

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) and RM seed, Jaipur extended losses on feeble buying interest Friday.

Lower crushers demand in bean remained bearish for soy while expected improved mustard seed crop health remained negative for the seed.

Informa Economics has raised its 2016 US soybean planting forecast to 85.23 million acres from 84.537 million in December. This indicates likely record US soybean production in 2016.

International Oilseeds Fundamentals: Argentina has eased the soybean import policies, said the government, this is a step to boost the exports of Argentina's soy meal livestock feed and soy oil during harvesting period when one third of the processing units are idle. The measure is in addition to the latest free-market reform introduced by the newly elected government headed by the President Mauricio Macri, easing controls on farm sector. Earlier government had restricted the soybean imports from the neighboring producing countries like Brazil, Paraguay. The step is expected to negatively affect the trade volume of grain trading giants like Bunge, Cargill which have presence in these countries.

Lanworth, US crop forecaster, has projected Brazil's 2015/16 soybean production to a record 103.0 million tonnes just after Conab, the Brazil's government crop supply agency, reduced its projections citing dry weather in top soy growing belts in November and December.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3750 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-16	18.00	3778.00	3805.00	3772.00	3790.0
Mar-16	21.00	3822.00	3850.00	3820.00	3836.0
Apr-16	25.00	3876.00	3902.00	3870.00	3888.0

Contract	Volume	Change	OI	Change
Feb-16	45920	2240	72620	-4050
Mar-16	12440	-1910	53650	420
Apr-16	2140	-2050	13840	-20

Spread	Feb-16	Mar - 16	Apr-16
Basis	-40		
Feb-16		-98	558
Mar-16			-52.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-12.00	4010.00	4029.00	3984.00	4003.00
May-16	-10.00	4045.00	4057.00	4016.00	4038.00
Jun-16	-3.00	4090.00	4100.00	4075.00	4087.00

Contract	Volume	Change	OI	Change
Apr-16	32230	-4690	25480	-880
May-16	2230	-5300	6870	-80
Jun-16	170	-520	1780	80

Spread	Apr -16	May-16	Jun-16
Basis	625.00		
Apr-16		35.00	84.00
May-16			49.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	21-Jan-16	21-Jan-16	21-Jan-16	18-Jan-16
Akola	24313	30	24343	24384
Indore	5639	0	5639	5943
Kota	21038	0	21038	21982
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	21-Jan-16	21-Jan-16	21-Jan-16	18-Jan-16
SriGanganagar	-	-	-	-
Bharatpur	-	-	-	-
Bikaner	40	0	40	-
Kota	2235	0	2235	489
Jaipur	3594	0	3594	3573
Alwar	392	0	392	521
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	22-Jan-16		21-Jan-16		
	Low	High	Low	High	
Indore –Plant	3700	3800	3750	3800	Unch
Indore–Mandi	3650	3750	3600	3725	25
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3210	3720	3110	3630	90
Latur – Mandi	3400	3841	3300	3820	21
Kota-Plant	3675	3700	3600	3650	50
Kota – Mandi	3500	3600	3500	3550	50
Bundi-Plant	3650	3675	3600	3650	25
Bundi-Mandi	3550	3600	3500	3550	50
Baran-Plant	3600	3700	3580	3700	Unch
Baran-Mandi	3450	3570	3400	3600	-30
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3625	3700	3700	3730	-30
Jhalwar-Mandi	3500	3650	3500	3650	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4625	4630	4745	4750	-120
Alwar-(Condition)	4300	4400	4300	4400	Unch
SriGanganagar-(Non-Condition-Unpaid)	4075	4100	4200	4250	-150
New Delhi–(Condition	4350	4400	4425	4430	-30
Kota-Non-(Condition)	4100	4300	4100	4150	150
Agra-(Condition))(New Crop)	4800	4900	4800	4900	Unch
Neewai	4300	4350	4300	4350	Unch
Hapur (UP)	4400	4500	4550	4575	-75
Groundnut Seed					
Rajkot	900	900	910	910	-10
Sunflower Seed					
Gulbarga	3320	3512	3344	3514	-2
Latur	3500	3851	3175	3815	36
Sholapur	3800	3825	3725	3750	75

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	22-Jan-16	21-Jan-16	
Madhya Pradesh	50000	40000	10000
Maharashtra	50000	50000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	500	100	400
Baran (Raj)	1200	1300	-100
Jhalawar (Raj)	1000	1500	-500
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	2500	3000	-500
Sri Ganganagar	-	-	-
Kota	800	2000	-1200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	600	1500	-900

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	22-Jan-16	21-Jan-16	Change
Groundnut Kernel	4850	4825	25
Gr. Bolds 60/70	6550	6550	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7800	7800	Unch
Gr.Javas 80/90	7600	7600	Unch
KardiSeed 2% Exp Qly	3050	3050	Unch
Sesame White 98/2/1 FM	6000	6000	Unch
Whitish 95/5/FFA/1FM	5800	5800	Unch
Brown 48/2 FFA/4 FM	4950	4950	Unch
Brown 48/3 FFA/4 FM	4650	4650	Unch
Brown 48/4 FM/* No FFA Guarantee	4100	4100	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	7400	7400	Unch

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