

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) posted gains on buying support in the cash market. Overnight gains in CBOT soybeans remained supportive for the market while improved demand in RM seed from solvent extractors remained positive for the seed Tuesday.

Brazil's newly planted soybean crop is hit by the rust fungus and the incidences nearly doubled compared the previous season mainly due to heavy rains in the South caused by El Nino.

About 73 incidences have been reported in southern states of Rio Grande do Sul and Parana compared to 43 incidences during the same period last year.

International Oilseeds Fundamentals: The sales of Brazil's 2015/16 soybean crop are reported up at 44% by second half of November compared to 41% in October. But the forwards sales are well above 26% a year ago followed by strong dollar which boosted the forward bookings. Brazil's soybean crop is 81% planted below last year's 85% and the 5-year average of 89%. A large area needs to be replanted due to the irregular rains in the key growing areas of Brazil at the time of planting.

Ukraine's soybean harvest is expected to increase by 30% to 4.92 million tonnes while sunflower seed production is likely to increase by 6% to 12 million tonnes, said UkrAgroConsult.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement with weak- firm-bias on sluggish international market, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700– 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-15	-14.00	3839.00	3850.00	3780.00	3805.0
Jan-16	-9.00	3938.00	3940.00	3867.00	3898.0
Feb-16	2.00	4040.00	4052.00	3985.00	4021.0

Contract	Volume	Change	OI	Change
Dec-15	64710	15990	83740	-280
Jan-16	37900	11650	69430	5640
Feb-16	8120	-50	39140	1810

Spread	Dec-15	Jan -16	Feb-16
Basis	-42		
Dec-15		-216	573
Jan-16			-123.00
Feb-16			

*Far Month Contract - Near Month Contract. Basis: Spot –Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30-Nov-15	30-Nov-15	30-Nov-15	30-Nov-15
Akola	16766	2327	19093	16766
Indore	2660	901	3561	2660
Kota	17668	3536	21204	17668
Sagar	-	-	-	-
Nagpur	-	-	-	-

***SBN Fed Stocks Expiry on Dec '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-15	47.00	4794.00	4808.00	4732.00	4795.00
Jan-16	38.00	4915.00	4945.00	4878.00	4935.00
Apr-16	25.00	4440.00	4450.00	4411.00	4438.00

Contract	Volume	Change	OI	Change
Dec-15	27970	-17700	24470	-1250
Jan-16	18420	-2610	20580	600
Apr-16	2130	-530	9350	-130

Spread	Dec-15	Jan-16	Apr-16
Basis	308.00		
Dec-15		140.00	-357.00
Jan-16			-497.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Nov-15	30-Nov-15	30-Nov-15	30-Nov-15
SriGangan agar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	5641	0	5641	5641
Jaipur	12318	50	12368	12318
Alwar	3221	0	3221	3221
Hapur	-	-	-	-

***RMS Fed Stocks Expiry on Dec '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	1-Dec-15		30-Nov-15		
	Low	High	Low	High	
Indore –Plant	3725	3800	3725	3775	25
Indore–Mandi	3500	3700	3500	3700	Unch
Nagpur-Plant	3650	3700	3650	3700	Unch
Nagpur – Mandi	3100	3770	3200	3650	120
Latur – Mandi	3150	3870	3440	3880	-10
Kota-Plant	3650	3700	3700	3750	-50
Kota – Mandi	3500	3600	3500	3600	Unch
Bundi-Plant	3600	3650	3650	3675	-25
Bundi-Mandi	3550	3600	3600	3650	-50
Baran-Plant	3550	3600	3600	3650	-50
Baran-Mandi	3300	3550	3300	3600	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3650	3650	3675	-25
Jhalwar-Mandi	3400	3600	3400	3600	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	5100	5105	4980	4985	120
Alwar-(Condition)	4850	4900	4800	4900	Unch
SriGanganagar-(Non-Condition-Unpaid)	4650	4700	4675	4700	Unch
New Delhi–(Condition)(New Crop)	5050	5100	5000	5050	50
Kota-Non-(Condition)	4400	4500	4300	4450	50
Agra-(Condition)	5700	5750	5600	5700	50
Neewai	4700	4750	4650	4700	50
Hapur (UP)(New Crop)	5050	5100	5100	5150	-50
Groundnut Seed					
Rajkot	865	865	860	860	5
Sunflower Seed					
Gulbarga	3340	3550	3344	3654	-104
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3750	3800	3750	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	1-Dec-15	30-Nov-15	
Madhya Pradesh	115000	130000	-15000
Maharashtra	75000	120000	-45000
Rajasthan	50000	80000	-30000
Bundi (Raj)	500	500	Unch
Baran (Raj)	3000	2500	500
Jhalawar (Raj)	3000	3000	Unch
Rapeseed/Mustard			
Rajasthan	55000	60000	-5000
Alwar	3000	4000	-1000
Sri Ganganagar	200	300	-100
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1300	1500	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	1-Dec-15	30-Nov-15	Change
Groundnut Kernel	4650	4700	-50
Gr. Bolds 60/70	6200	6100	100
Gr. Javas 60/70	8000	7900	100
Gr Javas 70/80	7800	7700	100
Gr.Javas 80/90	7600	7500	100
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6450	6450	Unch
Whitish 95/5/FFA/1FM	6300	6300	Unch
Brown 48/2 FFA/4 FM	5600	5600	Unch
Brown 48/3 FFA/4 FM	5350	5350	Unch
Brown 48/4 FM/* No FFA Guarantee	4650	4650	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	7750	7750	Unch

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