

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) remained flat on steady demand while RM seed (Jaipur) posted gains tracking gains in the BMD CPO.

Sluggish trade with minimal volume in the oils and fats international markets is witness due to the festive holidays.

Forecast of rain over Brazil's key soybean growing region will be beneficial for the standing crop.

Informa Economics, private analytics, has slashed the US 2016 soybean plantings to 84.537 million acres, from 85.3 million projected in its previous forecast. US cultivators planted 83.2 million acres of soybeans in 2015, according to USDA.

International Oilseeds Fundamentals: AGR Brasil has slightly raised its Brazil's 2015/16 soybean forecast to 100.6 million tonnes from 100.5 million. However, the consultant pointed that the dry weather condition in the Center West region will negatively hit the soybean yield potential which will cap the possibility of Brazil's soybean production of 104 million tonnes estimated by the agency earlier.

"Only a climate catastrophe could put the current crop below 95-96 million tonnes. The chances of that are almost none," said Pedro Dejneka, head of AGR Brasil. A large portion of the Brazil's standing crop is reeling under soil moisture and crop damage is inevitable.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	-20.00	3721.00	3755.00	3682.00	3694.0
Feb-16	-17.00	3888.00	3908.00	3842.00	3853.0
Mar-16	-14.00	3942.00	3971.00	3910.00	3918.0

Contract	Volume	Change	OI	Change
Jan-15	70000	-27580	91670	-380
Feb-16	32860	-20520	73620	5370
Mar-16	6290	-11370	45960	750

Spread	Jan-15	Feb - 16	Mar-16
Basis	51		
Jan-15		-224	462
Feb-16			-65.00
Mar-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	29-Dec-15	29-Dec-15	29-Dec-15	28-Dec-15
Akola	25657	394	26051	25657
Indore	6160	212	6372	6160
Kota	26236	637	26873	26236
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	-65.00	4310.00	4337.00	4208.00	4228.00
Apr-16	64.00	4185.00	4242.00	4178.00	4237.00
May-16	63.00	4240.00	4277.00	4230.00	4270.00

Contract	Volume	Change	OI	Change
Jan-15	62790	-9580	31770	-310
Apr-16	23660	9970	16830	1760
May-16	1300	780	1560	610

Spread	Jan -15	Apr-16	May-16
Basis	690.00		
Jan-15		9.00	42.00
Apr-16			33.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	29-Dec-15	29-Dec-15	29-Dec-15	28-Dec-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1039	0	1039	1039
Jaipur	5237	0	5237	5237
Alwar	1355	0	1355	1355
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	30-Dec-15		29-Dec-15		
	Low	High	Low	High	
Indore –Plant	3710	3780	3710	3780	Unch
Indore–Mandi	3500	3700	3600	3800	-100
Nagpur-Plant	3850	3900	3850	3900	Unch
Nagpur – Mandi	3160	3720	3150	3720	Unch
Latur – Mandi	3350	3725	3300	3770	-45
Kota-Plant	3600	3650	3600	3650	Unch
Kota – Mandi	3400	3500	3500	3600	-100
Bundi-Plant	3600	3625	3600	3625	Unch
Bundi-Mandi	3525	3550	3500	3550	Unch
Baran-Plant	3625	3650	3625	3650	Unch
Baran-Mandi	3500	3600	3500	3600	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3650	3600	3650	Unch
Jhalwar-Mandi	3400	3525	3400	3525	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4915	4920	4900	4905	15
Alwar-(Condition)	4600	4650	4625	4650	Unch
SriGanganagar-(Non-Condition-Unpaid)	4450	4500	4500	4550	-50
New Delhi–(Condition)(New Crop)	Closed	Closed	Closed	Closed	-
Kota-Non-(Condition)	4200	4300	4200	4300	Unch
Agra-(Condition)	5150	5200	5150	5200	Unch
Neewai	4575	4625	4575	4625	Unch
Hapur (UP)(New Crop)	4700	4750	4700	4750	Unch
Groundnut Seed					
Rajkot	930	930	920	920	10
Sunflower Seed					
Gulbarga	3258	3365	3355	3400	35
Latur	3400	3950	3500	4060	-110
Sholapur(New Crop)	3700	3750	3750	3775	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	30-Dec-15	29-Dec-15	
Madhya Pradesh	65000	60000	5000
Maharashtra	60000	55000	5000
Rajasthan	45000	40000	5000
Bundi (Raj)	500	100	400
Baran (Raj)	1200	1500	-300
Jhalawar (Raj)	1300	1000	300
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	5000	5000	Unch
Sri Ganganagar	-	-	-
Kota	2000	2000	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	30-Dec-15	29-Dec-15	Change
Groundnut Kernel	4875	4900	-25
Gr. Bolds 60/70	6550	6500	50
Gr. Javas 60/70	8150	8100	50
Gr Javas 70/80	7950	7900	50
Gr.Javas 80/90	7750	7700	50
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	6000	6000	Unch
Whitish 95/5/FFA/1FM	5800	5800	Unch
Brown 48/2 FFA/4 FM	5250	5250	Unch
Brown 48/3 FFA/4 FM	5100	5100	Unch
Brown 48/4 FM/* No FFA Guarantee	4450	4450	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	8030	8030	Unch

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