

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) remained flat on steady demand while RM seed, Jaipur fell on rising new crop and toria arrivals Saturday.

Informa Economics has raised its 2016 US soybean planting forecast to 85.23 million acres from 84.537 million in December. This indicates likely record US soybean production in 2016.

International Oilseeds Fundamentals: Argentina has eased the soybean import policies, said the government, this is a step to boost the exports of Argentina's soy meal livestock feed and soy oil during harvesting period when one third of the processing units are idle. The measure is in addition to the latest free-market reform introduced by the newly elected government headed by the President Mauricio Macri, easing controls on farm sector. Earlier government had restricted the soybean imports from the neighboring producing countries like Brazil, Paraguay. The step is expected to negatively affect the trade volume of grain trading giants like Bunge, Cargill which have presence in these countries.

Lanworth, US crop forecaster, has projected Brazil's 2015/16 soybean production to a record 103.0 million tonnes just after Conab, the Brazil's government crop supply agency, reduced its projections citing dry weather in top soy growing belts in November and December.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-16	18.00	3778.00	3805.00	3772.00	3790.0
Mar-16	21.00	3822.00	3850.00	3820.00	3836.0
Apr-16	25.00	3876.00	3902.00	3870.00	3888.0

Contract	Volume	Change	OI	Change
Feb-16	45920	2240	72620	-4050
Mar-16	12440	-1910	53650	420
Apr-16	2140	-2050	13840	-20

Spread	Feb-16	Mar - 16	Apr-16
Basis	-40		
Feb-16		-98	558
Mar-16			-52.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-12.00	4010.00	4029.00	3984.00	4003.00
May-16	-10.00	4045.00	4057.00	4016.00	4038.00
Jun-16	-3.00	4090.00	4100.00	4075.00	4087.00

Contract	Volume	Change	OI	Change
Apr-16	32230	-4690	25480	-880
May-16	2230	-5300	6870	-80
Jun-16	170	-520	1780	80

Spread	Apr -16	May-16	Jun-16
Basis	625.00		
Apr-16		35.00	84.00
May-16			49.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot - Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	22-Jan-16	22-Jan-16	22-Jan-16	18-Jan-16
Akola	24343	0	24343	24384
Indore	5639	0	5639	5943
Kota	19473	0	19473	21982
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	22-Jan-16	22-Jan-16	22-Jan-16	18-Jan-16
SriGanganagar	50	0	50	-
Bharatpur	-	-	-	-
Bikaner	40	0	40	-
Kota	2235	0	2235	489
Jaipur	3594	0	3594	3573
Alwar	392	0	392	521
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
	23-Jan-16		22-Jan-16		
Soybean	Low	High	Low	High	
Indore –Plant	3700	3800	3700	3800	Unch
Indore–Mandi	3550	3750	3650	3750	Unch
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3240	3770	3210	3720	50
Latur – Mandi	3550	3851	3400	3841	10
Kota-Plant	3650	3700	3675	3700	Unch
Kota – Mandi	3600	3650	3500	3600	50
Bundi-Plant	3650	3675	3650	3675	Unch
Bundi-Mandi	3550	3600	3550	3600	Unch
Baran-Plant	3600	3700	3600	3700	Unch
Baran-Mandi	3600	3650	3450	3570	80
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3650	3700	3625	3700	Unch
Jhalwar-Mandi	3550	3650	3500	3650	Unch
Rapeseed/Mustard					
Jaipur-(Condition)	4525	4530	4625	4630	-100
Alwar-(Condition)	4250	4300	4300	4400	-100
SriGanganagar-(Non-Condition-Unpaid)	4050	4100	4075	4100	Unch
New Delhi–(Condition)(New Crop)	4250	4275	4350	4400	-125
Kota-Non-(Condition)	3900	4000	4100	4300	-300
Agra-(Condition)	4800	4900	4800	4900	Unch
Neewai	4200	4250	4300	4350	-100
Hapur (UP)(New Crop)	4400	4500	4400	4500	Unch
Groundnut Seed					
Rajkot	900	900	900	900	Unch
Sunflower Seed					
Gulbarga	3315	3525	3320	3512	13
Latur	3251	4060	3500	3851	209
Sholapur(New Crop)	3800	3850	3800	3825	25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
	23-Jan-16	22-Jan-16	
Soybean			
Madhya Pradesh	20000	50000	-30000
Maharashtra	50000	50000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	50	500	-450
Baran (Raj)	2000	1200	800
Jhalawar (Raj)	500	1000	-500
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	3000	2500	500
Sri Ganganagar	-	-	-
Kota	2000	800	1200
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	600	400

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	23-Jan-16	22-Jan-16	Change
Groundnut Kernel	4850	4850	Unch
Gr. Bolds 60/70	6550	6550	Unch
Gr. Javas 60/70	8000	8000	Unch
Gr Javas 70/80	7800	7800	Unch
Gr.Javas 80/90	7600	7600	Unch
KardiSeed 2% Exp Qly	3025	3050	-25
Sesame White 98/2/1 FM	6000	6000	Unch
Whitish 95/5/FFA/1FM	5800	5800	Unch
Brown 48/2 FFA/4 FM	4950	4950	Unch
Brown 48/3 FFA/4 FM	4650	4650	Unch
Brown 48/4 FM/* No FFA Guarantee	4100	4100	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	7300	7400	-100

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