

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) featured firm tone on buying interest in the cash market Monday.

The soybean harvesting has commenced in Brazil's key growing state of Mato Grosso. AgRural, Brazilian consultancy, has slashed its forecast for the 2015/16 soybean crop to 98.7 million tonnes from 99.7 million citing incessant irregular rains over the major soybean growing states including Mato Grosso, Maranhao, Tocantins, Piaui and Bahia.

The soybean harvesting has commenced in Brazil and the it was reported done by 1% by the first week of December..

International Oilseeds Fundamentals: The cereal exporters association of Brazil-ANEC, Brazil is estimated to export 57 MMT of soybean in 2016. Most of the shipments will be from new northern ports exporting, 4.00 MMT higher from last year. Brazil largest port (Santos) is running at full capacity and rains in south Brazil on El Nino is expected to slow exports from Sao Francisco do Sul, Rio Grande and Paranagua ports. Shipments of soybean slowed down in December on higher shipments of corn.

China purchased 78 percent of Brazil's soybean exports. Brazil is the largest exporter of soybean and second largest exporter of corn.

Argentina's 2015/16 soybean production is estimated near 60 MMT which is below last year production of 61.4 MMT. Argentina has estimated soybean area at 20 million hectares, according to USDA. This would mean that production estimate could be revised higher depending on the crop situation.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3750 levels in the near-term

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	-34.00	3614.00	3653.00	3582.00	3596.0
Feb-16	-24.00	3724.00	3764.00	3710.00	3723.0
Mar-16	-25.00	3787.00	3805.00	3752.00	3762.0

Contract	Volume	Change	OI	Change
Jan-15	45120	-6610	17400	-24510
Feb-16	63420	-12760	90530	8930
Mar-16	13970	-13010	52200	440

Spread	Jan-15	Feb - 16	Mar-16
Basis	112		
Jan-15		-166	364
Feb-16			-39.00
Mar-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	9-Jan-16	9-Jan-16	9-Jan-16	4-Jan-16
Akola	25612	61	25673	26354
Indore	5963	0	5963	5932
Kota	26696	212	26908	27217
Sagar	-	-	-	-
Nagpur	-	-	-	-

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-15	90.00	4345.00	4440.00	4331.00	4411.00
Apr-16	-46.00	4139.00	4169.00	4085.00	4100.00
May-16	-46.00	4189.00	4203.00	4125.00	4136.00

Contract	Volume	Change	OI	Change
Jan-15	16620	-18320	17380	-4520
Apr-16	32790	-3070	23900	3130
May-16	1920	690	3280	380

Spread	Jan -15	Apr-16	May-16
Basis	352.00		
Jan-15		-311.00	-275.00
Apr-16			36.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	9-Jan-16	9-Jan-16	9-Jan-16	4-Jan-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	749	0	749	869
Jaipur	4783	0	4783	4883
Alwar	1215	0	1215	1255
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

*SBN Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	11-Jan-16		9-Jan-16		
	Low	High	Low	High	
Indore –Plant	3675	3740	3625	3725	15
Indore–Mandi	3600	3800	Closed	Closed	-
Nagpur-Plant	3700	3725	3700	3750	-25
Nagpur – Mandi	3100	3500	3100	3510	-10
Latur – Mandi	3150	3799	Closed	Closed	-
Kota-Plant	3600	3650	3600	3650	Unch
Kota – Mandi	3400	3600	3400	3600	Unch
Bundi-Plant	3550	3600	3600	3650	-50
Bundi-Mandi	3500	3525	3500	3550	-25
Baran-Plant	3550	3600	3600	3650	-50
Baran-Mandi	3450	3500	3500	3550	-50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3625	3550	3600	25
Jhalwar-Mandi	3400	3500	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	4760	4765	4745	4750	15
Alwar-(Condition)	4500	4600	4400	4500	100
SriGanganagar-(Non-Condition-Unpaid)	4200	4300	4200	4300	Unch
New Delhi–(Condition)(New Crop)	4575	4600	4600	4625	-25
Kota-Non-(Condition)	4100	4250	4000	4200	50
Agra-(Condition)	5000	5100	5000	5100	Unch
Neewai	4375	4400	4375	4400	Unch
Hapur (UP)(New Crop)	4575	4600	4575	4600	Unch
Groundnut Seed					
Rajkot	915	915	910	910	5
Sunflower Seed					
Gulbarga	3150	3550	Closed	Closed	-
Latur	3690	3770	Closed	Closed	-
Sholapur(New Crop)	3750	3750	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	11-Jan-16	9-Jan-16	
Madhya Pradesh	50000	10000	40000
Maharashtra	55000	50000	5000
Rajasthan	30000	20000	10000
Bundi (Raj)	100	50	50
Baran (Raj)	2000	1500	500
Jhalawar (Raj)	2000	Closed	-
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	4000	3000	1000
Sri Ganganagar	-	-	-
Kota	1200	800	400
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	900	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	11-Jan-16	9-Jan-16	Change
Groundnut Kernel	4850	4750	100
Gr. Bolds 60/70	6800	6800	Unch
Gr. Javas 60/70	8250	8250	Unch
Gr Javas 70/80	8050	8050	Unch
Gr.Javas 80/90	7850	7850	Unch
KardiSeed 2% Exp Qly	2975	2950	25
Sesame White 98/2/1 FM	6000	6000	Unch
Whitish 95/5/FFA/1FM	5800	5800	Unch
Brown 48/2 FFA/4 FM	5250	5250	Unch
Brown 48/3 FFA/4 FM	5100	5100	Unch
Brown 48/4 FM/* No FFA Guarantee	4450	4450	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	7500	7500	Unch

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