

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore edged-up on supportive buying while RM seed (Jaipur) eased on supportive buying in the cash market Thursday.

Informa Economics, private analytics, has slashed the US 2016 soybean plantings to 84.537 million acres, from 85.3 million projected in its previous forecast. US cultivators planted 83.2 million acres of soybeans in 2015, according to USDA.

About half of the standing soybean crop in the Brazil's largest growing state of Mato Grosso has damaged due to incessant rains. The Reuters study showed about 20% of the planted area was in "very bad" condition, while 23 percent was in "bad" condition.

Only 32 percent of the crop is in "good" or "excellent" condition, with 25 percent in "regular" condition. IMEA has cut its estimate for the Mato Grosso harvest to 28 million tonnes, a reduction of 1 million tonnes compared to the previous estimate in August, last week.

**International Oilseeds Fundamentals:** AGR Brasil has slightly raised its Brazil's 2015/16 soybean forecast to 100.6 million tonnes from 100.5 million. However, the consultant pointed that the dry weather condition in the Center West region will negatively hit the soybean yield potential which will cap the possibility of Brazil's soybean production of 104 million tonnes estimated by the agency earlier.

"Only a climate catastrophe could put the current crop below 95-96 million tonnes. The chances of that are almost none," said Pedro Dejneka, head of AGR Brasil. A large portion of the Brazil's standing crop is reeling under soil moisture and crop damage is inevitable.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement with weak-bias on sluggish international market, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3780 – 3850 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-15	-5.00	3828.00	3828.00	3795.00	3815.0
Feb-16	-2.00	3938.00	3955.00	3921.00	3948.0
Mar-16	-5.00	3997.00	4004.00	3975.00	3996.0

Contract	Volume	Change	OI	Change
Jan-15	34180	-25880	95760	-1820
Feb-16	13230	-10390	59410	580
Mar-16	6610	-1390	38320	3400

Spread	Jan-15	Feb - 16	Mar-16
Basis	-12		
Jan-15		-181	583
Feb-16			-48.00
Mar-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	22-Dec-15	22-Dec-15	22-Dec-15	21-Dec-15
Akola	24686	395	25081	24655
Indore	5949	120	6069	5859
Kota	26265	40	26305	26608
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-15	-35.00	4611.00	4631.00	4571.00	4572.00
Apr-16	-29.00	4300.00	4309.00	4271.00	4271.00
May-16	5.00	4297.00	4315.00	4301.00	4302.00

Contract	Volume	Change	OI	Change
Jan-15	36490	-21400	24910	-2150
Apr-16	5210	-5840	11960	-70
May-16	150	-20	630	30

Spread	Jan -15	Apr-16	May-16
Basis	476.00		
Jan-15		-301.00	-270.00
Apr-16			31.00
May-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Dec-15	22-Dec-15	22-Dec-15	21-Dec-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1039	0	1039	1039
Jaipur	5608	0	5608	6217
Alwar	1355	0	1355	1355
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	24-Dec-15		23-Dec-15		
	Low	High	Low	High	
Indore –Plant	3800	3850	3780	3825	25
Indore–Mandi	Closed	Closed	3600	3800	-
Nagpur-Plant	3750	3800	3850	3900	-100
Nagpur – Mandi	3260	3770	3260	3770	Unch
Latur – Mandi	Closed	Closed	3400	3850	-
Kota-Plant	3600	3650	3400	3700	-50
Kota – Mandi	3400	3600	3300	3600	Unch
Bundi-Plant	3600	3650	3650	3750	-100
Bundi-Mandi	Closed	Closed	3550	3650	-
Baran-Plant	3650	3700	3725	3800	-100
Baran-Mandi	Closed	Closed	3550	3650	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3700	3675	3700	Unch
Jhalwar-Mandi	Closed	Closed	3500	3650	-
Rapeseed/Mustard					
Jaipur-(Condition)	5025	5030	5045	5050	-20
Alwar-(Condition)	4800	4850	4875	4900	-50
SriGanganagar-(Non-Condition-Unpaid)	4600	4650	4575	4625	25
New Delhi–(Condition)(New Crop)	4900	4930	4925	4940	-10
Kota-Non-(Condition)	4300	4400	4400	4500	-100
Agra-(Condition)	5400	5450	5400	5450	Unch
Neewai	4700	4750	4700	4750	Unch
Hapur (UP)(New Crop)	Closed	Closed	4900	4925	-
Groundnut Seed					
Rajkot	915	915	925	925	-10
Sunflower Seed					
Gulbarga	Closed	Closed	3350	3575	-
Latur	Closed	Closed	3200	4227	-
Sholapur(New Crop)	Closed	Closed	3750	3800	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>24-Dec-15</b>	<b>23-Dec-15</b>	
Madhya Pradesh	50000	60000	-10000
Maharashtra	50000	70000	-20000
Rajasthan	25000	30000	-5000
Bundi (Raj)	Closed	300	-
Baran (Raj)	Closed	2000	-
Jhalawar (Raj)	Closed	2000	-
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	50000	Unch
Alwar	2000	4000	-2000
Sri Ganganagar	-	-	-
Kota	1000	2000	-1000
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	1200	-

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	24-Dec-15	23-Dec-15	Change
Groundnut Kernel	4850	4850	Unch
Gr. Bolds 60/70	6600	6500	100
Gr. Javas 60/70	8200	8100	100
Gr Javas 70/80	8000	7900	100
Gr.Javas 80/90	7800	7700	100
KardiSeed 2% Exp Qly	2950	2950	Unch
Sesame White 98/2/1 FM	6100	6100	Unch
Whitish 95/5/FFA/1FM	5900	5900	Unch
Brown 48/2 FFA/4 FM	5350	5350	Unch
Brown 48/3 FFA/4 FM	5200	5200	Unch
Brown 48/4 FM/* No FFA Guarantee	4550	4550	Unch
Sunflower Seed	4025	4025	Unch
Niger Seed (4% FM)	7800	7800	Unch

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