

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) and RM seed (Jaipur) fell on bearish MPOB and USDA monthly demand and supply report. BMD CPO fell while soybean is in negative in e-CBOT at 5.50 pm IST.

According to United States Department of Agriculture (USDA), India's 2015/16 soybean crop is estimated at 8.00 MMT in its December report, down 19% from November estimate of 9.5 MMT.

IntFCStone has slashed the 2015/16 Brazil's soybean production estimate to 98.9 million tonnes from 100.45 million previously. The reduction is due to the dry weather conditions in the Northeast.

Safras & Mercado, the Brazilian analyst, has slashed its projection for the Brazil's 2015/16 soybean production to 100.4 million tonnes from 100.5 million previously, the cut is minimal and due to the dry weather condition in Northeast during crop development phase. Despite cut, the production estimates are all time high, which will once again improve the global soybean supplies during the season.

Brazil has shipped 1.44 million tons of soybeans in November 2015 compared to 0.18 million during the same period last year and 2.59 million tons in October 2015.

**International Oilseeds Fundamentals:** MPOB has reported that Malaysia's palm oil stocks rose to 2.9 MMT in November, higher by 2.57 percent from October stocks which was at 2.84 MMT. Production was down at 1.653 MMT in November v/s 2.037 MMT in October, down 18.87 percent m-o-m. Exports were down at 1.5 MMT in November v/s 1.71 MMT in October, down 12.43 percent m-o-m. Imports in November were 0.12 MMT v/s 0.073 MMT in October, up 64 percent m-o-m.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement with weak-bias on sluggish international market, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3750 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Dec-15	<b>-80.00</b>	3660.00	3667.00	3580.00	3595.0
Jan-16	<b>-53.00</b>	3765.00	3765.00	3701.00	3722.0
Feb-16	<b>-47.00</b>	3884.00	3886.00	3819.00	3850.0

Contract	Volume	Change	OI	Change
Dec-15	39230	23360	29490	12600
Jan-16	90070	49140	111170	88380
Feb-16	26820	24160	46110	36070

Spread	Dec-15	Jan -16	Feb-16
Basis	105		
Dec-15		-255	363
Jan-16			-128.00
Feb-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9-Dec-15	9-Dec-15	9-Dec-15	7-Dec-15
Akola	22106	961	23067	20869
Indore	5146	110	5256	3913
Kota	24693	1633	26326	23374
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Dec-15	<b>-178.00</b>	4594.00	4615.00	4429.00	4435.00
Jan-16	<b>-93.00</b>	4751.00	4774.00	4646.00	4690.00
Apr-16	<b>-61.00</b>	4382.00	4393.00	4320.00	4332.00

Contract	Volume	Change	OI	Change
Dec-15	15870	4350	16890	-1450
Jan-16	40930	14390	22790	2120
Apr-16	2660	620	10040	-200

Spread	Dec-15	Jan-16	Apr-16
Basis	580.00		
Dec-15		175.00	-220.00
Jan-16			-395.00
Apr-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Dec-15	9-Dec-15	9-Dec-15	7-Dec-15
SriGangan agar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	5272	0	5272	5272
Jaipur	8719	0	8719	9711
Alwar	2721	0	2721	2721
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
<b>Soybean</b>	<b>10-Dec-15</b>		<b>9-Dec-15</b>		
	<b>Low</b>	<b>High</b>	<b>Low</b>	<b>High</b>	
Indore –Plant	3650	3750	3675	3750	Unch
Indore–Mandi	3300	3615	3300	3650	-35
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3200	3750	3200	3750	Unch
Latur – Mandi	3000	3828	3550	3850	-22
Kota-Plant	3625	3650	3625	3650	Unch
Kota – Mandi	3200	3600	3400	3500	100
Bundi-Plant	3575	3600	3625	3650	-50
Bundi-Mandi	3450	3500	3400	3500	Unch
Baran-Plant	3650	3675	3600	3650	25
Baran-Mandi	3550	3600	3450	3550	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3750	3600	3760	-10
Jhalwar-Mandi	3275	3700	3300	3720	-20
<b>Rapeseed/Mustard</b>					
Jaipur-(Condition)	5130	5135	5185	5190	-55
Alwar-(Condition)	4875	4900	4950	5000	-100
SriGanganagar-(Non-Condition-Unpaid)	4625	4650	4625	4650	Unch
New Delhi–(Condition)(New Crop)	4980	4990	5015	5020	-30
Kota-Non-(Condition)	4400	4500	4300	4400	100
Agra-(Condition)	5500	5550	5625	5650	-100
Neewai	4975	5000	5000	5050	-50
Hapur (UP)(New Crop)	5050	5060	5100	5125	-65
<b>Groundnut Seed</b>					
Rajkot	860	860	862	862	-2
<b>Sunflower Seed</b>					
Gulbarga	3154	3406	3310	3500	-94
Latur	3391	4041	3300	4100	-59
Sholapur(New Crop)	3800	3800	3825	3800	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>10-Dec-15</b>	<b>9-Dec-15</b>	
Madhya Pradesh	90000	85000	5000
Maharashtra	80000	90000	-10000
Rajasthan	35000	40000	-5000
Bundi (Raj)	300	100	200
Baran (Raj)	2500	2000	500
Jhalawar (Raj)	1500	2000	-500
<b>Rapeseed/Mustard</b>			
Rajasthan	55000	55000	Unch
Alwar	3000	2000	1000
Sri Ganganagar	NA	200	-
Kota	2000	2500	-500
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	2000	1200	800

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	10-Dec-15	9-Dec-15	Change
Groundnut Kernel	4725	4725	Unch
Gr. Bolds 60/70	6150	6250	-100
Gr. Javas 60/70	7950	8050	-100
Gr Javas 70/80	7750	7850	-100
Gr.Javas 80/90	7550	7650	-100
KardiSeed 2% Exp Qly	2900	2900	Unch
Sesame White 98/2/1 FM	6300	6300	Unch
Whitish 95/5/FFA/1FM	6150	6150	Unch
Brown 48/2 FFA/4 FM	5500	5500	Unch
Brown 48/3 FFA/4 FM	5250	5250	Unch
Brown 48/4 FM/* No FFA Guarantee	4550	4550	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	7800	7700	100

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