

**Oilseeds Domestic Fundamentals:** Soybean (Plant delivery, Indore) and RM seed (Jaipur) edged-up in line with higher international market, Wednesday.

In the monthly World Agriculture Supply and Demand report, the USDA has reduced the US soybean yield to 48 bushels per acre compared to 48.3 bushels in November report, which translates US 2015/16 soybean production down at 3930 million bushels compared to 3981 million bushels in November estimates. The US soybean production will be still record this year.

**International Oilseeds Fundamentals:** IMEA, the private farm institute, reported that the 30% of the 2015/16 soybean crop of top Brazil's soybean growing state of Mato Grosso is in bad condition, the crop condition improved from 43% in December.

IMEA has forecasted Mato Grosso's soybean production at 27.8 million tonnes, which down from 28 million estimated in December. Deficit rains in November over the state when the crop was under the development phase. The precipitation in the state improved in late December and early January when the harvesting just commenced.

The soybean harvesting has commenced in Brazil's key growing state of Mato Grosso. AgRural, Brazilian consultancy, has slashed its forecast for the 2015/16 soybean crop to 98.7 million tonnes from 99.7 million citing incessant irregular rains over the major soybean growing states including Mato Grosso, Maranhao, Tocantins, Piaui and Bahia.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3750 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-16	70.00	3653.00	3702.00	3641.00	3695.0
Feb-16	87.00	3739.00	3809.00	3705.00	3807.0
Mar-16	82.00	3780.00	3840.00	3768.00	3835.0

Contract	Volume	Change	OI	Change
Jan-16	6690	-460	12150	-3240
Feb-16	63790	9670	90830	1940
Mar-16	14130	1170	52000	390

Spread	Jan-16	Feb - 16	Mar-16
Basis	-5		
Jan-16		-140	463
Feb-16			-28.00
Mar-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	12-Jan-16	12-Jan-16	12-Jan-16	11-Jan-16
Akola	25341	91	25432	25673
Indore	5963	0	5963	5963
Kota	25480	212	25692	26098
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-16	87.00	4376.00	4486.00	4370.00	4460.00
Apr-16	12.00	4130.00	4152.00	4098.00	4138.00
May-16	-7.00	4156.00	4189.00	4140.00	4173.00

Contract	Volume	Change	OI	Change
Jan-16	2960	-1300	10850	-3010
Apr-16	41860	3130	26100	4230
May-16	1650	60	3990	190

Spread	Jan -16	Apr-16	May-16
Basis	308.00		
Jan-16		-322.00	-287.00
Apr-16			35.00
May-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	12-Jan-16	12-Jan-16	12-Jan-16	11-Jan-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	749	0	749	749
Jaipur	4583	100	4683	4783
Alwar	1215	0	1215	1215
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

**Oilseed Prices at Key Spot Markets:**

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	13-Jan-16		12-Jan-16		
	Low	High	Low	High	
Indore –Plant	3650	3730	3650	3725	5
Indore–Mandi	3600	3700	3650	3700	Unch
Nagpur-Plant	3700	3750	3700	3750	Unch
Nagpur – Mandi	3110	3640	3110	3620	20
Latur – Mandi	3450	3824	3300	3801	23
Kota-Plant	3600	3650	3500	3550	100
Kota – Mandi	3400	3600	3400	3500	100
Bundi-Plant	3600	3675	3600	3650	25
Bundi-Mandi	3500	3525	3450	3500	25
Baran-Plant	3500	3575	3550	3600	-25
Baran-Mandi	3500	3525	3500	3550	-25
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3625	3650	3525	3575	75
Jhalwar-Mandi	3600	3625	3350	3450	175
Rapeseed/Mustard					
Jaipur-(Condition)	4765	4770	4755	4760	10
Alwar-(Condition)	4400	4500	4400	4500	Unch
SriGanganagar-(Non-Condition-Unpaid)	4200	4300	4200	4300	Unch
New Delhi–(Condition	4550	4575	4550	4575	Unch
Kota-Non-(Condition)	4100	4150	4000	4200	-50
Agra-(Condition) )(New Crop)	4900	5000	4800	4900	100
Neewai	4375	4400	4375	4400	Unch
Hapur (UP)	4550	4575	4500	4550	25
Groundnut Seed					
Rajkot	910	910	925	925	-15
Sunflower Seed					
Gulbarga	3310	3500	3264	3508	-8
Latur	3400	3900	3400	4060	-160
Sholapur	3725	3750	3725	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>13-Jan-16</b>	<b>12-Jan-16</b>	
Madhya Pradesh	50000	50000	Unch
Maharashtra	30000	55000	-25000
Rajasthan	10000	30000	-20000
Bundi (Raj)	150	100	50
Baran (Raj)	1200	1800	-600
Jhalawar (Raj)	1500	2200	-700
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	35000	Unch
Alwar	3000	3000	Unch
Sri Ganganagar	-	-	-
Kota	800	1000	-200
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	600	200

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	13-Jan-16	12-Jan-16	Change
Groundnut Kernel	4900	4850	50
Gr. Bolds 60/70	6700	6800	-100
Gr. Javas 60/70	8150	8250	-100
Gr Javas 70/80	7950	8050	-100
Gr.Javas 80/90	7750	7850	-100
KardiSeed 2% Exp Qly	3000	2975	25
Sesame White 98/2/1 FM	6100	6000	100
Whitish 95/5/FFA/1FM	5900	5800	100
Brown 48/2 FFA/4 FM	5250	5250	Unch
Brown 48/3 FFA/4 FM	5100	5100	Unch
Brown 48/4 FM/* No FFA Guarantee	4450	4450	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	7500	7500	Unch

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