

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) featured gains in line with firm international oils and fats market. Gains in BMD CPO and soybean at e-CBOT Wednesday remained positive factors.

The US soybean processors crushed 4.04 million tons of soybean during September 2015 which is down from 4.34 million tons in August 2015, reported USDA.

Lower crushing is primarily due to fall in overseas demand mainly from China. However, the crush remained higher in September 2015 y-o-y.

In the US soybean crop progress report, as on 01 November, the soybean harvested is reported by 92% which is up from 5 year average of 88% and up from 81% during the corresponding period last year.

Rosario grain exchanged had estimated Argentina's soybean area at 20.5 million hectares up from their previous season's estimate of 20.2 million hectares.

International Oilseeds Fundamentals: In the November monthly report, FCStone has estimated US 2015/16 soybean outturn at 3.91 billion bushels which is lower compared to their October estimate of 3.919 billion bushels. The US soybean yield is forecasted at 47.5 bushels per acres from 46.9 bpa a month ago. However, USDA's last US soybean yield is pegged at 47.2 bpa.. Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes.

Outlook: Soybean (plant delivery) prices are likely to feature gains on buying interest in buying in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3950 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-15	22.00	3939.00	3975.00	3895.00	3940.0
Dec-15	27.00	4022.00	4057.00	3982.00	4024.0
Jan-15	32.00	4080.00	4110.00	4048.00	4080.0

Contract	Volume	Change	OI	Change
Nov-15	96030	-25530	44730	-2660
Dec-15	116270	1790	86770	4230
Jan-15	23580	-7970	35690	2100

Spread	Nov-15	Dec-15	Jan-15
Basis	-140		
Nov-15		-140	708
Dec-15			-56.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	3-Nov-15	3-Nov-15	3-Nov-15	2-Nov-15
Akola	9221	211	9432	9041
Indore	182	90	272	-
Kota	2022	648	2670	1516
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-15	-80.00	4935.00	4962.00	4860.00	4863.00
Dec-15	-45.00	4940.00	4962.00	4883.00	4893.00
Jan-15	-39.00	4970.00	4983.00	4914.00	4923.00

Contract	Volume	Change	OI	Change
Nov-15	42590	-6360	50920	-7510
Dec-15	67560	16670	58170	-1690
Jan-15	6760	2080	9450	300

Spread	Nov-15	Dec-15	Jan-15
Basis	460.00		
Nov-15		30.00	60.00
Dec-15			30.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Nov-15	3-Nov-15	3-Nov-15	2-Nov-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	5377	10	5387	5377
Jaipur	22026	551	22577	22316
Alwar	4269	171	4440	4269
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Nov-15		3-Nov-15		
	Low	High	Low	High	
Indore –Plant	3700	3900	3725	3750	150
Indore–Mandi	3700	3850	3600	3800	50
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3110	3660	3150	3760	-100
Latur – Mandi	3200	3700	3400	3860	-160
Kota-Plant	3700	3800	3775	3800	Unch
Kota – Mandi	3400	3700	3600	3700	Unch
Bundi-Plant	3700	3800	3600	3700	100
Bundi-Mandi	3600	3700	3500	3650	50
Baran-Plant	3725	3800	3675	3700	100
Baran-Mandi	3700	3750	3600	3650	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3700	3650	3700	Unch
Jhalwar-Mandi	3500	3650	3450	3625	25
Rapeseed/Mustard					
Jaipur-(Condition)	5320	5325	5315	5320	5
Alwar-(Condition)	4950	5000	4950	5000	Unch
SriGanganagar-(Non-Condition-Unpaid)	4800	4850	4800	4850	Unch
New Delhi–(Condition)(New Crop)	4975	5000	4950	4975	25
Kota-Non-(Condition)	4600	4800	4600	4750	50
Agra-(Condition)	5650	5700	5650	5700	Unch
Neewai	4840	4860	4840	4860	Unch
Hapur (UP)(New Crop)	5100	5150	5075	5100	50
Groundnut Seed					
Rajkot	810	810	800	800	10
Sunflower Seed					
Gulbarga	NA	NA	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3700	3750	3700	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Nov-15	3-Nov-15	
Madhya Pradesh	210000	125000	85000
Maharashtra	115000	100000	15000
Rajasthan	100000	75000	25000
Bundi (Raj)	1000	1200	-200
Baran (Raj)	8000	20000	-12000
Jhalawar (Raj)	1500	2000	-500
Rapeseed/Mustard			
Rajasthan	55000	55000	Unch
Alwar	2000	4000	-2000
Sri Ganganagar	300	500	-200
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Nov-15	3-Nov-15	Change
Groundnut Kernel	4250	4300	-50
Gr. Bolds 60/70	5600	5600	Unch
Gr. Javas 60/70	7400	7400	Unch
Gr Javas 70/80	7200	7200	Unch
Gr.Javas 80/90	7000	7000	Unch
KardiSeed 2% Exp Qly	2850	2860	-10
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6450	6450	Unch
Brown 48/2 FFA/4 FM	5850	5850	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	8600	8700	-100

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