

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) fell on feeble buying while RM seed (Jaipur) edged-up on better buying. Higher BMD CPO remained positive for the domestic rapeseed-mustard.

Further, Brazil has shipped 1.44 million tons of soybeans in November 2015 compared to 0.18 million during the same period last year and 2.59 million tons in October 2015.

The US soybean processors are estimated to have crushed 5.10 million tons of soybeans during October against 4.04 million in September, reported by USDA. In the report US soy meal inventories at the end of October is estimated at 360,253 tons, up from 240,755 in September.

Brazil's newly planted soybean crop is hit by the rust fungus and the incidences nearly doubled compared the previous season mainly due to heavy rains in the South caused by El Nino. About 73 incidences have been reported in southern states of Rio Grande do Sul and Parana compared to 43 incidences during the same period last year.

International Oilseeds Fundamentals: The sales of Brazil's 2015/16 soybean crop are reported up at 44% by second half of November compared to 41% in October. But the forwards sales are well above 26% a year ago followed by strong dollar which boosted the forward bookings. Brazil's soybean crop is 81% planted below last year's 85% and the 5-year average of 89%. A large area needs to be replanted due to the irregular rains in the key growing areas of Brazil at the time of planting.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement with weak- firm-bias on sluggish international market, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700- 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-15	-65.00	3751.00	3760.00	3669.00	3685.0
Jan-16	-72.00	3855.00	3869.00	3771.00	3784.0
Feb-16	-76.00	3997.00	3997.00	3896.00	3910.0

Contract	Volume	Change	OI	Change
Dec-15	62160	-4410	79410	-2550
Jan-16	66760	17000	86310	9200
Feb-16	19890	6550	41720	3160

Spread	Dec-15	Jan -16	Feb-16
Basis	65		
Dec-15		-225	453
Jan-16			-126.00
Feb-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2-Dec-15	2-Dec-15	2-Dec-15	30-Nov-15
Akola	18278	1650	19928	16766
Indore	3201	591	3792	2660
Kota	20977	1900	22877	17668
Sagar	-	-	-	-
Nagpur	-	-	-	-

***SBN Fed Stocks Expiry on Dec '14**

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-15	-39.00	4766.00	4777.00	4714.00	4725.00
Jan-16	-9.00	4886.00	4909.00	4856.00	4876.00
Apr-16	5.00	4439.00	4454.00	4420.00	4430.00

Contract	Volume	Change	OI	Change
Dec-15	25090	-10620	22180	-2590
Jan-16	23570	-2760	21550	-1890
Apr-16	1890	-440	9550	210

Spread	Dec-15	Jan-16	Apr-16
Basis	443.00		
Dec-15		151.00	-295.00
Jan-16			-446.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-Dec-15	2-Dec-15	2-Dec-15	30-Nov-15
SriGanganagar	-	-	-	10
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	5272	0	5272	5641
Jaipur	10874	40	10914	12318
Alwar	2602	0	2602	3221
Hapur	-	-	-	-

***RMS Fed Stocks Expiry on Dec '14**

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	3-Dec-15		2-Dec-15		
	Low	High	Low	High	
Indore –Plant	3700	3800	3725	3800	Unch
Indore–Mandi	3500	3650	3525	3700	-50
Nagpur-Plant	3650	3725	3650	3700	25
Nagpur – Mandi	3220	3700	3100	3800	-100
Latur – Mandi	3560	3900	3580	3885	15
Kota-Plant	3700	3750	3700	3750	Unch
Kota – Mandi	3450	3650	3500	3700	-50
Bundi-Plant	3650	3650	3650	3700	-50
Bundi-Mandi	3550	3600	3600	3650	-50
Baran-Plant	3650	3650	3600	3700	-50
Baran-Mandi	3550	3600	3600	3650	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3700	3600	3700	Unch
Jhalwar-Mandi	3500	3650	3400	3700	-50
Rapeseed/Mustard					
Jaipur-(Condition)	5165	5170	5150	5155	15
Alwar-(Condition)	4900	4950	4900	4950	Unch
SriGanganagar-(Non-Condition-Unpaid)	4700	4700	4700	4750	-50
New Delhi–(Condition)(New Crop)	5050	5050	4980	5100	-50
Kota-Non-(Condition)	4400	4500	4375	4450	50
Agra-(Condition)	5750	5750	5750	5800	-50
Neewai	4900	4950	4900	4950	Unch
Hapur (UP)(New Crop)	5150	5150	5100	5200	-50
Groundnut Seed					
Rajkot	855	855	865	865	-10
Sunflower Seed					
Gulbarga	NR	NR	3314	3475	-
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3800	3800	3750	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl	Change
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Soybean	3-Dec-15	2-Dec-15	
Madhya Pradesh	100000	125000	-25000
Maharashtra	70000	85000	-15000
Rajasthan	40000	60000	-20000
Bundi (Raj)	500	800	-300
Baran (Raj)	2000	2500	-500
Jhalawar (Raj)	3000	2500	500
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	NA	100	-
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	3-Dec-15	2-Dec-15	Change
Groundnut Kernel	4700	4675	25
Gr. Bolds 60/70	6200	6300	-100
Gr. Javas 60/70	8100	8100	Unch
Gr Javas 70/80	7900	7900	Unch
Gr.Javas 80/90	7700	7700	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6450	6450	Unch
Whitish 95/5/FFA/1FM	6300	6300	Unch
Brown 48/2 FFA/4 FM	5600	5600	Unch
Brown 48/3 FFA/4 FM	5350	5350	Unch
Brown 48/4 FM/* No FFA Guarantee	4650	4650	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	7750	7750	Unch

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