

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) increased on buying interest in the cash market.

The soybean sales in Argentina has disappointed the government even after tax cut due to reserved farmer's selling which is quite below expectations. Argentina is likely to harvest 60 million tonnes of soybean in 2015/16 season.

Forecast of rain over Brazil's key soybean growing region will be beneficial for the standing crop.

Informa Economics, private analytics, has slashed the US 2016 soybean plantings to 84.537 million acres, from 85.3 million projected in its previous forecast. US cultivators planted 83.2 million acres of soybeans in 2015, according to USDA.

International Oilseeds Fundamentals: AGR Brasil has slightly raised its Brazil's 2015/16 soybean forecast to 100.6 million tonnes from 100.5 million. However, the consultant pointed that the dry weather condition in the Center West region will negatively hit the soybean yield potential which will cap the possibility of Brazil's soybean production of 104 million tonnes estimated by the agency earlier.

"Only a climate catastrophe could put the current crop below 95-96 million tonnes. The chances of that are almost none," said Pedro Dejneka, head of AGR Brasil. A large portion of the Brazil's standing crop is reeling under soil moisture and crop damage is inevitable.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	-56.00	3700.00	3723.00	3644.00	3652.0
Feb-16	-49.00	3846.00	3866.00	3790.00	3797.0
Mar-16	-41.00	3900.00	3923.00	3860.00	3865.0

Contract	Volume	Change	OI	Change
Jan-15	58970	16190	84040	-4970
Feb-16	43130	9400	80710	3790
Mar-16	7310	630	48590	340

Spread	Jan-15	Feb - 16	Mar-16
Basis	78		
Jan-15		-213	420
Feb-16			-68.00
Mar-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	4-Jan-16	4-Jan-16	4-Jan-16	4-Jan-16
Akola	26354	51	26405	26354
Indore	5932	30	5962	5932
Kota	27217	345	27562	27217
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	-12.00	4261.00	4384.00	4254.00	4258.00
Apr-16	-2.00	4211.00	4267.00	4203.00	4214.00
May-16	-1.00	4249.00	4304.00	4248.00	4248.00

Contract	Volume	Change	OI	Change
Jan-15	72750	39060	27210	-3090
Apr-16	26170	4450	18310	660
May-16	330	-640	2690	80

Spread	Jan -15	Apr-16	May-16
Basis	490.00		
Jan-15		-44.00	-10.00
Apr-16			34.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	4-Jan-16	4-Jan-16	4-Jan-16	4-Jan-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	869	0	869	869
Jaipur	4883	0	4883	4883
Alwar	12550	0	1255	1255
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	5-Jan-16		4-Jan-16		
	Low	High	Low	High	
Indore –Plant	3710	3750	3700	3750	Unch
Indore–Mandi	3600	3800	3400	3600	200
Nagpur-Plant	3725	3850	3750	3880	-30
Nagpur – Mandi	3100	3656	3200	3690	-34
Latur – Mandi	3450	3811	3400	3822	-11
Kota-Plant	3600	3650	3625	3700	-50
Kota – Mandi	3500	3600	3400	3650	-50
Bundi-Plant	3600	3650	3650	3700	-50
Bundi-Mandi	3500	3600	3550	3600	Unch
Baran-Plant	3700	3725	3600	3650	75
Baran-Mandi	3450	3600	3500	3550	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3625	3650	3650	3675	-25
Jhalwar-Mandi	3500	3600	3550	3650	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4745	4750	4715	4720	30
Alwar-(Condition)	4575	4625	4550	4600	25
SriGanganagar-(Non-Condition-Unpaid)	4400	4450	4200	4300	150
New Delhi–(Condition)(New Crop)	4650	4700	4650	4700	Unch
Kota-Non-(Condition)	4150	4250	4000	4100	150
Agra-(Condition)	5000	5100	4900	5000	100
Neewai	4400	4500	4400	4500	Unch
Hapur (UP)(New Crop)	4575	4650	4575	4650	Unch
Groundnut Seed					
Rajkot	910	910	890	890	20
Sunflower Seed					
Gulbarga	3315	3525	3354	3525	Unch
Latur	3350	3835	3100	3800	35
Sholapur(New Crop)	3750	3800	3725	3750	50

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	5-Jan-16	4-Jan-16	
Madhya Pradesh	55000	55000	Unch
Maharashtra	60000	50000	10000
Rajasthan	25000	40000	-15000
Bundi (Raj)	150	500	-350
Baran (Raj)	1500	2000	-500
Jhalawar (Raj)	1000	1500	-500
Rapeseed/Mustard			
Rajasthan	40000	40000	Unch
Alwar	2000	3000	-1000
Sri Ganganagar	-	300	-
Kota	1000	1500	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	5-Jan-16	4-Jan-16	Change
Groundnut Kernel	4875	4875	Unch
Gr. Bolds 60/70	6600	6650	-50
Gr. Javas 60/70	8150	8200	-50
Gr Javas 70/80	7950	8000	Unch
Gr.Javas 80/90	7750	7800	-50
KardiSeed 2% Exp Qly	2950	2950	Unch
Sesame White 98/2/1 FM	6000	6000	Unch
Whitish 95/5/FFA/1FM	5800	5800	Unch
Brown 48/2 FFA/4 FM	5250	5250	Unch
Brown 48/3 FFA/4 FM	5100	5100	Unch
Brown 48/4 FM/* No FFA Guarantee	4450	4450	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	7700	7800	-100

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