

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) fell on feeble buying interest while RM seed (Jaipur) extended gains on supportive buying and despite fall in BMD CPO Monday.

Brazil's newly planted soybean crop is hit by the rust fungus and the incidences nearly doubled compared the previous season mainly due to heavy rains in the South caused by El Nino.

About 73 incidences have been reported in southern states of Rio Grande do Sul and Parana compared to 43 incidences during the same period last year.

International Oilseeds Fundamentals: The sales of Brazil's 2015/16 soybean crop are reported up at 44% by second half of November compared to 41% in October. But the forwards sales are well above 26% a year ago followed by strong dollar which boosted the forward bookings. Brazil's soybean crop is 81% planted below last year's 85% and the 5-year average of 89%. A large area needs to be replanted due to the irregular rains in the key growing areas of Brazil at the time of planting.

Ukraine's soybean harvest is expected to increase by 30% to 4.92 million tonnes while sunflower seed production is likely to increase by 6% to 12 million tonnes, said UkrAgroConsult.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement with weak- firm-bias on sluggish international market, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700– 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-15	-36.00	3861.00	3873.00	3806.00	3817.0
Jan-16	-42.00	3952.00	3962.00	3893.00	3904.0
Feb-16	-40.00	4068.00	4070.00	4009.00	4017.0

Contract	Volume	Change	OI	Change
Dec-15	48720	-48740	84020	-4050
Jan-16	26250	-14830	63790	6070
Feb-16	8170	-6510	37330	2060

Spread	Dec-15	Jan -16	Feb-16
Basis	-67		
Dec-15		-200	585
Jan-16			-113.00
Feb-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28-Nov-15	28-Nov-15	28-Nov-15	23-Nov-15
Akola	16766	2026	18792	14657
Indore	2390	841	3231	1326
Kota	16134	4188	20322	11583
Sagar	-	-	-	-
Nagpur	-	-	-	-

***SBN Fed Stocks Expiry on Dec '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-15	67.00	4725.00	4790.00	4705.00	4752.00
Jan-16	90.00	4860.00	4929.00	4842.00	4902.00
Apr-16	31.00	4420.00	4440.00	4396.00	4425.00

Contract	Volume	Change	OI	Change
Dec-15	45670	-36940	25720	-10180
Jan-16	21030	-3080	19980	3320
Apr-16	2660	-4470	9480	960

Spread	Dec-15	Jan-16	Apr-16
Basis	231.00		
Dec-15		150.00	-327.00
Jan-16			-477.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Nov-15	28-Nov-15	28-Nov-15	23-Nov-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	5641	0	5641	6444
Jaipur	12521	59	12580	15721
Alwar	3221	0	3221	3221
Hapur	-	-	-	-

***RMS Fed Stocks Expiry on Dec '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Nov-15		28-Nov-15		
	Low	High	Low	High	
Indore –Plant	3725	3775	3725	3800	-25
Indore–Mandi	3500	3700	3550	3700	Unch
Nagpur-Plant	3650	3700	3750	3800	-100
Nagpur – Mandi	3200	3650	3100	3750	-100
Latur – Mandi	3440	3880	3440	3900	-20
Kota-Plant	3700	3750	3750	3800	-50
Kota – Mandi	3500	3600	3600	3700	-100
Bundi-Plant	3650	3675	3650	3700	-25
Bundi-Mandi	3600	3650	3600	3650	Unch
Baran-Plant	3600	3650	3700	3725	-75
Baran-Mandi	3300	3600	3500	3700	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3675	3650	3700	-25
Jhalwar-Mandi	3400	3600	3500	3600	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4980	4985	4925	4930	55
Alwar-(Condition)	4800	4900	4750	4800	100
SriGanganagar-(Non-Condition-Unpaid)	4675	4700	4650	4700	Unch
New Delhi–(Condition)(New Crop)	5000	5050	4900	4950	100
Kota-Non-(Condition)	4300	4450	4300	4400	50
Agra-(Condition)	5600	5700	5550	5600	100
Neewai	4650	4700	4600	4650	50
Hapur (UP)(New Crop)	5100	5150	5000	5025	125
Groundnut Seed					
Rajkot	860	860	865	865	-5
Sunflower Seed					
Gulbarga	3344	3654	3350	3720	-66
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3750	3800	3800	3850	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Nov-15	28-Nov-15	
Madhya Pradesh	130000	100000	30000
Maharashtra	120000	130000	-10000
Rajasthan	80000	60000	20000
Bundi (Raj)	500	500	Unch
Baran (Raj)	2500	5000	-2500
Jhalawar (Raj)	3000	2500	500
Rapeseed/Mustard			
Rajasthan	60000	60000	Unch
Alwar	4000	3000	1000
Sri Ganganagar	300	200	100
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1000	500

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Nov-15	28-Nov-15	Change
Groundnut Kernel	4700	4600	100
Gr. Bolds 60/70	6100	6100	Unch
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7500	7500	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6450	6600	-150
Whitish 95/5/FFA/1FM	6300	6450	-150
Brown 48/2 FFA/4 FM	5600	5700	-100
Brown 48/3 FFA/4 FM	5350	5400	-50
Brown 48/4 FM/* No FFA Guarantee	4650	4700	-50
Sunflower Seed	4025	3975	50
Niger Seed (4% FM)	7750	7750	Unch

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