

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) edged-up on good buying support in cash market while RM seed (Jaipur) slightly declined on feeble buying Wednesday. .

The Brazil's soybean planting in underway and has picked-up the momentum with rains in the previous week in the key growing regions. But recent heavy rains once again have slowed the planting. According to Safras and Mercado, the Brazil's soybean planting has reached 56% by Nov. 13 which is up from 42% a week earlier. This is against the historical average of 68% at the same period (second week of Nov.) The analyst figures are slightly lower than the AgRural which reported the completion of 60% for the same period.

International Oilseeds Fundamentals: In the USDA November report, USDA raised US soybean yield to 48.3 bushel/acre. Ending stocks estimates rose to 465 million bushels from 425 million bushels on record production and higher yield.

In the USDA crop USDA weekly crop report, soybean harvest in US reached 95 percent compared to last week harvest of 92 percent and 5-year average harvest at 93 percent. Last year harvest was at 89 percent in the corresponding period. China's import of soybean slowed by 23 percent in October at 5.53 million tonnes in October from 7.36 million tonnes in September.

Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes.

Outlook: Soybean (plant delivery) prices are likely to feature gains on fresh buying interest in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3800 – 3900 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-15	34.00	3810.00	3872.00	3788.00	3850.0
Dec-15	57.00	3940.00	4017.00	3917.00	3999.0
Jan-15	51.00	4029.00	4102.00	4013.00	4081.0

Contract	Volume	Change	OI	Change
Nov-15	1540	-2200	9490	-830
Dec-15	120390	28710	94860	3120
Jan-15	30980	7680	48910	-510

Spread	Nov-15	Dec-15	Jan-15
Basis	-50		
Nov-15		-231	618
Dec-15			-82.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	17-Nov-15	17-Nov-15	17-Nov-15	16-Nov-15
Akola	13298	532	13830	11082
Indore	575	441	1016	575
Kota	7672	2086	9758	5635
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-15	8.00	4720.00	4765.00	4681.00	4730.00
Dec-15	61.00	4870.00	4941.00	4843.00	4930.00
Jan-15	55.00	4950.00	5010.00	4911.00	4997.00

Contract	Volume	Change	OI	Change
Nov-15	3940	-1770	1360	-2520
Dec-15	69730	9830	47210	-2790
Jan-15	10700	2460	12270	-1230

Spread	Nov-15	Dec-15	Jan-15
Basis	518.00		
Nov-15		200.00	267.00
Dec-15			67.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	17-Nov-15	17-Nov-15	17-Nov-15	16-Nov-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	6393	51	6444	6363
Jaipur	14693	430	15123	14492
Alwar	3181	40	3221	3181
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Nov-15		17-Nov-15		
	Low	High	Low	High	
Indore –Plant	3750	3850	3700	3800	50
Indore–Mandi	3600	3720	3500	3750	-30
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3100	3700	3200	3700	Unch
Latur – Mandi	3500	3900	3300	3870	30
Kota-Plant	3800	3825	3800	3830	-5
Kota – Mandi	3700	3725	3700	3750	-25
Bundi-Plant	3650	3700	3700	3750	-50
Bundi-Mandi	3650	3675	3600	3650	25
Baran-Plant	3700	3750	3700	3750	Unch
Baran-Mandi	3550	3700	3500	3700	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3750	3700	3725	25
Jhalwar-Mandi	3500	3700	3550	3700	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	5245	5250	5255	5260	-10
Alwar-(Condition)	4900	4950	4950	5000	-50
SriGanganagar-(Non-Condition-Unpaid)	4650	4700	4600	4750	-50
New Delhi–(Condition)(New Crop)	5000	5010	5000	5050	-40
Kota-Non-(Condition)	4500	4700	4500	4650	50
Agra-(Condition)	5750	5775	5750	5800	-25
Neewai	4800	4850	4800	4850	Unch
Hapur (UP)(New Crop)	5100	5150	5125	5150	Unch
Groundnut Seed					
Rajkot	825	825	820	820	5
Sunflower Seed					
Gulbarga	3340	3700	3344	3708	-8
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3750	3800	3750	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	18-Nov-15	17-Nov-15	
Madhya Pradesh	100000	150000	-50000
Maharashtra	125000	180000	-55000
Rajasthan	80000	75000	5000
Bundi (Raj)	1000	1000	Unch
Baran (Raj)	4000	4000	Unch
Jhalawar (Raj)	3000	2000	1000
Rapeseed/Mustard			
Rajasthan	45000	45000	Unch
Alwar	4000	4500	-500
Sri Ganganagar	300	400	-100
Kota	1500	1500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1300	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	18-Nov-15	17-Nov-15	Change
Groundnut Kernel	4275	4275	Unch
Gr. Bolds 60/70	5800	5700	100
Gr. Javas 60/70	7600	7400	200
Gr Javas 70/80	7400	7200	200
Gr.Javas 80/90	7200	7000	200
KardiSeed 2% Exp Qly	2875	2875	Unch
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6550	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	7900	8000	-100

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