

Oilseeds Domestic Fundamentals: The key cash/grain markets remained closed for Makar Sankranti. No supplies in soybean and RM seed reported in the key market.

Lanworth, US crop forecaster, has projected Brazil's 2015/16 soybean production to a record 103.0 million tonnes just after Conab, the Brazil's government crop supply agency, reduced its projections citing dry weather in top soy growing belts in November and December.

International Oilseeds Fundamentals: IMEA, the private farm institute, reported that the 30% of the 2015/16 soybean crop of top Brazil's soybean growing state of Mato Grosso is in bad condition, the crop condition improved from 43% in December.

IMEA has forecasted Mato Grosso's soybean production at 27.8 million tonnes, which down from 28 million estimated in December. Deficit rains in November over the state when the crop was under the development phase. The precipitation in the state improved in late December and early January when the harvesting just commenced.

The soybean harvesting has commenced in Brazil's key growing state of Mato Grosso. AgRural, Brazilian consultancy, has slashed its forecast for the 2015/16 soybean crop to 98.7 million tonnes from 99.7 million citing incessant irregular rains over the major soybean growing states including Mato Grosso, Maranhao, Tocantins, Piaui and Bahia.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-16	-2.00	3687.00	3708.00	3667.00	3685.0
Feb-16	-29.00	3789.00	3835.00	3750.00	3764.0
Mar-16	-23.00	3850.00	3869.00	3796.00	3810.0

Contract	Volume	Change	OI	Change
Jan-16	3940	-550	6540	-1790
Feb-16	44060	-12830	82620	-2650
Mar-16	7550	-5920	51480	30

Spread	Jan-16	Feb - 16	Mar-16
Basis	50		
Jan-16		-125	453
Feb-16			-46.00
Mar-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	14-Jan-16	14-Jan-16	14-Jan-16	11-Jan-16
Akola	25462	30	25492	25673
Indore	5943	0	5943	5963
Kota	23949	141	24090	26098
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-16	-33.00	4424.00	4495.00	4424.00	4440.00
Apr-16	-40.00	4150.00	4159.00	4100.00	4109.00
May-16	-43.00	4185.00	4196.00	4140.00	4144.00

Contract	Volume	Change	OI	Change
Jan-16	1500	-770	9250	-360
Apr-16	26750	-11600	25640	1770
May-16	1450	-810	4140	90

Spread	Jan -16	Apr-16	May-16
Basis	363.00		
Jan-16		-331.00	-296.00
Apr-16			35.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	14-Jan-16	14-Jan-16	14-Jan-16	11-Jan-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	50	170	220	749
Jaipur	4413	140	4553	4783
Alwar	1235	0	1235	1215
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	15-Jan-16		14-Jan-16		
	Low	High	Low	High	
Indore –Plant	3670	3800	3650	3780	20
Indore–Mandi	Closed	Closed	3500	3700	-
Nagpur-Plant	3700	3750	3700	3750	Unch
Nagpur – Mandi	Closed	Closed	3160	3670	-
Latur – Mandi	Closed	Closed	3350	3839	-
Kota-Plant	3675	3720	3675	3720	Unch
Kota – Mandi	Closed	Closed	Closed	Closed	-
Bundi-Plant	3600	3650	3650	3700	-50
Bundi-Mandi	3500	3550	Closed	Closed	-
Baran-Plant	3725	3750	3725	3750	Unch
Baran-Mandi	Closed	Closed	3400	3620	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3675	3700	3675	3700	Unch
Jhalwar-Mandi	3500	3650	Closed	Closed	-
Rapeseed/Mustard					
Jaipur-(Condition)	Closed	Closed	4800	4805	-
Alwar-(Condition)	4400	4500	4300	4400	100
SriGanganagar-(Non-Condition-Unpaid)	4200	4300	4300	4350	-50
New Delhi–(Condition	4500	4525	4550	4575	-50
Kota-Non-(Condition)	Closed	Closed	Closed	Closed	-
Agra-(Condition))(New Crop)	5000	5050	5000	5050	Unch
Neewai	4375	4400	Closed	Closed	-
Hapur (UP)	4550	4575	4550	4575	Unch
Groundnut Seed					
Rajkot	910	910	Closed	Closed	-
Sunflower Seed					
Gulbarga	Closed	Closed	3314	3512	-
Latur	Closed	Closed	3200	3884	-
Sholapur	Closed	Closed	Closed	Closed	-

Soybean Prices are in INR/ctl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/ctl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/ctl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	15-Jan-16	14-Jan-16	
Madhya Pradesh	Closed	15000	-
Maharashtra	Closed	20000	-
Rajasthan	Closed	Closed	-
Bundi (Raj)	100	Closed	-
Baran (Raj)	Closed	1500	-
Jhalawar (Raj)	1000	Closed	-
Rapeseed/Mustard			
Rajasthan	Closed	Closed	-
Alwar	3000	3000	Unch
Sri Ganganagar	-	-	-
Kota	Closed	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	Closed	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	15-Jan-16	14-Jan-16	Change
Groundnut Kernel	4875	4900	-25
Gr. Bolds 60/70	6700	6700	Unch
Gr. Javas 60/70	8150	8150	Unch
Gr Javas 70/80	7950	7950	Unch
Gr.Javas 80/90	7750	7750	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	6100	6100	Unch
Whitish 95/5/FFA/1FM	5900	5900	Unch
Brown 48/2 FFA/4 FM	5250	5250	Unch
Brown 48/3 FFA/4 FM	5100	5100	Unch
Brown 48/4 FM/* No FFA Guarantee	4450	4450	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	7400	7400	Unch

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