

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) and RM seed (Jaipur) edged-lower on slack in buying in the cash market Thursday.

The US soybean processors crushed 4.04 million tons of soybean during September 2015 which is down from 4.34 million tons in August 2015, reported USDA.

Lower crushing is primarily due to fall in overseas demand mainly from China. However, the crush remained higher in September 2015 y-o-y.

In the US soybean crop progress report, as on 01 November, the soybean harvested is reported by 92% which is up from 5 year average of 88% and up from 81% during the corresponding period last year.

Rosario grain exchanged had estimated Argentina's soybean area at 20.5 million hectares up from their previous season's estimate of 20.2 million hectares.

**International Oilseeds Fundamentals:** In the November monthly report, FCStone has estimated US 2015/16 soybean outturn at 3.91 billion bushels which is lower compared to their October estimate of 3.919 billion bushels. The US soybean yield is forecasted at 47.5 bushels per acres from 46.9 bpa a month ago. However, USDA's last US soybean yield is pegged at 47.2 bpa.. Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes.

**Outlook:** Soybean (plant delivery) prices are likely to feature gains on buying interest in buying in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3750 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-15	9.00	3945.00	3954.00	3897.00	3942.0
Dec-15	5.00	4024.00	4044.00	3983.00	4026.0
Jan-15	20.00	4083.00	4106.00	4045.00	4092.0

Contract	Volume	Change	OI	Change
Nov-15	55830	-40200	39950	-4780
Dec-15	76810	-39460	88150	1380
Jan-15	18680	-4900	38240	2550

Spread	Nov-15	Dec-15	Jan-15
Basis	-217		
Nov-15		-150	710
Dec-15			-66.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-15	28.00	4874.00	4935.00	4821.00	4903.00
Dec-15	99.00	4901.00	5034.00	4890.00	5000.00
Jan-15	108.00	4930.00	5074.00	4926.00	5040.00

Contract	Volume	Change	OI	Change
Nov-15	53280	10690	37500	-13420
Dec-15	110840	43280	53880	-4290
Jan-15	11930	5170	8740	-710

Spread	Nov-15	Dec-15	Jan-15
Basis	510.00		
Nov-15		97.00	137.00
Dec-15			40.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Nov-15	4-Nov-15	4-Nov-15	2-Nov-15
Akola	9221	605	9826	9041
Indore	212	121	333	-
Kota	2509	548	3057	1516
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	4-Nov-15	4-Nov-15	4-Nov-15	2-Nov-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	5377	664	6041	5377
Jaipur	22235	383	22618	22316
Alwar	3369	0	3369	4269
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Nov-15		4-Nov-15		
	Low	High	Low	High	
Indore –Plant	3640	3810	3700	3900	-90
Indore–Mandi	3620	3750	3700	3850	-100
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3100	3800	3110	3660	140
Latur – Mandi	3490	4010	3200	3700	310
Kota-Plant	3775	3850	3700	3800	50
Kota – Mandi	3500	3750	3400	3700	50
Bundi-Plant	3750	3800	3700	3800	Unch
Bundi-Mandi	3600	3700	3600	3700	Unch
Baran-Plant	3750	3800	3725	3800	Unch
Baran-Mandi	3700	3750	3700	3750	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3750	3650	3700	50
Jhalwar-Mandi	3500	3650	3500	3650	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	5315	5320	5320	5325	-5
Alwar-(Condition)	4950	5000	4950	5000	Unch
SriGanganagar-(Non-Condition-Unpaid)	4700	4800	4800	4850	-50
New Delhi–(Condition)(New Crop)	5025	5050	4975	5000	50
Kota-Non-(Condition)	4600	4800	4600	4800	Unch
Agra-(Condition)	5750	5800	5650	5700	100
Neewai	4840	4860	4840	4860	Unch
Hapur (UP)(New Crop)	5100	5150	5100	5150	Unch
Groundnut Seed					
Rajkot	800	800	810	810	10
Sunflower Seed					
Gulbarga	3515	3354	NA	NA	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3700	3750	3700	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>5-Nov-15</b>	<b>4-Nov-15</b>	
Madhya Pradesh	200000	210000	-10000
Maharashtra	80000	115000	-35000
Rajasthan	70000	100000	-30000
Bundi (Raj)	1000	1000	Unch
Baran (Raj)	10000	8000	2000
Jhalawar (Raj)	2000	1500	500
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	55000	Unch
Alwar	4000	2000	2000
Sri Ganganagar	300	300	Unch
Kota	1500	1500	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	1500	-300

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	5-Nov-15	4-Nov-15	Change
Groundnut Kernel	4350	4250	100
Gr. Bolds 60/70	5500	5600	-100
Gr. Javas 60/70	7300	7400	-100
Gr Javas 70/80	7100	7200	-100
Gr.Javas 80/90	6900	7000	-100
KardiSeed 2% Exp Qly	2850	2850	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6450	6450	Unch
Brown 48/2 FFA/4 FM	5850	5850	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	8500	8600	-100

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.