

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) and RM seed (Jaipur) edged-up on better buying in the cash market Friday. Soybean at e-CBOT is in positive territory at 5.30 pm while BMD CPO and crude fell Friday.

Brazilian port congestion is has hit the supplies and with waiting and sailing time doubled compared to the same period last year. The waiting time at the key port Paranagua, which contributes the 20% of Brazil's exportable soybeans, reached 43 days last month. This has resulted in the demand shift to US with China likely to send its vessels to US to save delivery time discount.

Rosario grain exchanged had estimated Argentina's soybean area at 20.5 million hectares up from their previous season's estimate of 20.2 million hectares.

**International Oilseeds Fundamentals:** In the November monthly report, FCStone has estimated US 2015/16 soybean outturn at 3.91 billion bushels which is lower compared to their October estimate of 3.919 billion bushels. The US soybean yield is forecasted at 47.5 bushels per acres from 46.9 bpa a month ago. However, USDA's last US soybean yield is pegged at 47.2 bpa.

Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes.

**Outlook:** Soybean (plant delivery) prices are likely to feature gains on buying interest in buying in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3900 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-15	-28.00	3923.00	3948.00	3888.00	3917.0
Dec-15	-29.00	4010.00	4032.00	3971.00	4002.0
Jan-15	-30.00	4050.00	4095.00	4040.00	4068.0

Contract	Volume	Change	OI	Change
Nov-15	54820	-1010	39130	-820
Dec-15	87990	11180	89750	1600
Jan-15	23660	4980	40750	2510

Spread	Nov-15	Dec-15	Jan-15
Basis	-167		
Nov-15		-151	685
Dec-15			-66.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	5-Nov-15	5-Nov-15	5-Nov-15	2-Nov-15
Akola	9221	605	9826	9041
Indore	242	212	454	-
Kota	2956	372	3328	1516
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-15	-19.00	4890.00	4969.00	4877.00	4900.00
Dec-15	-21.00	4982.00	5054.00	4970.00	4991.00
Jan-15	-15.00	5020.00	5091.00	5018.00	5036.00

Contract	Volume	Change	OI	Change
Nov-15	20780	-32500	33820	-3680
Dec-15	84160	-26680	54850	970
Jan-15	5450	-6480	9100	360

Spread	Nov-15	Dec-15	Jan-15
Basis	473.00		
Nov-15		91.00	136.00
Dec-15			45.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	5-Nov-15	5-Nov-15	5-Nov-15	2-Nov-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	6021	210	6231	5377
Jaipur	20230	331	20561	22316
Alwar	2778	20	2798	4269
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	6-Nov-15		5-Nov-15		
	Low	High	Low	High	
Indore –Plant	3600	3900	3640	3810	90
Indore–Mandi	3600	3850	3620	3750	100
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3200	3850	3100	3800	50
Latur – Mandi	3430	3970	3490	4010	-40
Kota-Plant	3750	3800	3775	3850	-50
Kota – Mandi	3600	3650	3500	3750	-100
Bundi-Plant	3700	3725	3750	3800	-75
Bundi-Mandi	3650	3675	3600	3700	-25
Baran-Plant	3700	3750	3750	3800	-50
Baran-Mandi	3650	3700	3700	3750	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3750	3700	3750	Unch
Jhalwar-Mandi	3500	3700	3500	3650	50
Rapeseed/Mustard					
Jaipur-(Condition)	5370	5375	5315	5320	55
Alwar-(Condition)	5000	5050	4950	5000	50
SriGanganagar-(Non-Condition-Unpaid)	4700	4800	4700	4800	Unch
New Delhi–(Condition)(New Crop)	5050	5100	5025	5050	50
Kota-Non-(Condition)	4700	4800	4600	4800	Unch
Agra-(Condition)	5800	5850	5750	5800	50
Neewai	4850	4860	4840	4860	Unch
Hapur (UP)(New Crop)	5100	5125	5100	5150	-25
Groundnut Seed					
Rajkot	800	800	800	800	Unch
Sunflower Seed					
Gulbarga	3410	3500	3354	3515	-15
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3700	3750	3700	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>6-Nov-15</b>	<b>5-Nov-15</b>	
Madhya Pradesh	150000	200000	-50000
Maharashtra	80000	80000	Unch
Rajasthan	60000	70000	-10000
Bundi (Raj)	1500	1000	500
Baran (Raj)	8000	10000	-2000
Jhalawar (Raj)	2000	2000	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	55000	Unch
Alwar	4000	4000	Unch
Sri Ganganagar	300	300	Unch
Kota	1500	1500	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1200	300

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	6-Nov-15	5-Nov-15	Change
Groundnut Kernel	4350	4350	Unch
Gr. Bolds 60/70	5500	5500	Unch
Gr. Javas 60/70	7300	7300	Unch
Gr Javas 70/80	7100	7100	Unch
Gr.Javas 80/90	6900	6900	Unch
KardiSeed 2% Exp Qly	2850	2850	Unch
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6450	6450	Unch
Brown 48/2 FFA/4 FM	5850	5850	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	8500	8500	Unch

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