

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) fell on sluggish demand from solvent extractors in anticipation of further fall in the prices.

Fall in Chinese stock market in conjunction of depreciation of Chinese Yuan has raised the demand concern.

Forecast of rain over Brazil's key soybean growing region will be beneficial for the standing crop.

Informa Economics, private analytics, has slashed the US 2016 soybean plantings to 84.537 million acres, from 85.3 million projected in its previous forecast. US cultivators planted 83.2 million acres of soybeans in 2015, according to USDA.

International Oilseeds Fundamentals: AGR Brasil has slightly raised its Brazil's 2015/16 soybean forecast to 100.6 million tonnes from 100.5 million. However, the consultant pointed that the dry weather condition in the Center West region will negatively hit the soybean yield potential which will cap the possibility of Brazil's soybean production of 104 million tonnes estimated by the agency earlier.

"Only a climate catastrophe could put the current crop below 95-96 million tonnes. The chances of that are almost none," said Pedro Dejneka, head of AGR Brasil. A large portion of the Brazil's standing crop is reeling under soil moisture and crop damage is inevitable.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	-11.00	3700.00	3719.00	3662.00	3696.0
Feb-16	-20.00	3840.00	3859.00	3810.00	3837.0
Mar-16	-29.00	3912.00	3915.00	3878.00	3897.0

Contract	Volume	Change	OI	Change
Jan-15	42780	-18020	89010	1620
Feb-16	33730	-1900	76920	2620
Mar-16	6680	-1530	48250	1350

Spread	Jan-15	Feb - 16	Mar-16
Basis	29		
Jan-15		-201	464
Feb-16			-60.00
Mar-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	2-Jan-16	2-Jan-16	2-Jan-16	28-Dec-15
Akola	26202	203	26405	25657
Indore	5932	30	5962	6160
Kota	27177	315	27492	26236
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	14.00	4250.00	4289.00	4196.00	4260.00
Apr-16	15.00	4197.00	4252.00	4169.00	4211.00
May-16	8.00	4224.00	4284.00	4215.00	4250.00

Contract	Volume	Change	OI	Change
Jan-15	33690	-30080	30300	-550
Apr-16	21720	-150	17650	640
May-16	970	-530	2610	630

Spread	Jan -15	Apr-16	May-16
Basis	658.00		
Jan-15		-49.00	-10.00
Apr-16			39.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	2-Jan-16	2-Jan-16	2-Jan-16	28-Dec-15
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	929	0	929	1039
Jaipur	4923	0	4923	5237
Alwar	1255	0	1255	1355
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	4-Jan-16		2-Jan-16		
	Low	High	Low	High	
Indore –Plant	3700	3750	3700	3800	-50
Indore–Mandi	3400	3600	3500	3700	-100
Nagpur-Plant	3750	3880	3750	3900	-20
Nagpur – Mandi	3200	3690	3210	3700	-10
Latur – Mandi	3400	3822	3400	3852	-30
Kota-Plant	3625	3700	3650	3700	Unch
Kota – Mandi	3400	3650	3500	3600	50
Bundi-Plant	3650	3700	3625	3650	50
Bundi-Mandi	3550	3600	3575	3600	Unch
Baran-Plant	3600	3650	3675	3700	-50
Baran-Mandi	3500	3550	3600	3650	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3675	3650	3675	Unch
Jhalwar-Mandi	3550	3650	3450	3625	25
Rapeseed/Mustard					
Jaipur-(Condition)	4715	4720	4720	4725	-5
Alwar-(Condition)	4550	4600	4550	4600	Unch
SriGanganagar-(Non-Condition-Unpaid)	4200	4300	4500	4550	-250
New Delhi–(Condition)(New Crop)	4650	4700	-	-	-
Kota-Non-(Condition)	4000	4100	4200	4300	-200
Agra-(Condition)	4900	5000	5150	5200	-200
Neewai	4400	4500	4575	4625	-125
Hapur (UP)(New Crop)	4575	4650	4600	4675	-25
Groundnut Seed					
Rajkot	890	890	910	910	-20
Sunflower Seed					
Gulbarga	3354	3525	3245	3452	73
Latur	3100	3800	3100	3851	-51
Sholapur(New Crop)	3725	3750	3750	3775	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	4-Jan-16	2-Jan-16	
Madhya Pradesh	55000	50000	5000
Maharashtra	50000	45000	5000
Rajasthan	40000	35000	5000
Bundi (Raj)	500	100	400
Baran (Raj)	2000	1000	1000
Jhalawar (Raj)	1500	500	500
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	3000	4000	-1000
Sri Ganganagar	300	-	-
Kota	1500	1500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1200	-200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	4-Jan-16	2-Jan-16	Change
Groundnut Kernel	4875	4875	Unch
Gr. Bolds 60/70	6650	6650	Unch
Gr. Javas 60/70	8200	8200	Unch
Gr Javas 70/80	8000	8000	Unch
Gr.Javas 80/90	7800	7800	Unch
KardiSeed 2% Exp Qly	2950	2900	50
Sesame White 98/2/1 FM	6000	6000	Unch
Whitish 95/5/FFA/1FM	5800	5800	Unch
Brown 48/2 FFA/4 FM	5250	5250	Unch
Brown 48/3 FFA/4 FM	5100	5100	Unch
Brown 48/4 FM/* No FFA Guarantee	4450	4450	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	7800	7900	-100

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