320	5335	5340	-20
Alwar-(Condition)	4950	5000	4950	5000	Unch
SriGanganagar-(Non-Condition-Unpaid)	4800	4850	4900	4950	-100
New Delhi–(Condition)(New Crop)	4950	4975	5000	5025	-50
Kota-Non-(Condition)	4600	4750	4600	4700	50
Agra-(Condition)	5650	5700	5650	5700	Unch
Neewai	4840	4860	4900	4950	-90
Hapur (UP)(New Crop)	5075	5100	5075	5100	Unch
Groundnut Seed					
Rajkot	800	800	800	800	Unch
Sunflower Seed					
Gulbarga	NA	NA	3300	3512	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3700	3750	3650	3700	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	3-Nov-15	2-Nov-15	
Madhya Pradesh	125000	200000	-75000
Maharashtra	100000	110000	-10000
Rajasthan	75000	80000	-5000
Bundi (Raj)	1200	1000	200
Baran (Raj)	20000	20000	Unch
Jhalawar (Raj)	2000	3000	-1000
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	4000	6000	-2000
Sri Ganganagar	500	200	300
Kota	2000	1500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Nov-15	2-Nov-15	Change
Groundnut Kernel	4300	4300	Unch
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7400	7400	Unch
Gr Javas 70/80	7200	7200	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	2860	2875	-15
Sesame White 98/2/1 FM	6650	6750	-100
Whitish 95/5/FFA/1FM	6450	6500	-50
Brown 48/2 FFA/4 FM	5850	5900	-50
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3950	3850	100
Niger Seed (4% FM)	8700	8700	Unch

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