

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) edged-up tracking gains in the international market while RM seed, Jaipur remained flat on steady demand Tuesday.

The CBOT soybean surged to a four-week high on Brazil's crop concern followed by forecast of more rains during the harvesting period.

Safras & Mercado, Brazilian analyst, has slashed its forecast for Brazil's 2015/16 soybean crop by 561,000 tonnes, citing losses in the Northeast and in parts of top growing state Mato Grosso due to dry weather. Safras & Mercado's production estimates are still record crop of 99.8 million tonnes which is lower 0.56% from the December forecast of 100.4 million tonnes.

International Oilseeds Fundamentals: Argentina has eased the soybean import hurdles, said the government, this is a step to boost the exports of Argentina's soy meal livestock feed and soy oil during harvesting period when one third of the processing units are idle.

Lanworth, US crop forecaster, has projected Brazil's 2015/16 soybean production to a record 103.0 million tonnes just after Conab, the Brazil's government crop supply agency, reduced its projections citing dry weather in top soy growing belts in November and December.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Jan-16	50.00	3730.00	3750.00	3700.00	3750.0
Feb-16	68.00	3815.00	3862.00	3782.00	3861.0
Mar-16	59.00	3861.00	3896.00	3825.00	3895.0

Contract	Volume	Change	OI	Change
Jan-16	2390	1290	3740	-2110
Feb-16	71600	43250	83000	440
Mar-16	16150	11470	51750	180

Spread	Jan-16	Feb - 16	Mar-16
Basis	38		
Jan-16		-145	518
Feb-16			-34.00
Mar-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

Stocks	Demat	In-Process	Total	FED
	18-Jan-16	18-Jan-16	18-Jan-16	18-Jan-16
Akola	24384	61	24445	24384
Indore	5943	0	5943	5943
Kota	21982	0	21982	21982
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Jan-16	-27.00	4515.00	4571.00	4490.00	4490.00
Apr-16	-60.00	4125.00	4125.00	4041.00	4055.00
May-16	-70.00	4156.00	4157.00	4078.00	4088.00

Contract	Volume	Change	OI	Change
Jan-16	1770	-100	7150	-1590
Apr-16	38970	15220	24180	-320
May-16	2410	940	4450	310

Spread	Jan -16	Apr-16	May-16
Basis	313.00		
Jan-16		-435.00	-402.00
Apr-16			33.00
May-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	18-Jan-16	18-Jan-16	18-Jan-16	18-Jan-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	0	10	10	-
Kota	489	667	1156	489
Jaipur	3573	372	3945	3573
Alwar	521	141	662	521
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	19-Jan-16		18-Jan-16		
	Low	High	Low	High	
Indore –Plant	3750	3825	3700	3800	25
Indore–Mandi	3550	3750	3600	3800	-50
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3110	3670	3310	3600	70
Latur – Mandi	3525	3880	3500	3826	54
Kota-Plant	3680	3725	3680	3725	Unch
Kota – Mandi	3550	3600	3500	3600	Unch
Bundi-Plant	3650	3700	3600	3650	50
Bundi-Mandi	Closed	Closed	3500	3550	-
Baran-Plant	3600	3650	3600	3650	Unch
Baran-Mandi	3500	3550	3500	3550	Unch
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3710	3750	3650	3700	50
Jhalwar-Mandi	3500	3700	3600	3650	50
Rapeseed/Mustard					
Jaipur-(Condition)	4800	4805	4800	4805	Unch
Alwar-(Condition)	4425	4450	4300	4400	50
SriGanganagar-(Non-Condition-Unpaid)	4200	4250	4200	4300	-50
New Delhi–(Condition	4450	4500	4450	4500	Unch
Kota-Non-(Condition)	4100	4200	4100	4200	Unch
Agra-(Condition))(New Crop)	5075	5100	5000	5050	50
Neewai	4300	4350	4300	4350	Unch
Hapur (UP)	4575	4600	4575	4600	Unch
Groundnut Seed					
Rajkot	925	925	910	910	15
Sunflower Seed					
Gulbarga	3314	3480	3354	3475	5
Latur	3220	3875	3150	3850	25
Sholapur	3725	3750	3725	3750	Unch

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	19-Jan-16	18-Jan-16	
Madhya Pradesh	35000	50000	-15000
Maharashtra	15000	25000	-10000
Rajasthan	10000	30000	-20000
Bundi (Raj)	Closed	100	-
Baran (Raj)	1200	1500	-300
Jhalawar (Raj)	1500	1500	Unch
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	2000	2000	Unch
Sri Ganganagar	-	-	-
Kota	1500	1500	Unch
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	800	200

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	19-Jan-16	18-Jan-16	Change
Groundnut Kernel	4850	4875	-25
Gr. Bolds 60/70	6600	6600	Unch
Gr. Javas 60/70	8050	8050	Unch
Gr Javas 70/80	7850	7850	Unch
Gr.Javas 80/90	7650	7650	Unch
KardiSeed 2% Exp Qly	3025	3000	25
Sesame White 98/2/1 FM	6100	6100	Unch
Whitish 95/5/FFA/1FM	5900	5900	Unch
Brown 48/2 FFA/4 FM	5250	5250	Unch
Brown 48/3 FFA/4 FM	5100	5100	Unch
Brown 48/4 FM/* No FFA Guarantee	4450	4450	Unch
Sunflower Seed	3950	3950	Unch
Niger Seed (4% FM)	7200	7300	-100

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