AW AGRIWATCH

Oilseed Daily Fundamental Report 16 November, 2015

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) traded unchanged on Saturday. RM seed (Jaipur) market closed lower on Saturday. Soybean at e-CBOT closed lower on Friday.

USDA revised Soybean crop of India to 9.5 MMT in 2015/16 from previous estimate of 11 MMT.

Soybean planting in Brazil advanced to 42 percent as of 6 October compared to 27.5 percent as of October 1 and 5-year average of 57.2 percent in the corresponding period. Last year planting was at 46 percent in the corresponding period. Brazil planting picked up after rains in center-west and southeast regions. Sowing picked up in largest growing state of Mato Grosso, Safras & Mercado

Rosario grain exchanged had estimated Argentina's soybean area at 20.5 million hectares up from their previous season's estimate of 20.2 million hectares.

International Oilseeds Fundamentals: In the USDA November report, USDA raised US soybean yield to 48.3 bushel/acre. Ending stocks estimates rose to 465 million bushels from 425 million bushels on record production and higher yield.

In the USDA crop USDA weekly crop report, soybean harvest in US reached 95 percent compared to last week harvest of 92 percent and 5-year average harvest at 93 percent. Last year harvest was at 89 percent in the corresponding period. China's import of soybean slowed by 23 percent in October at 5.53 million tonnes in October from 7.36 million tonnes in September.

Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes.

NCDEX Soybean Futures:				NCDEX RM Seed Futures:							
Contract	+/-	Open	High	Low	Close	Contract	+/-	Open	High	Low	Close
Nov-15	-54.00	3800.00	3828.00	3751.00	3758.0	Nov-15	-122.00	4752.00	4799.00	4625.00	4648.00
Dec-15	-63.00	3947.00	3948.00	3865.00	3866.00	Dec-15	-110.00	4894.00	4947.00	4792.00	4803.00
Jan-15	-56.00	4027.00	4029.00	3952.00	3953.00	Jan-15	-91.00	4951.00	5004.00	4866.00	4881.00
Contract	Volume	e Chai	nge	01 (Change	Contrac	t Volu	me Cł	nange	OI	Change
Nov-15	23660	-175	530 15	720	-14670	Nov-15			-	24420	-3070
Dec-15	75110	47	0 90	950	-90	Dec-15	617	70 6	6870	56330	-960
Jan-15	17870	338	30 46	820	3410	Jan-15	678			13130	1990
Spread	Nov-	-15	Dec-15	J	an-15	Spread		lov-15	Dec	15	lon 15
Basis	-11	7	-202		-268						Jan-15
Nov-15			-151		685	Basis	4	25.00	334	.00	289.00
						Nov-15			91.	00	136.00
Dec-15			770	-	66.00	Dec-15					45.00

Jan-15

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED	
	13-Nov-15	13-Nov-15	13-Nov-15	9-Nov-15	
Akola	11051	1760	12811	9856	
Indore	575	350	925	394	
Kota	5013	1979	6992	3652	
Sagar	-	-	-	-	
Nagpur	-	-	-	-	

Jan-15 *Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Steeke	Demat	In-Process	Total	FED	
Stocks	13-Nov-15	13-Nov-15	13-Nov-15	9-Nov-15	
SriGangan	10	0	10	10	
agar	10	0	10		
Bharatpur	-	-	-	-	
Bikaner	10	0	10	10	
Kota	6322	61	6383	6262	
Jaipur	14163	340	14503	13964	
Alwar	3101	80	3181	2979	
Hapur	-	-	-	-	

*RMS Fed Stocks Expiry on Dec '14

*SBN Fed Stocks Expiry on Dec '14



Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Nov-15		13-Nov-15		
	Low	High	Low	High	
Indore –Plant	3650	3800	3700	3800	Unch
Indore-Mandi	Closed	Closed	Closed	Closed	-
Nagpur-Plant	Closed	Closed	Closed	Closed	-
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	3400	3900	3500	3850	50
Kota-Plant	Closed	Closed	Closed	Closed	-
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	3600	3650	3650	3700	-50
Bundi-Mandi	3550	3600	Closed	Closed	-
Baran-Plant	Closed	Closed	Closed	Closed	-
Baran-Mandi	Closed	Closed	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3675	3650	3675	Unch
Jhalwar-Mandi	Closed	Closed	Closed	Closed	-
Rapeseed/Mustard		•			
Jaipur-(Condition)	5251	5255	5321	5325	-70
Alwar-(Condition)	4850	4900	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	Closed	Closed	Closed	Closed	-
New Delhi–(Condition)(New Crop)	Closed	Closed	Closed	Closed	-
Kota-Non-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition)	5700	5750	Closed	Closed	-
Neewai	4900	4950	4900	4950	Unch
Hapur (UP)(New Crop)	5100	5150	5100	5150	Unch
Groundnut Seed		•			
Rajkot	Closed	Closed	Closed	Closed	-
Sunflower Seed	-	-	-	-	-
Gulbarga	3345	3618	3350	3610	8
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3700	3750	3700	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl

(1 bag=85 kg) C - Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.



Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals i	Arrivals in Bags/Qtl		
Soybean	14-Nov-15	13-Nov-15		
Madhya Pradesh	Closed	Closed	-	
Maharashtra	Closed	Closed	-	
Rajasthan	Closed	Closed	-	
Bundi (Raj)	1000	Closed	-	
Baran (Raj)	Closed	Closed	-	
Jhalawar (Raj)	Closed	Closed	-	
Rapeseed/Mustard				
Rajasthan	Closed	Closed	-	
Alwar	4000	Closed	-	
Sri Ganganagar	Closed	Closed	-	
Kota	Closed	Closed	-	
Groundnut Seed				
Rajkot (Gujarat)	-	-	-	
Sunflower Seed				
Sholapur (Maharashtra)	1300	1300	Unch	

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Nov-15	13-Nov-15	Change
Groundnut Kernel	NA	NA	-
Gr. Bolds 60/70	NA	NA	-
Gr. Javas 60/70	NA	NA	-
Gr Javas 70/80	NA	NA	-
Gr.Javas 80/90	NA	NA	-
KardiSeed 2% Exp Qly	NA	NA	-
Sesame White 98/2/1 FM	NA	NA	-
Whitish 95/5/FFA/1FM	NA	NA	-
Brown 48/2 FFA/4 FM	NA	NA	-
Brown 48/3 FFA/4 FM	NA	NA	-
Brown 48/4 FM/* No FFA Guarantee	NA	NA	-
Sunflower Seed	NA	NA	-
Niger Seed (4% FM)	NA	NA	-



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