

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) edged-up while RM seed (Jaipur) extended losses. BMD CPO ended higher, besides soybean is in the positive territory at CBOT IST 6.00 pm.

Forecast of rain over Brazil's key soybean growing region will be beneficial for the standing crop.

Informa Economics, private analytics, has slashed the US 2016 soybean plantings to 84.537 million acres, from 85.3 million projected in its previous forecast. US cultivators planted 83.2 million acres of soybeans in 2015, according to USDA.

International Oilseeds Fundamentals: AGR Brasil has slightly raised its Brazil's 2015/16 soybean forecast to 100.6 million tonnes from 100.5 million. However, the consultant pointed that the dry weather condition in the Center West region will negatively hit the soybean yield potential which will cap the possibility of Brazil's soybean production of 104 million tonnes estimated by the agency earlier.

"Only a climate catastrophe could put the current crop below 95-96 million tonnes. The chances of that are almost none," said Pedro Dejneka, head of AGR Brasil. A large portion of the Brazil's standing crop is reeling under soil moisture and crop damage is inevitable.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	25.00	3700.00	3739.00	3656.00	3714.0
Feb-16	36.00	3840.00	3895.00	3808.00	3869.0
Mar-16	54.00	3880.00	3954.00	3855.00	3932.0

Contract	Volume	Change	OI	Change
Jan-15	97580	1240	92050	-8290
Feb-16	53380	11920	68250	4880
Mar-16	17660	4730	45210	2090

Spread	Jan-15	Feb - 16	Mar-16
Basis	31		
Jan-15		-218	482
Feb-16			-63.00
Mar-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	28-Dec-15	28-Dec-15	28-Dec-15	28-Dec-15
Akola	25657	394	26051	25657
Indore	6160	212	6372	6160
Kota	26236	637	26873	26236
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	-106.00	4385.00	4387.00	4281.00	4290.00
Apr-16	15.00	4161.00	4207.00	4150.00	4180.00
May-16	0.00	4208.00	4231.00	4190.00	4208.00

Contract	Volume	Change	OI	Change
Jan-15	72370	10360	32080	2950
Apr-16	13690	-5870	15070	660
May-16	520	-460	950	150

Spread	Jan -15	Apr-16	May-16
Basis	613.00		
Jan-15		-110.00	-82.00
Apr-16			28.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	28-Dec-15	28-Dec-15	28-Dec-15	28-Dec-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1039	0	1039	1039
Jaipur	5237	0	5237	5237
Alwar	1355	0	1355	1355
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	29-Dec-15		28-Dec-15		
	Low	High	Low	High	
Indore –Plant	3710	3780	3675	3780	Unch
Indore–Mandi	3600	3800	3500	3700	100
Nagpur-Plant	3850	3900	3800	3850	50
Nagpur – Mandi	3150	3720	3150	3760	-40
Latur – Mandi	3300	3770	3500	3755	15
Kota-Plant	3600	3650	3600	3650	Unch
Kota – Mandi	3500	3600	3500	3600	Unch
Bundi-Plant	3600	3625	3600	3625	Unch
Bundi-Mandi	3500	3550	3500	3550	Unch
Baran-Plant	3625	3650	3600	3625	25
Baran-Mandi	3500	3600	3550	3600	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3650	3600	3650	Unch
Jhalwar-Mandi	3400	3525	3500	3550	-25
Rapeseed/Mustard					
Jaipur-(Condition)	4900	4905	4915	4920	-15
Alwar-(Condition)	4625	4650	4650	4700	-50
SriGanganagar-(Non-Condition-Unpaid)	4500	4550	4450	4500	50
New Delhi–(Condition)(New Crop)	Closed	Closed	4800	4850	-
Kota-Non-(Condition)	4200	4300	4200	4300	Unch
Agra-(Condition)	5150	5200	5250	5300	-100
Neewai	4575	4625	4600	4650	-25
Hapur (UP)(New Crop)	4700	4750	4700	4750	Unch
Groundnut Seed					
Rajkot	920	920	920	920	Unch
Sunflower Seed					
Gulbarga	3355	3400	3250	3350	50
Latur	3500	4060	3000	4200	-140
Sholapur(New Crop)	3750	3775	3700	3750	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	29-Dec-15	28-Dec-15	
Madhya Pradesh	60000	50000	10000
Maharashtra	55000	50000	5000
Rajasthan	40000	35000	5000
Bundi (Raj)	100	100	Unch
Baran (Raj)	1500	1500	Unch
Jhalawar (Raj)	1000	1500	-500
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	5000	3000	2000
Sri Ganganagar	-	-	-
Kota	2000	800	1200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1200	1300	-100

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	29-Dec-15	28-Dec-15	Change
Groundnut Kernel	4900	4850	50
Gr. Bolds 60/70	6500	6600	-100
Gr. Javas 60/70	8100	8200	-100
Gr Javas 70/80	7900	8000	-100
Gr.Javas 80/90	7700	7800	-100
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	6000	6000	Unch
Whitish 95/5/FFA/1FM	5800	5800	Unch
Brown 48/2 FFA/4 FM	5250	5250	Unch
Brown 48/3 FFA/4 FM	5100	5100	Unch
Brown 48/4 FM/* No FFA Guarantee	4450	4450	Unch
Sunflower Seed	3950	3925	25
Niger Seed (4% FM)	8030	8030	Unch

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