

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) remained flat while RM seed (Jaipur) extended gains in the cash markets. Overnight gains in CBOT soybeans restricted any loss in the bean while renewed demand in seed remained supportive for the market.

The US soybean processors are estimated to have crushed 5.10 million tons of soybean during October against 4.04 million in September, reported by USDA. In the report US soy meal inventories at the end of October is estimated at 360,253 tons, up from 240,755 in September.

Brazil's newly planted soybean crop is hit by the rust fungus and the incidences nearly doubled compared the previous season mainly due to heavy rains in the South caused by El Nino. About 73 incidences have been reported in southern states of Rio Grande do Sul and Parana compared to 43 incidences during the same period last year.

International Oilseeds Fundamentals: The sales of Brazil's 2015/16 soybean crop are reported up at 44% by second half of November compared to 41% in October. But the forwards sales are well above 26% a year ago followed by strong dollar which boosted the forward bookings. Brazil's soybean crop is 81% planted below last year's 85% and the 5-year average of 89%. A large area needs to be replanted due to the irregular rains in the key growing areas of Brazil at the time of planting.

Ukraine's soybean harvest is expected to increase by 30% to 4.92 million tonnes while sunflower seed production is likely to increase by 6% to 12 million tonnes, said UkrAgroConsult.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement with weak- firm-bias on sluggish international market, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700- 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-15	-68.00	3829.00	3842.00	3740.00	3740.0
Jan-16	-52.00	3922.00	3935.00	3847.00	3847.0
Feb-16	-36.00	4039.00	4053.00	3979.00	3983.0

Contract	Volume	Change	OI	Change
Dec-15	66570	1860	81960	-1780
Jan-16	49760	11860	77110	7680
Feb-16	13340	5220	38560	-580

Spread	Dec-15	Jan -16	Feb-16
Basis	23		
Dec-15		-243	508
Jan-16			-136.00
Feb-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	1-Dec-15	1-Dec-15	1-Dec-15	30-Nov-15
Akola	17408	1837	19245	16766
Indore	3141	651	3792	2660
Kota	19436	3167	21204	17668
Sagar	-	-	-	-
Nagpur	-	-	-	-

***SBN Fed Stocks Expiry on Dec '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-15	-21.00	4799.00	4820.00	4754.00	4768.00
Jan-16	-40.00	4937.00	4958.00	4866.00	4892.00
Apr-16	1.00	4430.00	4455.00	4414.00	4439.00

Contract	Volume	Change	OI	Change
Dec-15	35710	7740	24770	300
Jan-16	26330	7910	23440	2860
Apr-16	2330	200	9340	-10

Spread	Dec-15	Jan-16	Apr-16
Basis	385.00		
Dec-15		124.00	-329.00
Jan-16			-453.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	1-Dec-15	1-Dec-15	1-Dec-15	30-Nov-15
SriGanganagar	10	0	10	10
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	5641	0	5641	5641
Jaipur	11516	40	11556	12318
Alwar	3221	0	3221	3221
Hapur	-	-	-	-

***RMS Fed Stocks Expiry on Dec '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	2-Dec-15		1-Dec-15		
	Low	High	Low	High	
Indore –Plant	3725	3800	3725	3800	Unch
Indore–Mandi	3525	3700	3500	3700	Unch
Nagpur-Plant	3650	3700	3650	3700	Unch
Nagpur – Mandi	3100	3800	3100	3770	30
Latur – Mandi	3580	3885	3150	3870	15
Kota-Plant	3700	3750	3650	3700	50
Kota – Mandi	3500	3700	3500	3600	100
Bundi-Plant	3650	3700	3600	3650	50
Bundi-Mandi	3600	3650	3550	3600	50
Baran-Plant	3600	3700	3550	3600	100
Baran-Mandi	3600	3650	3300	3550	100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3700	3600	3650	50
Jhalwar-Mandi	3400	3700	3400	3600	100
Rapeseed/Mustard					
Jaipur-(Condition)	5150	5155	5100	5105	50
Alwar-(Condition)	4900	4950	4850	4900	50
SriGanganagar-(Non-Condition-Unpaid)	4700	4750	4650	4700	50
New Delhi–(Condition)(New Crop)	4980	5100	5050	5100	Unch
Kota-Non-(Condition)	4375	4450	4400	4500	-50
Agra-(Condition)	5750	5800	5700	5750	50
Neewai	4900	4950	4700	4750	200
Hapur (UP)(New Crop)	5100	5200	5050	5100	100
Groundnut Seed					
Rajkot	865	865	865	865	Unch
Sunflower Seed					
Gulbarga	3314	3475	3340	3550	-75
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3750	3800	3750	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	2-Dec-15	1-Dec-15	
Madhya Pradesh	125000	115000	10000
Maharashtra	85000	75000	10000
Rajasthan	60000	50000	10000
Bundi (Raj)	800	500	300
Baran (Raj)	2500	3000	-500
Jhalawar (Raj)	2500	3000	-500
Rapeseed/Mustard			
Rajasthan	50000	55000	-5000
Alwar	3000	3000	Unch
Sri Ganganagar	100	200	-100
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1300	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	2-Dec-15	1-Dec-15	Change
Groundnut Kernel	4675	4650	25
Gr. Bolds 60/70	6300	6200	100
Gr. Javas 60/70	8100	8000	100
Gr Javas 70/80	7900	7800	100
Gr.Javas 80/90	7700	7600	100
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6450	6450	Unch
Whitish 95/5/FFA/1FM	6300	6300	Unch
Brown 48/2 FFA/4 FM	5600	5600	Unch
Brown 48/3 FFA/4 FM	5350	5350	Unch
Brown 48/4 FM/* No FFA Guarantee	4650	4650	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	7750	7750	Unch

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