

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) fell on sluggish buying followed by weak soy meal exports while RM seed (Jaipur) post mild gains after steep fall initially during the week.

Rajasthan government - Food and Civil Supplies Department has imposed the oilseeds inventory limit on Wholesalers and the Retailers in the notification on Monday. The oilseeds include mustard, raida, toria, taramira, and rapeseed. A wholesaler can stock upto 1000 quintals of the said seeds while a retailer can hold not more than 100 quintals. A solvent extractor can hold average of 30 day crushing volume equivalent to the highest crushed in 30 days in last 3 years for the units operating before/till the publish of the notification. Again stock equivalent to 30 day of the total installed crush capacity for solvent extractors installed after publishing of the notification.

International Oilseeds Fundamentals: The newly elected Argentine government is set to bring liberalization in agriculture trade. Mauricio Macri cuts export tax on soy from 35% to 30% in 2016, before election. Argentina's soybean exporters were paying an export tax of 35% which is exceptionally higher. The Argentina's soybean exports price will get competitive to other exporting countries like Brazil and US.

Ukraine's soybean harvest is expected to increase by 30% to 4.92 million tonnes while sunflower seed production is likely to increase by 6% to 12 million tonnes, said UkrAgroConsult.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement on firm-bias on buying interest in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700- 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-15	-28.00	3878.00	3922.00	3843.00	3859.0
Jan-16	-30.00	3998.00	4013.00	3936.00	3950.00
Feb-16	-42.00	4122.00	4133.00	4050.00	4059.0

Contract	Volume	Change	OI	Change
Dec-15	57790	-2550	86530	-130
Jan-16	19630	-1130	62200	1530
Feb-16	3890	-2710	36390	110

Spread	Dec-15	Jan -16	Feb-16
Basis	-92	-177	-243
Dec-15		-151	685
Jan-16		770	-66.00
Feb-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	27-Nov-15	27-Nov-15	27-Nov-15	23-Nov-15
Akola	16374	1537	17911	14657
Indore	2088	1113	3201	1326
Kota	15202	3601	18803	11583
Sagar	-	-	-	-
Nagpur	-	-	-	-

***SBN Fed Stocks Expiry on Dec '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-15	-12.00	4709.00	4747.00	4657.00	4687.00
Jan-16	-8.00	4850.00	4893.00	4792.00	4820.00
Apr-16	-17.00	4361.00	4430.00	4361.00	4392.00

Contract	Volume	Change	OI	Change
Dec-15	45120	1010	29720	-2440
Jan-16	17320	3150	17890	-1120
Apr-16	2740	-910	9280	440

Spread	Dec-15	Jan-16	Apr-16
Basis	20.00	-71.00	-116.00
Dec-15		91.00	136.00
Jan-16			45.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	27-Nov-15	27-Nov-15	27-Nov-15	23-Nov-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	5661	0	5661	6444
Jaipur	12821	59	12880	15721
Alwar	3221	0	3221	3221
Hapur	-	-	-	-

***RMS Fed Stocks Expiry on Dec '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Nov-15		27-Nov-15		
	Low	High	Low	High	
Indore –Plant	3725	3800	3750	3825	-25
Indore–Mandi	3550	3700	3650	3750	-50
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3100	3750	3100	3750	Unch
Latur – Mandi	3440	3900	3400	3890	10
Kota-Plant	3750	3800	3700	3750	50
Kota – Mandi	3600	3700	3600	3650	50
Bundi-Plant	3650	3700	3650	3700	Unch
Bundi-Mandi	3600	3650	3600	3650	Unch
Baran-Plant	3700	3725	3700	3750	-25
Baran-Mandi	3500	3700	3600	3700	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3700	3650	3700	Unch
Jhalwar-Mandi	3500	3600	3500	3650	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4925	4930	4915	4920	10
Alwar-(Condition)	4750	4800	4750	4800	Unch
SriGanganagar-(Non-Condition-Unpaid)	4650	4700	4650	4700	Unch
New Delhi–(Condition)(New Crop)	4900	4950	4950	5000	-50
Kota-Non-(Condition)	4300	4400	4300	4400	Unch
Agra-(Condition)	5550	5600	5400	5450	150
Neewai	4600	4650	4600	4650	Unch
Hapur (UP)(New Crop)	5000	5025	5000	5025	Unch
Groundnut Seed					
Rajkot	865	865	840	840	25
Sunflower Seed					
Gulbarga	3350	3720	3350	3700	20
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3800	3850	3800	3850	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	28-Nov-15	27-Nov-15	
Madhya Pradesh	100000	125000	-25000
Maharashtra	130000	130000	Unch
Rajasthan	60000	60000	Unch
Bundi (Raj)	500	1000	-500
Baran (Raj)	5000	2500	2500
Jhalawar (Raj)	2500	3000	-500
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	3000	4000	-1000
Sri Ganganagar	200	200	Unch
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Nov-15	27-Nov-15	Change
Groundnut Kernel	4600	4600	Unch
Gr. Bolds 60/70	6100	6100	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7500	7500	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6600	6600	Unch
Whitish 95/5/FFA/1FM	6450	6450	Unch
Brown 48/2 FFA/4 FM	5700	5700	Unch
Brown 48/3 FFA/4 FM	5400	5400	Unch
Brown 48/4 FM/* No FFA Guarantee	4700	4700	Unch
Sunflower Seed	3975	3975	Unch
Niger Seed (4% FM)	7750	7800	-50

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