

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) and RM seed (Jaipur) plunged in tandem on weak global cues Monday. Fall in BMD CPO and weakness in CBOT soybean remained negative for the market.

US soybean is getting weaker followed by the forecast of rain over Brazil's key soybean growing region.

Informa Economics, private analytics, has slashed the US 2016 soybean plantings to 84.537 million acres, from 85.3 million projected in its previous forecast. US cultivators planted 83.2 million acres of soybeans in 2015, according to USDA.

**International Oilseeds Fundamentals:** AGR Brasil has slightly raised its Brazil's 2015/16 soybean forecast to 100.6 million tonnes from 100.5 million. However, the consultant pointed that the dry weather condition in the Center West region will negatively hit the soybean yield potential which will cap the possibility of Brazil's soybean production of 104 million tonnes estimated by the agency earlier.

"Only a climate catastrophe could put the current crop below 95-96 million tonnes. The chances of that are almost none," said Pedro Dejneka, head of AGR Brasil. A large portion of the Brazil's standing crop is reeling under soil moisture and crop damage is inevitable.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement with weak-bias on sluggish international market, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3600 – 3800 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-15	<b>-128.00</b>	3765.00	3796.00	3678.00	3679.0
Feb-16	<b>-116.00</b>	3900.00	3933.00	3823.00	3825.0
Mar-16	<b>-111.00</b>	3950.00	3982.00	3870.00	3875.0

Contract	Volume	Change	OI	Change
Jan-15	96340	62160	100340	4580
Feb-16	41460	28230	63370	3960
Mar-16	12930	6320	43120	4800

Spread	Jan-15	Feb - 16	Mar-16
Basis	49		
Jan-15		-196	447
Feb-16			-50.00
Mar-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	26-Dec-15	26-Dec-15	26-Dec-15	21-Dec-15
Akola	25323	395	25718	24655
Indore	6160	212	6372	5859
Kota	26155	405	26560	26608
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-15	<b>-183.00</b>	4514.00	4571.00	4396.00	4396.00
Apr-16	<b>-116.00</b>	4250.00	4280.00	4152.00	4160.00
May-16	<b>-107.00</b>	4274.00	4277.00	4198.00	4200.00

Contract	Volume	Change	OI	Change
Jan-15	62010	25520	29130	4220
Apr-16	19560	14350	14410	2450
May-16	980	830	800	170

Spread	Jan -15	Apr-16	May-16
Basis	522.00		
Jan-15		-236.00	-196.00
Apr-16			40.00
May-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	26-Dec-15	26-Dec-15	26-Dec-15	21-Dec-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1039	0	1039	1039
Jaipur	5237	0	5237	6217
Alwar	1355	0	1355	1355
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	28-Dec-15		26-Dec-15		
	Low	High	Low	High	
Indore –Plant	3675	3780	3600	3800	-20
Indore–Mandi	3500	3700	3600	3700	Unch
Nagpur-Plant	3800	3850	3750	3800	50
Nagpur – Mandi	3150	3760	3200	3660	100
Latur – Mandi	3500	3755	3450	3878	-123
Kota-Plant	3600	3650	3600	3700	-50
Kota – Mandi	3500	3600	3500	3550	50
Bundi-Plant	3600	3625	3650	3700	-75
Bundi-Mandi	3500	3550	3600	3650	-100
Baran-Plant	3600	3625	3700	3750	-125
Baran-Mandi	3550	3600	3600	3650	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3650	3650	3700	-50
Jhalwar-Mandi	3500	3550	3500	3650	-100
Rapeseed/Mustard					
Jaipur-(Condition)	4915	4920	5015	5020	-100
Alwar-(Condition)	4650	4700	4800	4850	-150
SriGanganagar-(Non-Condition-Unpaid)	4450	4500	4550	4600	-100
New Delhi–(Condition)(New Crop)	4800	4850	4900	4925	-75
Kota-Non-(Condition)	4200	4300	4200	4400	-100
Agra-(Condition)	5250	5300	5300	5350	-50
Neewai	4600	4650	4650	4700	-50
Hapur (UP)(New Crop)	4700	4750	4900	4925	-175
Groundnut Seed					
Rajkot	920	920	925	925	-5
Sunflower Seed					
Gulbarga	3250	3350	Closed	Closed	-
Latur	3000	4200	3500	3700	500
Sholapur(New Crop)	3700	3750	3750	3800	-50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>28-Dec-15</b>	<b>26-Dec-15</b>	
Madhya Pradesh	50000	15000	35000
Maharashtra	50000	30000	20000
Rajasthan	35000	30000	5000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1500	2500	-1000
Jhalawar (Raj)	1500	800	700
<b>Rapeseed/Mustard</b>			
Rajasthan	50000	50000	Unch
Alwar	3000	1500	1500
Sri Ganganagar	-	-	-
Kota	800	800	Unch
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	1300	1500	-200

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	28-Dec-15	26-Dec-15	Change
Groundnut Kernel	4850	4850	Unch
Gr. Bolds 60/70	6600	6600	Unch
Gr. Javas 60/70	8200	8200	Unch
Gr Javas 70/80	8000	8000	Unch
Gr.Javas 80/90	7800	7800	Unch
KardiSeed 2% Exp Qly	3000	2950	50
Sesame White 98/2/1 FM	6000	6100	-100
Whitish 95/5/FFA/1FM	5800	5900	-100
Brown 48/2 FFA/4 FM	5250	5350	-100
Brown 48/3 FFA/4 FM	5100	5200	-100
Brown 48/4 FM/* No FFA Guarantee	4450	4550	-100
Sunflower Seed	3925	4025	-100
Niger Seed (4% FM)	8030	7800	230

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