

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) featured mild losses while RM seed (Jaipur) posted gains on buying support Saturday.

The soybean harvesting has commenced in Brazil's key growing state of Mato Grosso.

U.S. processors crushed 4.97 MMT of soybean in November compared to 5.10 MMT crushed in October 2015, down 2.6 percent m-o-m. USDA reported soy meal stocks at the end of November at 0.34 MMT from 0.36 MMT in October. Crude Soy oil stocks were report at 1.493 billion lbs. at the end of November - USDA.

**International Oilseeds Fundamentals:** The cereal exporters association of Brazil-ANEC, Brazil is estimated to export 57 MMT of soybean in 2016. Most of the shipments will be from new northern ports exporting, 4.00 MMT higher from last year. Brazil largest port (Santos) is running at full capacity and rains in south Brazil on El Nino is expected to slow exports from Sao Francisco do Sul, Rio Grande and Paranagua ports. Shipments of soybean slowed down in December on higher shipments of corn.

China purchased 78 percent of Brazil's soybean exports. Brazil is the largest exporter of soybean and second largest exporter of corn.

Argentina's 2015/16 soybean production is estimated near 60 MMT which is below last year production of 61.4 MMT. Argentina has estimated soybean area at 20 million hectares, according to USDA. This would mean that production estimate could be revised higher depending on the crop situation.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3750 levels in the near-term

## NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	-25.00	3642.00	3673.00	3615.00	3615.0
Feb-16	-42.00	3772.00	3796.00	3730.00	3731.0
Mar-16	-59.00	3822.00	3840.00	3768.00	3770.0

Contract	Volume	Change	OI	Change
Jan-15	51730	-16020	41910	-16950
Feb-16	76180	-240	81600	-1870
Mar-16	26980	7770	51760	-540

Spread	Jan-15	Feb - 16	Mar-16
Basis	73		
Jan-15		-155	383
Feb-16			-39.00
Mar-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	8-Jan-16	8-Jan-16	8-Jan-16	4-Jan-16
Akola	25612	31	25643	26354
Indore	5963	0	5963	5932
Kota	26514	374	26888	27217
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

## NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	102.00	4247.00	4349.00	4221.00	4344.00
Apr-16	-65.00	4209.00	4225.00	4131.00	4145.00
May-16	-66.00	4249.00	4260.00	4178.00	4183.00

Contract	Volume	Change	OI	Change
Jan-15	34940	7020	21900	-4870
Apr-16	35860	13500	20770	3990
May-16	1230	370	2900	330

Spread	Jan -15	Apr-16	May-16
Basis	394.00		
Jan-15		-199.00	-161.00
Apr-16			38.00
May-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	8-Jan-16	8-Jan-16	8-Jan-16	4-Jan-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	749	0	749	869
Jaipur	4783	0	4783	4883
Alwar	1215	0	1215	1255
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	9-Jan-16		8-Jan-16		
	Low	High	Low	High	
Indore –Plant	3625	3725	3650	3725	Unch
Indore–Mandi	Closed	Closed	3350	3700	-
Nagpur-Plant	3700	3750	3700	3750	Unch
Nagpur – Mandi	3100	3510	3100	3510	Unch
Latur – Mandi	Closed	Closed	3250	3800	-
Kota-Plant	3600	3650	3600	3650	Unch
Kota – Mandi	3400	3600	3500	3600	Unch
Bundi-Plant	3600	3650	3575	3625	25
Bundi-Mandi	3500	3550	3525	3550	Unch
Baran-Plant	3600	3650	3675	3725	-75
Baran-Mandi	3500	3550	3500	3550	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3550	3600	3600	3625	-25
Jhalwar-Mandi	Closed	Closed	3400	3600	-
Rapeseed/Mustard					
Jaipur-(Condition)	4745	4750	4735	4740	10
Alwar-(Condition)	4400	4500	4400	4500	Unch
SriGanganagar-(Non-Condition-Unpaid)	4200	4300	4150	4200	100
New Delhi–(Condition)(New Crop)	4600	4625	4550	4600	25
Kota-Non-(Condition)	4000	4200	4100	4200	Unch
Agra-(Condition)	5000	5100	4900	5000	100
Neewai	4375	4400	4375	4400	Unch
Hapur (UP)(New Crop)	4575	4600	4575	4600	Unch
Groundnut Seed					
Rajkot	910	910	880	880	30
Sunflower Seed					
Gulbarga	Closed	Closed	3150	3525	-
Latur	Closed	Closed	3850	4125	-
Sholapur(New Crop)	Closed	Closed	3750	3775	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

## Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>9-Jan-16</b>	<b>8-Jan-16</b>	
Madhya Pradesh	10000	65000	-55000
Maharashtra	50000	50000	Unch
Rajasthan	20000	25000	-5000
Bundi (Raj)	50	50	Unch
Baran (Raj)	1500	1400	100
Jhalawar (Raj)	Closed	1500	-
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	35000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	-	-	-
Kota	800	600	200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	Closed	1000	-

## Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	9-Jan-16	8-Jan-16	Change
Groundnut Kernel	4750	4700	50
Gr. Bolds 60/70	6800	6600	200
Gr. Javas 60/70	8250	8250	Unch
Gr Javas 70/80	8050	8050	Unch
Gr.Javas 80/90	7850	7850	Unch
KardiSeed 2% Exp Qly	2950	2950	Unch
Sesame White 98/2/1 FM	6000	6000	Unch
Whitish 95/5/FFA/1FM	5800	5800	Unch
Brown 48/2 FFA/4 FM	5250	5250	Unch
Brown 48/3 FFA/4 FM	5100	5100	Unch
Brown 48/4 FM/* No FFA Guarantee	4450	4450	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	7500	7600	-100

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