

**Oilseeds Domestic Fundamentals:** Soybean, Indore (Plant Delivery) and RM seed, Jaipur edged-up tracking gains BMD CPO. The CBOT remained closed for Martin Luther King Day.

Lanworth, US crop forecaster, has projected Brazil's 2015/16 soybean production to a record 103.0 million tonnes just after Conab, the Brazil's government crop supply agency, reduced its projections citing dry weather in top soy growing belts in November and December.

**International Oilseeds Fundamentals:** IMEA, the private farm institute, reported that the 30% of the 2015/16 soybean crop of top Brazil's soybean growing state of Mato Grosso is in bad condition, the crop condition improved from 43% in December.

IMEA has forecasted Mato Grosso's soybean production at 27.8 million tonnes, which down from 28 million estimated in December. Deficit rains in November over the state when the crop was under the development phase. The precipitation in the state improved in late December and early January when the harvesting just commenced.

The soybean harvesting has commenced in Brazil's key growing state of Mato Grosso. AgRural, Brazilian consultancy, has slashed its forecast for the 2015/16 soybean crop to 98.7 million tonnes from 99.7 million citing incessant irregular rains over the major soybean growing states including Mato Grosso, Maranhao, Tocantins, Piaui and Bahia.

**Outlook:** Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

**NCDEX Soybean Futures:**

Contract	+/-	Open	High	Low	Close
Jan-16	27.00	3699.00	3757.00	3661.00	3708.0
Feb-16	36.00	3779.00	3800.00	3770.00	3800.0
Mar-16	37.00	3823.00	3843.00	3812.00	3843.0

Contract	Volume	Change	OI	Change
Jan-16	1100	-2840	5850	-690
Feb-16	28350	-15710	82560	-60
Mar-16	4680	-2870	51570	90

Spread	Jan-16	Feb - 16	Mar-16
Basis	42		
Jan-16		-135	476
Feb-16			-43.00
Mar-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	16-Jan-16	16-Jan-16	16-Jan-16	11-Jan-16
Akola	24689	81	24770	25673
Indore	5943	0	5943	5963
Kota	23656	0	23656	26098
Sagar	-	-	-	-
Nagpur	-	-	-	-

\*SBN Fed Stocks Expiry on Dec '14

**NCDEX RM Seed Futures:**

Contract	+/-	Open	High	Low	Close
Jan-16	78.00	4460.00	4547.00	4459.00	4518.00
Apr-16	12.00	4127.00	4128.00	4096.00	4117.00
May-16	6.00	4150.00	4167.00	4143.00	4150.00

Contract	Volume	Change	OI	Change
Jan-16	1870	370	8740	-510
Apr-16	23750	-3000	24500	-1140
May-16	1470	20	4140	0

Spread	Jan -16	Apr-16	May-16
Basis	285.00		
Jan-16		-401.00	-368.00
Apr-16			33.00
May-16			

\*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	16-Jan-16	16-Jan-16	16-Jan-16	11-Jan-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	-	-	-	-
Kota	130	599	729	749
Jaipur	3681	171	3852	4783
Alwar	591	50	641	1215
Hapur	-	-	-	-

\*RMS Fed Stocks Expiry on Dec '14

## Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	18-Jan-16		16-Jan-16		
	Low	High	Low	High	
Indore –Plant	3700	3800	3680	3780	20
Indore–Mandi	3600	3800	3600	3800	Unch
Nagpur-Plant	3750	3800	3700	3750	50
Nagpur – Mandi	3310	3600	Closed	Closed	-
Latur – Mandi	3500	3826	3400	3829	-3
Kota-Plant	3680	3725	3710	3760	-35
Kota – Mandi	3500	3600	3550	3650	-50
Bundi-Plant	3600	3650	3650	3750	-100
Bundi-Mandi	3500	3550	3550	3600	-50
Baran-Plant	3600	3650	3700	3725	-75
Baran-Mandi	3500	3550	3300	3500	50
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3700	3710	3750	-50
Jhalwar-Mandi	3600	3650	3550	3680	-30
Rapeseed/Mustard					
Jaipur-(Condition)	4800	4805	4790	4795	10
Alwar-(Condition)	4300	4400	4300	4400	Unch
SriGanganagar-(Non-Condition-Unpaid)	4200	4300	4200	4300	Unch
New Delhi–(Condition	4450	4500	4500	4525	-25
Kota-Non-(Condition)	4100	4200	4200	4300	-100
Agra-(Condition) )(New Crop)	5000	5050	5000	5050	Unch
Neewai	4300	4350	4375	4400	-50
Hapur (UP)	4575	4600	4550	4575	25
Groundnut Seed					
Rajkot	910	910	900	900	10
Sunflower Seed					
Gulbarga	3354	3475	Closed	Closed	-
Latur	3150	3850	3200	3726	124
Sholapur	3725	3750	3725	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), \*Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

**Oilseed Arrivals in Key Centers:**

Commodity / Centre	Arrivals in Bags/Qtl		Change
<b>Soybean</b>	<b>18-Jan-16</b>	<b>16-Jan-16</b>	
Madhya Pradesh	50000	40000	10000
Maharashtra	25000	Closed	-
Rajasthan	30000	25000	5000
Bundi (Raj)	100	200	-100
Baran (Raj)	1500	1000	500
Jhalawar (Raj)	1500	1000	500
<b>Rapeseed/Mustard</b>			
Rajasthan	35000	35000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	-	-	-
Kota	1500	600	900
<b>Groundnut Seed</b>			
Rajkot (Gujarat)	-	-	-
<b>Sunflower Seed</b>			
Sholapur (Maharashtra)	800	800	Unch

**Other Oilseed Prices at Mumbai (INR/100 Kg):**

Oilseeds	18-Jan-16	16-Jan-16	Change
Groundnut Kernel	4875	4875	Unch
Gr. Bolds 60/70	6600	6700	-100
Gr. Javas 60/70	8050	8150	-100
Gr Javas 70/80	7850	7950	-100
Gr.Javas 80/90	7650	7750	-100
KardiSeed 2% Exp Qly	3000	3000	Unch
Sesame White 98/2/1 FM	6100	6100	Unch
Whitish 95/5/FFA/1FM	5900	5900	Unch
Brown 48/2 FFA/4 FM	5250	5250	Unch
Brown 48/3 FFA/4 FM	5100	5100	Unch
Brown 48/4 FM/* No FFA Guarantee	4450	4450	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	7300	7400	-100

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