

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) fell while RM seed (Jaipur) posted gains tracking higher BMD CPO and better buying support in the cash market.

IntFCStone has slashed the 2015/16 Brazil's soybean production estimate to 98.9 million tonnes from 100.45 million previously. The reduction is due to the dry weather conditions in the Northeast.

Safras & Mercado, the Brazilian analyst, has slashed its projection for the Brazil's 2015/16 soybean production to 100.4 million tonnes from 100.5 million previously, the cut is minimal and due to the dry weather condition in Northeast during crop development phase. Despite cut, the production estimates are all time high, which will once again improve the global soybean supplies during the season.

Brazil has shipped 1.44 million tons of soybeans in November 2015 compared to 0.18 million during the same period last year and 2.59 million tons in October 2015.

**International Oilseeds Fundamentals:** The sales of Brazil's 2015/16 soybean crop are reported up at 46% by Dec. 1 compared to 41% in October. But the forwards sales are well above 26% a year ago followed by strong dollar which boosted the forward bookings. Brazil's soybean crop is 81% planted below last year's 85% and the 5-year average of 89%. A large area needs to be replanted due to the irregular rains in the key growing areas of Brazil at the time of planting.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement with weak-bias on sluggish international market, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3750 levels in the near-term.

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-15	-70.00	4680.00	4699.00	4596.00	4608.0
Jan-16	-31.00	4813.00	4855.00	4760.00	4783.0
Feb-16	-9.00	4406.00	4425.00	4382.00	4388.0

Contract	Volume	Change	OI	Change
Dec-15	15870	-12890	16890	-41500
Jan-16	40930	-13520	22790	-74750
Feb-16	2660	-5620	10040	-34590

Spread	Dec-15	Jan -16	Feb-16
Basis	-895		
Dec-15		220	1376
Jan-16			395.00
Feb-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	8-Dec-15	8-Dec-15	8-Dec-15	7-Dec-15
Akola	21812	629	22441	20869
Indore	4485	771	5256	3913
Kota	24551	1613	26164	23374
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-15	-70.00	4680.00	4699.00	4596.00	4608.00
Jan-16	-31.00	4813.00	4855.00	4760.00	4783.00
Apr-16	-9.00	4406.00	4425.00	4382.00	4388.00

Contract	Volume	Change	OI	Change
Dec-15	15870	4350	16890	-1450
Jan-16	40930	14390	22790	2120
Apr-16	2660	620	10040	-200

Spread	Dec-15	Jan-16	Apr-16
Basis	580.00		
Dec-15		175.00	-220.00
Jan-16			-395.00
Apr-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Dec-15	8-Dec-15	8-Dec-15	7-Dec-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	5272	10	5282	5272
Jaipur	9059	0	9059	9711
Alwar	2721	0	2721	2721
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Dec-15		8-Dec-15		
	Low	High	Low	High	
Indore –Plant	3675	3750	3700	3750	Unch
Indore–Mandi	3300	3650	3200	3650	Unch
Nagpur-Plant	3750	3800	3650	3750	50
Nagpur – Mandi	3200	3750	3600	3725	25
Latur – Mandi	3550	3850	3400	3860	-10
Kota-Plant	3625	3650	3600	3650	Unch
Kota – Mandi	3400	3500	3200	3600	-100
Bundi-Plant	3625	3650	3600	3650	Unch
Bundi-Mandi	3400	3500	3500	3550	-50
Baran-Plant	3600	3650	3600	3700	-50
Baran-Mandi	3450	3550	3400	3650	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3760	3625	3700	60
Jhalwar-Mandi	3300	3720	3640	3660	60
Rapeseed/Mustard					
Jaipur-(Condition)	5185	5190	5175	5180	10
Alwar-(Condition)	4950	5000	4950	4950	50
SriGanganagar-(Non-Condition-Unpaid)	4625	4650	4650	4650	Unch
New Delhi–(Condition)(New Crop)	5015	5020	4980	4980	40
Kota-Non-(Condition)	4300	4400	4500	4500	-100
Agra-(Condition)	5625	5650	5600	5600	50
Neewai	5000	5050	5050	5050	Unch
Hapur (UP)(New Crop)	5100	5125	5100	5100	25
Groundnut Seed					
Rajkot	862	862	865	865	-3
Sunflower Seed					
Gulbarga	3310	3500	3275	3550	-50
Latur	-	-	3400	4400	-
Sholapur(New Crop)	3825	3800	3850	3850	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>9-Dec-15</b>	<b>8-Dec-15</b>	
Madhya Pradesh	85000	100000	-15000
Maharashtra	90000	80000	10000
Rajasthan	40000	40000	Unch
Bundi (Raj)	100	500	-400
Baran (Raj)	2000	1500	500
Jhalawar (Raj)	2000	2000	Unch
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	50000	5000
Alwar	2000	3000	-1000
Sri Ganganagar	200	NA	-
Kota	2500	3000	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1200	1500	-300

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	9-Dec-15	8-Dec-15	Change
Groundnut Kernel	4725	4725	Unch
Gr. Bolds 60/70	6250	6250	Unch
Gr. Javas 60/70	8050	8050	Unch
Gr Javas 70/80	7850	7850	Unch
Gr.Javas 80/90	7650	7650	Unch
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6300	6300	Unch
Whitish 95/5/FFA/1FM	6150	6150	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4550	4550	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	7700	7700	Unch

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