

Oilseeds Domestic Fundamentals: Soybean-Indore plant fell in cash market to Rs 3780/Qtl Saturday. RMseed-Jaipur rose in cash/grain markets at Rs 4795/Qtl Saturday.

Lanworth, US crop forecaster, has projected Brazil's 2015/16 soybean production to a record 103.0 million tonnes just after Conab, the Brazil's government crop supply agency, reduced its projections citing dry weather in top soy growing belts in November and December.

International Oilseeds Fundamentals: IMEA, the private farm institute, reported that the 30% of the 2015/16 soybean crop of top Brazil's soybean growing state of Mato Grosso is in bad condition, the crop condition improved from 43% in December.

IMEA has forecasted Mato Grosso's soybean production at 27.8 million tonnes, which down from 28 million estimated in December. Deficit rains in November over the state when the crop was under the development phase. The precipitation in the state improved in late December and early January when the harvesting just commenced.

The soybean harvesting has commenced in Brazil's key growing state of Mato Grosso. AgRural, Brazilian consultancy, has slashed its forecast for the 2015/16 soybean crop to 98.7 million tonnes from 99.7 million citing incessant irregular rains over the major soybean growing states including Mato Grosso, Maranhao, Tocantins, Piaui and Bahia.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-16	-2.00	3687.00	3708.00	3667.00	3685.0
Feb-16	-29.00	3789.00	3835.00	3750.00	3764.0
Mar-16	-23.00	3850.00	3869.00	3796.00	3810.0

Contract	Volume	Change	OI	Change
Jan-16	3940	-550	6540	-1790
Feb-16	44060	-12830	82620	-2650
Mar-16	7550	-5920	51480	30

Spread	Jan-16	Feb - 16	Mar-16
Basis	50		
Jan-16		-125	453
Feb-16			-46.00
Mar-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	15-Jan-16	15-Jan-16	15-Jan-16	11-Jan-16
Akola	25116	51	25167	25673
Indore	5943	0	5943	5963
Kota	23656	40	23696	26098
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-16	-33.00	4424.00	4495.00	4424.00	4440.00
Apr-16	-40.00	4150.00	4159.00	4100.00	4109.00
May-16	-43.00	4185.00	4196.00	4140.00	4144.00

Contract	Volume	Change	OI	Change
Jan-16	1500	-770	9250	-360
Apr-16	26750	-11600	25640	1770
May-16	1450	-810	4140	90

Spread	Jan -16	Apr-16	May-16
Basis	363.00		
Jan-16		-331.00	-296.00
Apr-16			35.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	15-Jan-16	15-Jan-16	15-Jan-16	11-Jan-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	40	320	360	749
Jaipur	3541	140	3681	4783
Alwar	591	0	591	1215
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	16-Jan-16		15-Jan-16		
	Low	High	Low	High	
Indore –Plant	3680	3780	3670	3800	-20
Indore–Mandi	3600	3800	Closed	Closed	-
Nagpur-Plant	3700	3750	3700	3750	Unch
Nagpur – Mandi	Closed	Closed	Closed	Closed	-
Latur – Mandi	3400	3829	Closed	Closed	-
Kota-Plant	3710	3760	3675	3720	40
Kota – Mandi	3550	3650	Closed	Closed	-
Bundi-Plant	3650	3750	3600	3650	100
Bundi-Mandi	3550	3600	3500	3550	50
Baran-Plant	3700	3725	3725	3750	-25
Baran-Mandi	3300	3500	Closed	Closed	-
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3710	3750	3675	3700	50
Jhalwar-Mandi	3550	3680	3500	3650	30
Rapeseed/Mustard					
Jaipur-(Condition)	4790	4795	Closed	Closed	-
Alwar-(Condition)	4300	4400	4400	4500	-100
SriGanganagar-(Non-Condition-Unpaid)	4200	4300	4200	4300	Unch
New Delhi–(Condition	4500	4525	4500	4525	Unch
Kota-Non-(Condition)	4200	4300	Closed	Closed	-
Agra-(Condition))(New Crop)	5000	5050	5000	5050	Unch
Neewai	4375	4400	4375	4400	Unch
Hapur (UP)	4550	4575	4550	4575	Unch
Groundnut Seed					
Rajkot	900	900	910	910	-10
Sunflower Seed					
Gulbarga	Closed	Closed	Closed	Closed	-
Latur	3200	3726	Closed	Closed	-
Sholapur	3725	3750	Closed	Closed	-

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	16-Jan-16	15-Jan-16	
Madhya Pradesh	40000	Closed	-
Maharashtra	Closed	Closed	-
Rajasthan	25000	Closed	-
Bundi (Raj)	200	100	100
Baran (Raj)	1000	Closed	-
Jhalawar (Raj)	1000	1000	Unch
Rapeseed/Mustard			
Rajasthan	35000	Closed	-
Alwar	2000	3000	-1000
Sri Ganganagar	-	-	-
Kota	600	Closed	-
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	800	Closed	-

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	16-Jan-16	15-Jan-16	Change
Groundnut Kernel	4875	4875	Unch
Gr. Bolds 60/70	6700	6700	Unch
Gr. Javas 60/70	8150	8150	Unch
Gr Javas 70/80	7950	7950	Unch
Gr.Javas 80/90	7750	7750	Unch
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	6100	6100	Unch
Whitish 95/5/FFA/1FM	5900	5900	Unch
Brown 48/2 FFA/4 FM	5250	5250	Unch
Brown 48/3 FFA/4 FM	5100	5100	Unch
Brown 48/4 FM/* No FFA Guarantee	4450	4450	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	7400	7400	Unch

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