

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) and RM seed (Jaipur) edged-down on limited buying in the cash market Saturday. Soybean at e-CBOT, BMD CPO and crude fell on Friday.

Brazilian port congestion has hit the supplies and with waiting and sailing time doubled compared to the same period last year. The waiting time at the key port Paranagua, which contributes the 20% of Brazil's exportable soybeans, reached 43 days last month. This has resulted in the demand shift to US with China likely to send its vessels to US to save delivery time discount.

Rosario grain exchanged had estimated Argentina's soybean area at 20.5 million hectares up from their previous season's estimate of 20.2 million hectares.

**International Oilseeds Fundamentals:** In the November monthly report, FCStone has estimated US 2015/16 soybean outturn at 3.91 billion bushels which is lower compared to their October estimate of 3.919 billion bushels. The US soybean yield is forecasted at 47.5 bushels per acres from 46.9 bpa a month ago. However, USDA's last US soybean yield is pegged at 47.2 bpa.

Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes.

**Outlook:** Soybean (plant delivery) prices are likely to feature gains on buying interest in buying in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3900 levels in the near-term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-15	-28.00	3923.00	3948.00	3888.00	3917.0
Dec-15	-29.00	4010.00	4032.00	3971.00	4002.0
Jan-15	-30.00	4050.00	4095.00	4040.00	4068.0

Contract	Volume	Change	OI	Change
Nov-15	54820	-1010	39130	-820
Dec-15	87990	11180	89750	1600
Jan-15	23660	4980	40750	2510

Spread	Nov-15	Dec-15	Jan-15
Basis	-167		
Nov-15		-151	685
Dec-15			-66.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-15	-19.00	4890.00	4969.00	4877.00	4900.00
Dec-15	-21.00	4982.00	5054.00	4970.00	4991.00
Jan-15	-15.00	5020.00	5091.00	5018.00	5036.00

Contract	Volume	Change	OI	Change
Nov-15	20780	-32500	33820	-3680
Dec-15	84160	-26680	54850	970
Jan-15	5450	-6480	9100	360

Spread	Nov-15	Dec-15	Jan-15
Basis	473.00		
Nov-15		91.00	136.00
Dec-15			45.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	6-Nov-15	6-Nov-15	6-Nov-15	2-Nov-15
Akola	9221	1800	11021	9041
Indore	242	242	484	-
Kota	2967	1119	4086	1516
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	6-Nov-15	6-Nov-15	6-Nov-15	2-Nov-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	5971	311	6282	5377
Jaipur	13510	392	13902	22316
Alwar	2798	50	2848	4269
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	7-Nov-15		6-Nov-15		
	Low	High	Low	High	
Indore –Plant	3750	3800	3600	3900	-100
Indore–Mandi	3500	3750	3600	3850	-100
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3120	3950	3200	3850	100
Latur – Mandi	3500	3950	3430	3970	-20
Kota-Plant	3700	3800	3750	3800	Unch
Kota – Mandi	3700	3750	3600	3650	100
Bundi-Plant	3700	3750	3700	3725	25
Bundi-Mandi	3650	3700	3650	3675	25
Baran-Plant	3700	3750	3700	3750	Unch
Baran-Mandi	3650	3675	3650	3700	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3750	3700	3750	Unch
Jhalwar-Mandi	3500	3700	3500	3700	Unch
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5365	5370	5370	5375	-5
Alwar-(Condition)	4950	5000	5000	5050	-50
SriGanganagar-(Non-Condition-Unpaid)	4700	4800	4700	4800	Unch
New Delhi–(Condition)(New Crop)	5125	5130	5050	5100	30
Kota-Non-(Condition)	4700	4800	4700	4800	Unch
Agra-(Condition)	5850	5900	5800	5850	50
Neewai	5000	5050	4850	4860	190
Hapur (UP)(New Crop)	5100	5125	5100	5125	Unch
<b>Groundnut Seed</b>					
Rajkot	800	800	800	800	Unch
<b>Sunflower Seed</b>					
Gulbarga	3400	3500	3410	3500	Unch
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3700	3750	3700	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>7-Nov-15</b>	<b>6-Nov-15</b>	
Madhya Pradesh	110000	150000	-40000
Maharashtra	80000	80000	Unch
Rajasthan	50000	60000	-10000
Bundi (Raj)	1500	1500	Unch
Baran (Raj)	5000	8000	-3000
Jhalawar (Raj)	1000	2000	-1000
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	55000	-5000
Alwar	6000	4000	2000
Sri Ganganagar	300	300	Unch
Kota	1200	1500	-300
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	Unch

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	7-Nov-15	6-Nov-15	Change
Groundnut Kernel	4350	4350	Unch
Gr. Bolds 60/70	5500	5500	Unch
Gr. Javas 60/70	7300	7300	Unch
Gr Javas 70/80	7100	7100	Unch
Gr.Javas 80/90	6900	6900	Unch
KardiSeed 2% Exp Qly	2875	2850	25
Sesame White 98/2/1 FM	6650	6650	Unch
Whitish 95/5/FFA/1FM	6450	6450	Unch
Brown 48/2 FFA/4 FM	5850	5850	Unch
Brown 48/3 FFA/4 FM	5600	5600	Unch
Brown 48/4 FM/* No FFA Guarantee	4850	4850	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	8500	8500	Unch

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2015 Indian Agribusiness Systems Pvt Ltd.