

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) was quoted unchanged from Wednesday's level at 3750/mtl. RM seed (Jaipur) was quoted at Rs 4880/mtl. Cash markets of Rajasthan remained closed on Wednesday to protest against the stock limit on rapeseed-mustard and its oils.

Rajasthan government - Food and Civil Supplies Department has imposed the oilseeds inventory limit on Wholesalers and the Retailers in the recent notification. The oilseeds include mustard, rayda, toria, taramira, and rapeseed. A wholesaler can stock upto 1000 quintals of the said seeds while a retailer can hold not more than 100 quintals. A solvent extractor can hold average of 30 day crushing volume equivalent to the highest crushed in 30 days in last 3 years for the units operating before/till the publish of the notification. Again stock equivalent to 30 day of the total installed crush capacity for solvent extractors installed after the publish of the notification.

International Oilseeds Fundamentals: Mauricio Macri had promised to cut export tax on soy from 35% to 30% in 2016, before election. Now that he is elected and in power, the exporters are expecting the decision to take place soon. Argentina's soybean exporters are currently paying an export tax of 35% which is exceptionally higher. The Argentina's soybean exports price will get competitive to other exporting countries like Brazil and US after the promised rate cut of 5%.

Ukraine's soybean harvest is expected to increase by 30% to 4.92 million tonnes while sunflower seed production is likely to increase by 6% to 12 million tonnes, said UkrAgroConsult.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement on firm-bias on buying interest in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3770- 3850 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-15	49.00	3855.00	3915.00	3855.00	3878.0
Jan-16	40.00	3970.00	4012.00	3970.00	3970.00
Feb-16	47.00	4090.00	4131.00	4090.00	4100.0

Contract	Volume	Change	OI	Change
Dec-15	60340	1340	86660	6660
Jan-16	20760	760	60670	670
Feb-16	6600	600	36280	280

Spread	Dec-15	Jan -16	Feb-16
Basis	-167	-252	-318
Dec-15		-151	685
Jan-16		770	-66.00
Feb-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	25-Nov-15	25-Nov-15	25-Nov-15	23-Nov-15
Akola	15663	1103	16766	14657
Indore	1787	1053	2840	1326
Kota	13653	3504	17157	11583
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-15	52.00	4640.00	4720.00	4640.00	4685.00
Jan-16	78.00	4775.00	4859.00	4764.00	4821.00
Apr-16	29.00	4377.00	4429.00	4380.00	4406.00

Contract	Volume	Change	OI	Change
Dec-15	60340	1340	86660	6660
Jan-16	20760	760	60670	670
Apr-16	6600	600	36280	280

Spread	Dec-15	Jan-16	Apr-16
Basis	-167	-252	-318
Dec-15		-151	685
Jan-16		770	-66.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-Nov-15	25-Nov-15	25-Nov-15	23-Nov-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	5751	0	5751	6444
Jaipur	13161	390	13551	15721
Alwar	3221	0	3221	3221
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	26-Nov-15		25-Nov-15		
	Low	High	Low	High	
Indore –Plant	3750	3750	3750	3750	Unch
Indore–Mandi	3550	3710	Closed	Closed	-
Nagpur-Plant	3750	3800	Closed	Closed	-
Nagpur – Mandi	3200	3650	Closed	Closed	-
Latur – Mandi	3350	3900	3460	3871	29
Kota-Plant	3700	3700	3750	3800	-100
Kota – Mandi	3600	3600	Closed	Closed	-
Bundi-Plant	3700	3700	3650	3650	50
Bundi-Mandi	3650	3650	Closed	Closed	-
Baran-Plant	3725	3750	Closed	Closed	-
Baran-Mandi	3650	3700	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3725	3725	3650	3675	50
Jhalwar-Mandi	3500	3600	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4875	4880	Closed	Closed	-
Alwar-(Condition)	4850	4850	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	4750	4750	Closed	Closed	-
New Delhi–(Condition)(New Crop)	5600	5750	Closed	Closed	-
Kota-Non-(Condition)	4200	4300	Closed	Closed	-
Agra-(Condition)	5600	5750	Closed	Closed	-
Neewai	4550	4550	Closed	Closed	-
Hapur (UP)(New Crop)	5025	5050	Closed	Closed	-
Groundnut Seed					
Rajkot	845	845	835	835	10
Sunflower Seed					
Gulbarga	3315	3850	3355	3914	-64
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3800	3800	3800	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	26-Nov-15	25-Nov-15	
Madhya Pradesh	140000	Closed	-
Maharashtra	130000	NA	-
Rajasthan	55000	Closed	-
Bundi (Raj)	300	Closed	-
Baran (Raj)	8000	Closed	-
Jhalawar (Raj)	3000	Closed	-
Rapeseed/Mustard			
Rajasthan	55000	Closed	-
Alwar	2000	Closed	-
Sri Ganganagar	200	Closed	-
Kota	1500	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	26-Nov-15	25-Nov-15	Change
Groundnut Kernel	4550	Closed	-
Gr. Bolds 60/70	6100	Closed	-
Gr. Javas 60/70	7900	Closed	-
Gr Javas 70/80	7700	Closed	-
Gr.Javas 80/90	7500	Closed	-
KardiSeed 2% Exp Qly	2900	Closed	-
Sesame White 98/2/1 FM	6600	Closed	-
Whitish 95/5/FFA/1FM	6450	Closed	-
Brown 48/2 FFA/4 FM	5700	Closed	-
Brown 48/3 FFA/4 FM	5400	Closed	-
Brown 48/4 FM/* No FFA Guarantee	4700	Closed	-
Sunflower Seed	3975	Closed	-
Niger Seed (4% FM)	7800	Closed	-

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