

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) and RM seed (Jaipur) was unchanged on limited buying in the cash market Monday. Soybean at e-CBOT and BMD CPO rose on Monday.

Brazilian port congestion has hit the supplies and with waiting and sailing time doubled compared to the same period last year. The waiting time at the key port Paranagua, which contributes the 20% of Brazil's exportable soybeans, reached 43 days last month. This has resulted in the demand shift to US with China likely to send its vessels to US to save delivery time discount.

Rosario grain exchanged had estimated Argentina's soybean area at 20.5 million hectares up from their previous season's estimate of 20.2 million hectares.

**International Oilseeds Fundamentals:** China's import of soybean slowed by 23 percent in October at 5.53 million tonnes in October from 7.36 million tonnes in September. FCStone reduced Brazil's estimates of soybean crop for 2015/16 to 100.45 million tonnes from 101.1 million tonnes on lower soil moisture. In the November monthly report, FCStone has estimated US 2015/16 soybean outturn at 3.91 billion bushels which is lower compared to their October estimate of 3.919 billion bushels. The US soybean yield is forecasted at 47.5 bushels per acres from 46.9 bpa a month ago. However, USDA's last US soybean yield is pegged at 47.2 bpa.

Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes.

**Outlook:** Soybean (plant delivery) prices are likely to feature gains on buying interest in buying in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3900 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-15	<b>-29.00</b>	3924.00	3940.00	3845.00	3885.00
Dec-15	<b>-15.00</b>	3982.00	4026.00	3933.00	3982.00
Jan-15	<b>-9.00</b>	4055.00	4093.00	4004.00	4054.0

Contract	Volume	Change	OI	Change
Nov-15	43820	-11000	36530	-2600
Dec-15	96690	8700	89500	-250
Jan-15	15980	-7680	41690	940

Spread	Nov-15	Dec-15	Jan-15
Basis	-167	-252	-318
Nov-15		-151	685
Dec-15		770	-66.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7-Nov-15	7-Nov-15	7-Nov-15	2-Nov-15
Akola	9221	2073	11294	9041
Indore	394	211	605	-
Kota	3200	1371	4571	1516
Sagar	-	-	-	-
Nagpur	-	-	-	-

**\*SBN Fed Stocks Expiry on Dec '14**

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-15	<b>-163.00</b>	4890.00	4902.00	4738.00	4750.00
Dec-15	<b>-66.00</b>	4971.00	5003.00	4903.00	4941.00
Jan-15	<b>-41.00</b>	5026.00	5051.00	4971.00	5005.00

Contract	Volume	Change	OI	Change
Nov-15	38330	17550	34160	340
Dec-15	93150	8990	57080	2230
Jan-15	7240	1790	9550	450

Spread	Nov-15	Dec-15	Jan-15
Basis	475.00	384.00	339.00
Nov-15		91.00	136.00
Dec-15			45.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Nov-15	7-Nov-15	7-Nov-15	2-Nov-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	6061	261	6322	5377
Jaipur	13621	441	14062	22316
Alwar	2848	131	2979	4269
Hapur	-	-	-	-

**\*RMS Fed Stocks Expiry on Dec '14**

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Nov-15		7-Nov-15		
	Low	High	Low	High	
Indore –Plant	3750	3800	3750	3800	Unch
Indore–Mandi	3600	3800	3500	3750	50
Nagpur-Plant	4000	4050	4000	4050	Unch
Nagpur – Mandi	3200	3850	3120	3950	-100
Latur – Mandi	Closed	Closed	3500	3950	-
Kota-Plant	Closed	Closed	3700	3800	-
Kota – Mandi	Closed	Closed	3700	3750	-
Bundi-Plant	3700	3750	3700	3750	Unch
Bundi-Mandi	Closed	Closed	3650	3700	-
Baran-Plant	3700	3725	3700	3750	-25
Baran-Mandi	Closed	Closed	3650	3675	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3700	3700	3750	-50
Jhalwar-Mandi	Closed	Closed	3500	3700	-
Rapeseed/Mustard					
Jaipur-(Condition)	5370	5375	5365	5370	5
Alwar-(Condition)	4950	5000	4950	5000	Unch
SriGanganagar-(Non-Condition-Unpaid)	4700	4750	4700	4800	-50
New Delhi–(Condition)(New Crop)	5050	5080	5125	5130	-50
Kota-Non-(Condition)	Closed	Closed	4700	4800	-
Agra-(Condition)	5750	5800	5850	5900	-100
Neewai	5000	5050	5000	5050	Unch
Hapur (UP)(New Crop)	5150	5200	5100	5125	75
Groundnut Seed					
Rajkot	Closed	Closed	800	800	-
Sunflower Seed					
Gulbarga	Closed	Closed	3400	3500	-
Latur	Closed	Closed	NA	NA	-
Sholapur(New Crop)	3750	3800	3700	3750	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>9-Nov-15</b>	<b>7-Nov-15</b>	
Madhya Pradesh	7000	110000	<b>-103000</b>
Maharashtra	30000	80000	<b>-50000</b>
Rajasthan	Closed	50000	-
Bundi (Raj)	Closed	1500	-
Baran (Raj)	Closed	5000	-
Jhalawar (Raj)	Closed	1000	-
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	50000	<b>Unch</b>
Alwar	5000	6000	<b>-1000</b>
Sri Ganganagar	300	300	<b>Unch</b>
Kota	Closed	1200	-
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1500	1500	<b>Unch</b>

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	9-Nov-15	7-Nov-15	Change
Groundnut Kernel	-	4350	-
Gr. Bolds 60/70	-	5500	-
Gr. Javas 60/70	-	7300	-
Gr Javas 70/80	-	7100	-
Gr.Javas 80/90	-	6900	-
KardiSeed 2% Exp Qly	-	2875	-
Sesame White 98/2/1 FM	-	6650	-
Whitish 95/5/FFA/1FM	-	6450	-
Brown 48/2 FFA/4 FM	-	5850	-
Brown 48/3 FFA/4 FM	-	5600	-
Brown 48/4 FM/* No FFA Guarantee	-	4850	-
Sunflower Seed	-	3950	-
Niger Seed (4% FM)	-	8500	-

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