

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore edged-up while RM seed (Jaipur) fell on weak buying in the cash market. Weakness in BMD CPO remained pressurising factor for the seed.

Rosario grains exchange has kept Argentina's 2015/16 soybean planting unchanged at 20.5 million hectares which could yield the total soybean production to 55 million tonnes in the December report.

Safras & Mercado, the Brazilian analyst, has slashed its projection for the Brazil's 2015/16 soybean production to 100.4 million tonnes from 100.5 million previously, the cut is minimal and due to the dry weather condition in Northeast during crop development phase. Despite cut, the production estimates are all time high, which will once again improve the global soybean supplies during the season.

International Oilseeds Fundamentals: In the National Oilseed Processors Association, NOPA, December report, the US soybean crush is reported lower than the expected. This is despite the record soybean harvest during the month.

NOPA reported that its members processed 156.134 million bushels of soybean in November, down from 158.895 million during October, lowest November crush since 2011.

The market and the analysts were expecting November crush of 161.663 million bushels and forecasts were between 157.675 million to 165.400 million.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement with weak-bias on sluggish international market, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Dec-15	-57.00	3649.00	3653.00	3590.00	3592.0
Jan-16	-53.00	3727.00	3749.00	3675.00	3685.0
Feb-16	-56.00	3869.00	3869.00	3797.00	3805.0

Contract	Volume	Change	OI	Change
Dec-15	2610	-960	11250	-1870
Jan-16	81860	20710	116020	5230
Feb-16	23700	9510	53560	1720

Spread	Dec-15	Jan -16	Feb-16
Basis	108		
Dec-15		-213	360
Jan-16			-120.00
Feb-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15-Dec-15	15-Dec-15	15-Dec-15	7-Dec-15
Akola	23806	352	24158	23189
Indore	5437	302	5739	5226
Kota	26641	323	26964	24699
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Dec-15	166.00	4245.00	4338.00	4202.00	4338.00
Jan-16	82.00	4437.00	4538.00	4427.00	4534.00
Apr-16	1.00	4285.00	4285.00	4196.00	4240.00

Contract	Volume	Change	OI	Change
Dec-15	520	20	510	220
Jan-16	61280	8100	27080	-3650
Apr-16	9200	2250	9350	-520

Spread	Dec-15	Jan-16	Apr-16
Basis	590.00		
Dec-15		196.00	-98.00
Jan-16			-294.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Dec-15	15-Dec-15	15-Dec-15	7-Dec-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1409	0	1409	5262
Jaipur	8240	0	8240	8349
Alwar	1355	0	1355	2471
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Dec-15		15-Dec-15		
	Low	High	Low	High	
Indore –Plant	3675	3725	3630	3710	15
Indore–Mandi	3500	3700	3500	3700	Unch
Nagpur-Plant	3850	3900	3850	3900	Unch
Nagpur – Mandi	3020	3580	3010	3535	45
Latur – Mandi	3200	3781	3340	3810	-29
Kota-Plant	3500	3575	3600	3625	-50
Kota – Mandi	3100	3550	3200	3600	-50
Bundi-Plant	3500	3550	3575	3600	-50
Bundi-Mandi	3450	3500	3500	3550	-50
Baran-Plant	3500	3650	3600	3700	-50
Baran-Mandi	3550	3650	3500	3680	-30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3575	3600	3600	3650	-50
Jhalwar-Mandi	3400	3500	3400	3550	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4925	4930	4980	4985	-55
Alwar-(Condition)	4650	4700	4750	4800	-100
SriGanganagar-(Non-Condition-Unpaid)	4400	4500	4550	4600	-100
New Delhi–(Condition)(New Crop)	4800	4825	4920	4925	-100
Kota-Non-(Condition)	4200	4350	4450	4500	-150
Agra-(Condition)	5350	5400	5475	5500	-100
Neewai	4600	4650	4625	4680	-30
Hapur (UP)(New Crop)	4825	4850	4825	4850	Unch
Groundnut Seed					
Rajkot	875	875	865	865	10
Sunflower Seed					
Gulbarga	3050	3255	3055	3255	Unch
Latur	3101	3980	3450	4195	-215
Sholapur(New Crop)	3650	3700	3750	3800	-100

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Dec-15	15-Dec-15	
Madhya Pradesh	70000	60000	10000
Maharashtra	60000	60000	Unch
Rajasthan	30000	30000	Unch
Bundi (Raj)	250	150	100
Baran (Raj)	1200	4000	-2800
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	2000	3000	-1000
Sri Ganganagar	-	-	-
Kota	1500	1000	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1800	1700	100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Dec-15	15-Dec-15	Change
Groundnut Kernel	4725	4750	-25
Gr. Bolds 60/70	6300	6200	100
Gr. Javas 60/70	7900	7900	Unch
Gr Javas 70/80	7700	7700	Unch
Gr.Javas 80/90	7500	7500	Unch
KardiSeed 2% Exp Qly	2925	2925	Unch
Sesame White 98/2/1 FM	6100	6100	Unch
Whitish 95/5/FFA/1FM	5900	5900	Unch
Brown 48/2 FFA/4 FM	5350	5350	Unch
Brown 48/3 FFA/4 FM	5200	5200	Unch
Brown 48/4 FM/* No FFA Guarantee	4550	4550	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	7800	7800	Unch

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