

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) and RM seed (Jaipur) posted gains on renewed buying interest after festivals Tuesday. Overnight gains in CBOT soybean remained positive for soybean.

According to AgRural, Brazil's soybean planting has reached 60% compared to 47% on week ending November 6, 2015, but is still below 5-year average of 71%. In top soybean producing state of Mato Grosso sowing rose sharply to 83.7% complete, advance of 23% from week ending November 6, 2015. There are concerns of replanting in Mato Grosso, on dry weather conditions in October Rosario grain exchanged had estimated Argentina's soybean area at 20.5 million hectares up from their previous season's estimate of 20.2 million hectares.

**International Oilseeds Fundamentals:** In the USDA November report, USDA raised US soybean yield to 48.3 bushel/acre. Ending stocks estimates rose to 465 million bushels from 425 million bushels on record production and higher yield.

In the USDA crop USDA weekly crop report, soybean harvest in US reached 95 percent compared to last week harvest of 92 percent and 5-year average harvest at 93 percent. Last year harvest was at 89 percent in the corresponding period. China's import of soybean slowed by 23 percent in October at 5.53 million tonnes in October from 7.36 million tonnes in September.

Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes.

**Outlook:** Soybean (plant delivery) prices are likely to feature gains on fresh buying interest in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3720 – 3850 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Nov-15	-11.00	3855.00	3855.00	3805.00	3805.0
Dec-15	15.00	3924.00	3985.00	3924.00	3943.0
Jan-15	13.00	4039.00	4072.00	4022.00	4030.0

Contract	Volume	Change	OI	Change
Nov-15	3740	-2050	10320	-1640
Dec-15	91680	-17270	91740	-1940
Jan-15	23300	5580	49420	1950

Spread	Nov-15	Dec-15	Jan-15
Basis	-55		
Nov-15		-225	573
Dec-15			-87.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16-Nov-15	16-Nov-15	16-Nov-15	16-Nov-15
Akola	11082	2527	13609	11082
Indore	575	380	955	575
Kota	5635	3203	8838	5635
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Nov-15	-36.00	4775.00	4795.00	4689.00	4724.00
Dec-15	-34.00	4910.00	4942.00	4855.00	4873.00
Jan-15	-29.00	4974.00	5005.00	4929.00	4941.00

Contract	Volume	Change	OI	Change
Nov-15	5710	1310	3880	-4550
Dec-15	59900	-12810	50000	10
Jan-15	8240	-2610	13500	1410

Spread	Nov-15	Dec-15	Jan-15
Basis	534.00		
Nov-15		149.00	217.00
Dec-15			68.00
Jan-15			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Nov-15	16-Nov-15	16-Nov-15	16-Nov-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	6363	20	6383	6363
Jaipur	14492	531	15023	14492
Alwar	3181	0	3181	3181
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	17-Nov-15		16-Nov-15		
	Low	High	Low	High	
Indore –Plant	3700	3800	3650	3750	50
Indore–Mandi	3500	3750	3550	3750	Unch
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3200	3700	3200	3700	Unch
Latur – Mandi	3300	3870	3520	3830	40
Kota-Plant	3800	3830	3750	3810	20
Kota – Mandi	3700	3750	3550	3780	-30
Bundi-Plant	3700	3750	3625	3650	100
Bundi-Mandi	3600	3650	3550	3600	50
Baran-Plant	3700	3750	3700	3750	Unch
Baran-Mandi	3500	3700	3500	3700	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3725	3600	3650	75
Jhalwar-Mandi	3550	3700	3400	3600	100
Rapeseed/Mustard					
Jaipur-(Condition)	5255	5260	5220	5225	35
Alwar-(Condition)	4950	5000	4850	4900	100
SriGanganagar-(Non-Condition-Unpaid)	4600	4750	4600	4725	25
New Delhi–(Condition)(New Crop)	5000	5050	4950	5000	50
Kota-Non-(Condition)	4500	4650	4400	4500	150
Agra-(Condition)	5750	5800	5700	5750	50
Neewai	4800	4850	4800	4850	Unch
Hapur (UP)(New Crop)	5125	5150	5100	5125	25
Groundnut Seed					
Rajkot	820	820	811	811	9
Sunflower Seed					
Gulbarga	3344	3708	3340	3750	-42
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3750	3800	3700	3750	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>17-Nov-15</b>	<b>16-Nov-15</b>	
Madhya Pradesh	150000	125000	25000
Maharashtra	180000	50000	130000
Rajasthan	75000	80000	-5000
Bundi (Raj)	1000	800	200
Baran (Raj)	4000	3000	1000
Jhalawar (Raj)	2000	3000	-1000
<b>Rapeseed/Mustard</b>			
Rajasthan	45000	45000	Unch
Alwar	4500	4000	500
Sri Ganganagar	400	300	100
Kota	1500	2000	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1300	1500	-200

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	17-Nov-15	16-Nov-15	Change
Groundnut Kernel	4275	4275	Unch
Gr. Bolds 60/70	5700	5500	200
Gr. Javas 60/70	7400	7300	100
Gr Javas 70/80	7200	7100	100
Gr.Javas 80/90	7000	6900	100
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6575	-25
Brown 48/2 FFA/4 FM	5800	5850	-50
Brown 48/3 FFA/4 FM	5500	5550	-50
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	8000	8000	Unch

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