

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) fell on sluggish buying and weak export in soy meal while RM seed (Jaipur) posted gains on better buying. Higher BMD CPO remained positive for the domestic rapeseed-mustard.

Brazil has shipped 1.44 million tons of soybeans in November 2015 compared to 0.18 million during the same period last year and 2.59 million tons in October 2015.

The US soybean processors are estimated to have crushed 5.10 million tons of soybeans during October against 4.04 million in September, reported by USDA. In the report US soy meal inventories at the end of October is estimated at 360,253 tons, up from 240,755 in September.

Brazil's newly planted soybean crop is hit by the rust fungus and the incidences nearly doubled compared the previous season mainly due to heavy rains in the South caused by El Nino. About 73 incidences have been reported in southern states of Rio Grande do Sul and Parana compared to 43 incidences during the same period last year.

International Oilseeds Fundamentals: The sales of Brazil's 2015/16 soybean crop are reported up at 46% by Dec. 1 compared to 41% in October. But the forwards sales are well above 26% a year ago followed by strong dollar which boosted the forward bookings. Brazil's soybean crop is 81% planted below last year's 85% and the 5-year average of 89%. A large area needs to be replanted due to the irregular rains in the key growing areas of Brazil at the time of planting.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement with weak- firm-bias on sluggish international market, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3700 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-15	-7.00	3699.00	3707.00	3646.00	3673.0
Jan-16	-15.00	3800.00	3813.00	3745.00	3768.0
Feb-16	-15.00	3919.00	3927.00	3866.00	3894.0

Contract	Volume	Change	OI	Change
Dec-15	62530	370	76300	-3110
Jan-16	65150	-1610	93920	7610
Feb-16	16780	-3110	42640	920

Spread	Dec-15	Jan -16	Feb-16
Basis	27		
Dec-15		-221	441
Jan-16			-126.00
Feb-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	3-Dec-15	3-Dec-15	3-Dec-15	30-Nov-15
Akola	19420	1239	20659	16766
Indore	3201	591	3792	2660
Kota	22061	1503	23564	17668
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-15	-35.00	4733.00	4751.00	4657.00	4690.00
Jan-16	-15.00	4879.00	4906.00	4826.00	4859.00
Apr-16	12.00	4430.00	4445.00	4414.00	4440.00

Contract	Volume	Change	OI	Change
Dec-15	36890	11800	23720	1540
Jan-16	35770	12200	19180	-2370
Apr-16	2870	980	9760	210

Spread	Dec-15	Jan-16	Apr-16
Basis	488.00		
Dec-15		169.00	-250.00
Jan-16			-419.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	3-Dec-15	3-Dec-15	3-Dec-15	30-Nov-15
SriGanganagar	-	-	-	10
Bharatpur	-	-	-	-
Bikaner	10	0	10	10
Kota	5272	0	5272	5641
Jaipur	9971	0	9971	12318
Alwar	2602	0	2602	3221
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Dec-15		3-Dec-15		
	Low	High	Low	High	
Indore –Plant	3650	3750	3700	3800	-50
Indore–Mandi	3500	3600	3500	3650	-50
Nagpur-Plant	3625	3665	3650	3725	-60
Nagpur – Mandi	3200	3700	3220	3700	Unch
Latur – Mandi	3580	3840	3560	3900	-60
Kota-Plant	3700	3700	3700	3750	-50
Kota – Mandi	3400	3600	3450	3650	-50
Bundi-Plant	3600	3600	3650	3650	-50
Bundi-Mandi	3550	3550	3550	3600	-50
Baran-Plant	3600	3625	3650	3650	-25
Baran-Mandi	3600	3625	3550	3600	25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3700	3600	3700	Unch
Jhalwar-Mandi	3500	3680	3500	3650	30
Rapeseed/Mustard					
Jaipur-(Condition)	5175	5180	5165	5170	10
Alwar-(Condition)	4900	4950	4900	4950	Unch
SriGanganagar-(Non-Condition-Unpaid)	4700	4700	4700	4700	Unch
New Delhi–(Condition)(New Crop)	5000	5000	5050	5050	-50
Kota-Non-(Condition)	4550	4550	4400	4500	50
Agra-(Condition)	5700	5700	5750	5750	-50
Neewai	4900	4950	4900	4950	Unch
Hapur (UP)(New Crop)	5150	5150	5150	5150	Unch
Groundnut Seed					
Rajkot	850	850	855	855	-5
Sunflower Seed					
Gulbarga	3254	3462	NR	NR	-
Latur	NA	NA\	NA	NA	-
Sholapur(New Crop)	3800	3800	3800	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Dec-15	3-Dec-15	
Madhya Pradesh	120000	100000	20000
Maharashtra	85000	70000	15000
Rajasthan	50000	40000	10000
Bundi (Raj)	300	500	-200
Baran (Raj)	1500	2000	-500
Jhalawar (Raj)	2000	3000	-1000
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	2500	3000	-500
Sri Ganganagar	NA	NA	-
Kota	1000	1000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	1500	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Dec-15	3-Dec-15	Change
Groundnut Kernel	4750	4700	50
Gr. Bolds 60/70	6200	6200	Unch
Gr. Javas 60/70	8100	8100	Unch
Gr Javas 70/80	7900	7900	Unch
Gr.Javas 80/90	7700	7700	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6450	6450	Unch
Whitish 95/5/FFA/1FM	6300	6300	Unch
Brown 48/2 FFA/4 FM	5600	5600	Unch
Brown 48/3 FFA/4 FM	5350	5350	Unch
Brown 48/4 FM/* No FFA Guarantee	4650	4650	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	7750	7750	Unch

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