

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) fell on weak buying while RM seed (Jaipur) remained flat steady demand.

Sluggish trade with minimal volume in the oils and fats international markets is witness due to the festive holidays.

Forecast of rain over Brazil's key soybean growing region will be beneficial for the standing crop.

Informa Economics, private analytics, has slashed the US 2016 soybean plantings to 84.537 million acres, from 85.3 million projected in its previous forecast. US cultivators planted 83.2 million acres of soybeans in 2015, according to USDA.

International Oilseeds Fundamentals: AGR Brasil has slightly raised its Brazil's 2015/16 soybean forecast to 100.6 million tonnes from 100.5 million. However, the consultant pointed that the dry weather condition in the Center West region will negatively hit the soybean yield potential which will cap the possibility of Brazil's soybean production of 104 million tonnes estimated by the agency earlier.

"Only a climate catastrophe could put the current crop below 95-96 million tonnes. The chances of that are almost none," said Pedro Dejneka, head of AGR Brasil. A large portion of the Brazil's standing crop is reeling under soil moisture and crop damage is inevitable.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	39.00	3700.00	3744.00	3668.00	3735.0
Feb-16	26.00	3860.00	3889.00	3826.00	3878.0
Mar-16	33.00	3929.00	3955.00	3896.00	3953.0

Contract	Volume	Change	OI	Change
Jan-15	60800	-9200	87390	-4280
Feb-16	35630	2770	74300	680
Mar-16	8210	1920	46900	940

Spread	Jan-15	Feb - 16	Mar-16
Basis	3		
Jan-15		-218	503
Feb-16			-75.00
Mar-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	30-Dec-15	30-Dec-15	30-Dec-15	28-Dec-15
Akola	25990	212	26202	25657
Indore	6372	61	6433	6160
Kota	26954	162	27116	26236
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	49.00	4217.00	4310.00	4187.00	4277.00
Apr-16	11.00	4235.00	4290.00	4233.00	4242.00
May-16	16.00	4270.00	4315.00	4265.00	4273.00

Contract	Volume	Change	OI	Change
Jan-15	63770	980	30850	-920
Apr-16	21870	-1790	17010	180
May-16	1500	200	1980	420

Spread	Jan -15	Apr-16	May-16
Basis	641.00		
Jan-15		-35.00	-4.00
Apr-16			31.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	30-Dec-15	30-Dec-15	30-Dec-15	28-Dec-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	1039	0	1039	1039
Jaipur	5207	0	5207	5237
Alwar	1355	0	1355	1355
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	31-Dec-15		30-Dec-15		
	Low	High	Low	High	
Indore –Plant	3675	3800	3710	3780	20
Indore–Mandi	3500	3700	3500	3700	Unch
Nagpur-Plant	3850	3900	3850	3900	Unch
Nagpur – Mandi	3210	3700	3160	3720	-20
Latur – Mandi	3400	3830	3350	3725	105
Kota-Plant	3675	3700	3600	3650	50
Kota – Mandi	3500	3550	3400	3500	50
Bundi-Plant	3625	3650	3600	3625	25
Bundi-Mandi	3575	3600	3525	3550	50
Baran-Plant	3600	3650	3625	3650	Unch
Baran-Mandi	3300	3600	3500	3600	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3675	3700	3600	3650	50
Jhalwar-Mandi	3500	3650	3400	3525	125
Rapeseed/Mustard					
Jaipur-(Condition)	4915	4920	4915	4920	Unch
Alwar-(Condition)	4550	4600	4600	4650	-50
SriGanganagar-(Non-Condition-Unpaid)	4500	4550	4450	4500	50
New Delhi–(Condition)(New Crop)	-	-	-	-	-
Kota-Non-(Condition)	4200	4300	4200	4300	Unch
Agra-(Condition)	5150	5200	5150	5200	Unch
Neewai	4575	4625	4575	4625	Unch
Hapur (UP)(New Crop)	4600	4675	4700	4750	-75
Groundnut Seed					
Rajkot	940	940	930	930	10
Sunflower Seed					
Gulbarga	3258	3445	3258	3365	80
Latur	3300	3700	3400	3950	-250
Sholapur(New Crop)	3700	3750	3700	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	31-Dec-15	30-Dec-15	
Madhya Pradesh	45000	65000	-20000
Maharashtra	40000	60000	-20000
Rajasthan	25000	45000	-20000
Bundi (Raj)	400	500	-100
Baran (Raj)	2000	1200	800
Jhalawar (Raj)	1000	1300	-300
Rapeseed/Mustard			
Rajasthan	50000	50000	Unch
Alwar	2000	5000	-3000
Sri Ganganagar	-	-	-
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	31-Dec-15	30-Dec-15	Change
Groundnut Kernel	4875	4875	Unch
Gr. Bolds 60/70	6650	6550	100
Gr. Javas 60/70	8250	8150	100
Gr Javas 70/80	8050	7950	100
Gr.Javas 80/90	7850	7750	100
KardiSeed 2% Exp Qly	2900	3000	-100
Sesame White 98/2/1 FM	6000	6000	Unch
Whitish 95/5/FFA/1FM	5800	5800	Unch
Brown 48/2 FFA/4 FM	5250	5250	Unch
Brown 48/3 FFA/4 FM	5100	5100	Unch
Brown 48/4 FM/* No FFA Guarantee	4450	4450	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	7900	8030	-130

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