

Oilseeds Domestic Fundamentals: Soybean (Plant delivery, Indore) and RM seed (Jaipur) posted gain on lower supplies and supportive international market.

Lanworth, US crop forecaster, has projected Brazil's 2015/16 soybean production to a record 103.0 million tonnes just after Conab, the Brazil's government crop supply agency, reduced its projections citing dry weather in top soy growing belts in November and December.

International Oilseeds Fundamentals: IMEA, the private farm institute, reported that the 30% of the 2015/16 soybean crop of top Brazil's soybean growing state of Mato Grosso is in bad condition, the crop condition improved from 43% in December.

IMEA has forecasted Mato Grosso's soybean production at 27.8 million tonnes, which down from 28 million estimated in December. Deficit rains in November over the state when the crop was under the development phase. The precipitation in the state improved in late December and early January when the harvesting just commenced.

The soybean harvesting has commenced in Brazil's key growing state of Mato Grosso. AgRural, Brazilian consultancy, has slashed its forecast for the 2015/16 soybean crop to 98.7 million tonnes from 99.7 million citing incessant irregular rains over the major soybean growing states including Mato Grosso, Maranhao, Tocantins, Piaui and Bahia.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3650 – 3750 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-16	-12.00	3698.00	3735.00	3676.00	3686.0
Feb-16	-6.00	3824.00	3838.00	3783.00	3792.0
Mar-16	9.00	3841.00	3872.00	3820.00	3834.0

Contract	Volume	Change	OI	Change
Jan-16	4490	-2200	8330	-3820
Feb-16	56890	-6900	85270	-5560
Mar-16	13470	-660	51450	-550

Spread	Jan-16	Feb - 16	Mar-16
Basis	29		
Jan-16		-148	454
Feb-16			-42.00
Mar-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	13-Jan-16	13-Jan-16	13-Jan-16	11-Jan-16
Akola	25371	132	25503	25673
Indore	5943	0	5943	5963
Kota	25053	212	25265	26098
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-16	11.00	4635.00	4635.00	4468.00	4468.00
Apr-16	2.00	4140.00	4190.00	4135.00	4142.00
May-16	5.00	4184.00	4221.00	4172.00	4182.00

Contract	Volume	Change	OI	Change
Jan-16	2270	-690	9610	-1240
Apr-16	38350	-3510	23870	-2230
May-16	2260	610	4050	60

Spread	Jan -16	Apr-16	May-16
Basis	335.00		
Jan-16		-326.00	-286.00
Apr-16			40.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	13-Jan-16	13-Jan-16	13-Jan-16	11-Jan-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	749	0	749	749
Jaipur	4373	40	4413	4783
Alwar	1185	50	1235	1215
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	14-Jan-16		13-Jan-16		
	Low	High	Low	High	
Indore –Plant	3650	3780	3650	3730	50
Indore–Mandi	3500	3700	3600	3700	Unch
Nagpur-Plant	3700	3750	3700	3750	Unch
Nagpur – Mandi	3160	3670	3110	3640	30
Latur – Mandi	3350	3839	3450	3824	15
Kota-Plant	3675	3720	3600	3650	70
Kota – Mandi	Closed	Closed	3400	3600	-
Bundi-Plant	3650	3700	3600	3675	25
Bundi-Mandi	Closed	Closed	3500	3525	-
Baran-Plant	3725	3750	3500	3575	175
Baran-Mandi	3400	3620	3500	3525	95
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3675	3700	3625	3650	50
Jhalwar-Mandi	Closed	Closed	3600	3625	-
Rapeseed/Mustard					
Jaipur-(Condition)	4800	4805	4765	4770	35
Alwar-(Condition)	4300	4400	4400	4500	-100
SriGanganagar-(Non-Condition-Unpaid)	4300	4350	4200	4300	50
New Delhi–(Condition	4550	4575	4550	4575	Unch
Kota-Non-(Condition)	Closed	Closed	4100	4150	-
Agra-(Condition))(New Crop)	5000	5050	4900	5000	50
Neewai	Closed	Closed	4375	4400	-
Hapur (UP)	4550	4575	4550	4575	Unch
Groundnut Seed					
Rajkot	Closed	Closed	910	910	-
Sunflower Seed					
Gulbarga	3314	3512	3310	3500	12
Latur	3200	3884	3400	3900	-16
Sholapur	Closed	Closed	3725	3750	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	14-Jan-16	13-Jan-16	
Madhya Pradesh	15000	50000	-35000
Maharashtra	20000	30000	-10000
Rajasthan	Closed	10000	-
Bundi (Raj)	Closed	150	-
Baran (Raj)	1500	1200	300
Jhalawar (Raj)	Closed	1500	-
Rapeseed/Mustard			
Rajasthan	Closed	35000	-
Alwar	3000	3000	Unch
Sri Ganganagar	-	-	-
Kota	Closed	800	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	800	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	14-Jan-16	13-Jan-16	Change
Groundnut Kernel	4900	4900	Unch
Gr. Bolds 60/70	6700	6700	Unch
Gr. Javas 60/70	8150	8150	Unch
Gr Javas 70/80	7950	7950	Unch
Gr.Javas 80/90	7750	7750	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	6100	6100	Unch
Whitish 95/5/FFA/1FM	5900	5900	Unch
Brown 48/2 FFA/4 FM	5250	5250	Unch
Brown 48/3 FFA/4 FM	5100	5100	Unch
Brown 48/4 FM/* No FFA Guarantee	4450	4450	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	7400	7500	-100

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