

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) posted gains on better buying support in the cash market Thursday.

The Brazil's soybean planting is underway and has picked-up the momentum with rains in the previous week in the key growing regions. But recent heavy rains once again have slowed the planting. According to Safras and Mercado, the Brazil's soybean planting has reached 56% by Nov. 13 which is up from 42% a week earlier. This is against the historical average of 68% at the same period (second week of Nov.) The analyst figures are slightly lower than the AgRural which reported the completion of 60% for the same period.

International Oilseeds Fundamentals: Mauricio Macri vows to cut export tax on soy from 35% to 30% in 2016, if elected. Argentina's soybean exporters are currently paying an export tax of 35% which is exceptionally higher. Argentina is expected to elect a new government this weekend which may change the tax structure. If materialized, the Argentina's soybean exports price will get slightly competitive to other exporting countries like Brazil and US.

Conab, the crop supply agency of Brazil's government has forecasted countries record 2015/16 soybean production between 100.1 million tonnes to 101.9 million which is higher than Conab's 2014/15 estimated outturn of 96.2 million tonnes.

Outlook: Soybean (plant delivery) prices are likely to feature gains on fresh buying interest in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3800 – 3900 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Nov-15	-21.00	3855.00	3865.00	3825.00	3832.0
Dec-15	-31.00	3970.00	4020.00	3963.00	3970.0
Jan-15	-21.00	4059.00	4108.00	4053.00	4061.0

Contract	Volume	Change	OI	Change
Nov-15	3100	-640	7110	-3210
Dec-15	98890	7210	96000	4260
Jan-15	26330	3030	51740	2320

Spread	Nov-15	Dec-15	Jan-15
Basis	-19		
Nov-15		-229	600
Dec-15			-91.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18-Nov-15	18-Nov-15	18-Nov-15	16-Nov-15
Akola	13349	843	14192	11082
Indore	725	381	1106	575
Kota	8606	1851	10457	5635
Sagar	-	-	-	-
Nagpur	-	-	-	-

***SBN Fed Stocks Expiry on Dec '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Nov-15	-38.00	4772.00	4782.00	4691.00	4710.00
Dec-15	-34.00	4919.00	4957.00	4873.00	4895.00
Jan-15	-5.00	4989.00	5029.00	4973.00	4994.00

Contract	Volume	Change	OI	Change
Nov-15	1850	-3860	1760	-2120
Dec-15	57060	-2840	43600	-6400
Jan-15	12720	4480	13970	470

Spread	Nov-15	Dec-15	Jan-15
Basis	583.00		
Nov-15		185.00	284.00
Dec-15			99.00
Jan-15			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-Nov-15	18-Nov-15	18-Nov-15	16-Nov-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	6393	51	6444	6363
Jaipur	15013	350	15363	14492
Alwar	3221	0	3221	3181
Hapur	-	-	-	-

***RMS Fed Stocks Expiry on Dec '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Nov-15		18-Nov-15		
	Low	High	Low	High	
Indore –Plant	3775	3850	3750	3850	Unch
Indore–Mandi	3550	3750	3600	3720	30
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3150	3750	3100	3700	50
Latur – Mandi	3660	3960	3500	3900	60
Kota-Plant	3800	3850	3800	3825	25
Kota – Mandi	3700	3800	3700	3725	75
Bundi-Plant	3800	3850	3650	3700	150
Bundi-Mandi	3650	3750	3650	3675	75
Baran-Plant	3750	3800	3700	3750	50
Baran-Mandi	3550	3650	3550	3700	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3700	3750	3700	3750	Unch
Jhalwar-Mandi	3550	3700	3500	3700	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	5290	5295	5245	5250	45
Alwar-(Condition)	5000	5050	4900	4950	100
SriGanganagar-(Non-Condition-Unpaid)	4700	4800	4650	4700	100
New Delhi–(Condition)(New Crop)	5000	5025	5000	5010	15
Kota-Non-(Condition)	4600	4750	4500	4700	50
Agra-(Condition)	5800	5825	5750	5775	50
Neewai	4800	4850	4800	4850	Unch
Hapur (UP)(New Crop)	5100	5125	5100	5150	-25
Groundnut Seed					
Rajkot	825	825	825	825	Unch
Sunflower Seed					
Gulbarga	3422	3715	3340	3700	15
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3750	3800	3750	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Nov-15	18-Nov-15	
Madhya Pradesh	175000	100000	75000
Maharashtra	145000	125000	20000
Rajasthan	75000	80000	-5000
Bundi (Raj)	1000	1000	Unch
Baran (Raj)	5000	4000	1000
Jhalawar (Raj)	2000	3000	-1000
Rapeseed/Mustard			
Rajasthan	50000	45000	5000
Alwar	4000	4000	Unch
Sri Ganganagar	400	300	100
Kota	1000	1500	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1500	-500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Nov-15	18-Nov-15	Change
Groundnut Kernel	4350	4275	75
Gr. Bolds 60/70	5800	5800	Unch
Gr. Javas 60/70	7600	7600	Unch
Gr Javas 70/80	7400	7400	Unch
Gr.Javas 80/90	7200	7200	Unch
KardiSeed 2% Exp Qly	2900	2875	25
Sesame White 98/2/1 FM	6700	6700	Unch
Whitish 95/5/FFA/1FM	6550	6550	Unch
Brown 48/2 FFA/4 FM	5800	5800	Unch
Brown 48/3 FFA/4 FM	5500	5500	Unch
Brown 48/4 FM/* No FFA Guarantee	4800	4800	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	7900	7900	Unch

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