

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) remained flat on steady demand Tuesday. The market is waiting for the USDA's monthly supply and demand report on Wednesday.

IntFCStone has slashed the 2015/16 Brazil's soybean production estimate to 98.9 million tonnes from 100.45 million previously. The reduction is due to the dry weather conditions in the Northeast.

Safras & Mercado, the Brazilian analyst, has slashed its projection for the Brazil's 2015/16 soybean production to 100.4 million tonnes from 100.5 million previously, the cut is minimal and due to the dry weather condition in Northeast during crop development phase. Despite cut, the production estimates are all time high, which will once again improve the global soybean supplies during the season.

Brazil has shipped 1.44 million tons of soybeans in November 2015 compared to 0.18 million during the same period last year and 2.59 million tons in October 2015.

International Oilseeds Fundamentals: The sales of Brazil's 2015/16 soybean crop are reported up at 46% by Dec. 1 compared to 41% in October. But the forwards sales are well above 26% a year ago followed by strong dollar which boosted the forward bookings. Brazil's soybean crop is 81% planted below last year's 85% and the 5-year average of 89%. A large area needs to be replanted due to the irregular rains in the key growing areas of Brazil at the time of planting.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement with weak-bias on sluggish international market, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3700 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-15	-48.00	3700.00	3703.00	3662.00	3680.0
Jan-16	-54.00	3809.00	3809.00	3766.00	3778.0
Feb-16	-56.00	3917.00	3930.00	3894.00	3905.0

Contract	Volume	Change	OI	Change
Dec-15	28760	-13640	58390	-5390
Jan-16	54450	-17210	97540	2750
Feb-16	8280	-6290	44630	130

Spread	Dec-15	Jan -16	Feb-16
Basis	45		
Dec-15		-225	448
Jan-16			-127.00
Feb-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	7-Dec-15	7-Dec-15	7-Dec-15	7-Dec-15
Akola	20869	1176	22045	20869
Indore	3913	1273	5186	3913
Kota	23374	2657	26031	23374
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-15	11.00	4645.00	4685.00	4627.00	4683.00
Jan-16	-36.00	4818.00	4824.00	4777.00	4816.00
Apr-16	-22.00	4425.00	4425.00	4385.00	4411.00

Contract	Volume	Change	OI	Change
Dec-15	11520	-4270	18340	-2380
Jan-16	26540	4260	20670	420
Apr-16	2040	290	10240	-80

Spread	Dec-15	Jan-16	Apr-16
Basis	495.00		
Dec-15		133.00	-272.00
Jan-16			-405.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	7-Dec-15	7-Dec-15	7-Dec-15	7-Dec-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	5272	0	5272	5272
Jaipur	9711	0	9711	9711
Alwar	2721	0	2721	2721
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	8-Dec-15		7-Dec-15		
	Low	High	Low	High	
Indore –Plant	3700	3750	3675	3770	-20
Indore–Mandi	3200	3650	3300	3700	-50
Nagpur-Plant	3650	3750	3650	3750	Unch
Nagpur – Mandi	3600	3725	3000	3725	Unch
Latur – Mandi	3400	3860	3380	3850	10
Kota-Plant	3600	3650	3700	3700	-50
Kota – Mandi	3200	3600	3500	3600	Unch
Bundi-Plant	3600	3650	3650	3650	Unch
Bundi-Mandi	3500	3550	3550	3600	-50
Baran-Plant	3600	3700	3500	3625	75
Baran-Mandi	3400	3650	3000	3600	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3625	3700	3625	3700	Unch
Jhalwar-Mandi	3640	3660	3670	3680	-20
Rapeseed/Mustard					
Jaipur-(Condition)	5175	5180	5175	5180	Unch
Alwar-(Condition)	4950	4950	Closed	Closed	-
SriGanganagar-(Non-Condition-Unpaid)	4650	4650	4700	4700	-50
New Delhi–(Condition)(New Crop)	4980	4980	4975	4980	Unch
Kota-Non-(Condition)	4500	4500	4550	4550	-50
Agra-(Condition)	5600	5600	5600	5600	Unch
Neewai	5050	5050	5050	5050	Unch
Hapur (UP)(New Crop)	5100	5100	5125	5150	-50
Groundnut Seed					
Rajkot	865	865	865	865	Unch
Sunflower Seed					
Gulbarga	3275	3550	3310	3520	30
Latur	NA	NA	NA	NA	-
Sholapur(New Crop)	3850	3850	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	8-Dec-15	7-Dec-15	
Madhya Pradesh	100000	80000	20000
Maharashtra	80000	85000	-5000
Rajasthan	40000	45000	-5000
Bundi (Raj)	500	400	100
Baran (Raj)	1500	2500	-1000
Jhalawar (Raj)	2000	1800	200
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	3000	Closed	-
Sri Ganganagar	NA	NA	-
Kota	3000	1200	1800
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1500	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	8-Dec-15	7-Dec-15	Change
Groundnut Kernel	4725	4750	-25
Gr. Bolds 60/70	6250	6300	-50
Gr. Javas 60/70	8050	8100	-50
Gr Javas 70/80	7850	7900	-50
Gr.Javas 80/90	7650	7700	-50
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6300	6300	Unch
Whitish 95/5/FFA/1FM	6150	6150	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4550	4550	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	7700	7750	-50

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