

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) remained flat on steady demand while RM seed, Jaipur nosedived on weak demand ahead new marketing season. BMD remained closed for Thaiusam on Monday.

Informa Economics has raised its 2016 US soybean planting forecast to 85.23 million acres from 84.537 million in December. This indicates likely record US soybean production in 2016.

International Oilseeds Fundamentals: Argentina is likely to 58 million tonnes of soybean in 2015/16. This is the first estimate by Buenos Aires Grain Exchange in the weekly report last week.

However, according to the estimates by the government agency, the Argentina's 2015/16 soybean production is estimated near 60 MMT which is below last year production of 61.4 MMT.

Lanworth, US crop forecaster, has projected Brazil's 2015/16 soybean production to a record 103.0 million tonnes just after Conab, the Brazil's government crop supply agency, reduced its projections citing dry weather in top soy growing belts in November and December.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-16	-64.00	3792.00	3825.00	3732.00	3734.0
Mar-16	-62.00	3831.00	3870.00	3782.00	3783.0
Apr-16	-54.00	3890.00	3916.00	3831.00	3840.0

Contract	Volume	Change	OI	Change
Feb-16	71610	25690	68140	-4480
Mar-16	21520	9080	55960	2310
Apr-16	3880	1740	14260	420

Spread	Feb-16	Mar - 16	Apr-16
Basis	16		
Feb-16		-106	502
Mar-16			-57.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-146.00	3981.00	3984.00	3847.00	3857.00
May-16	-143.00	4011.00	4012.00	3885.00	3892.00
Jun-16	-155.00	4042.00	4042.00	3942.00	3942.00

Contract	Volume	Change	OI	Change
Apr-16	58370	26140	33850	8370
May-16	5860	3630	8060	1190
Jun-16	470	300	1780	0

Spread	Apr -16	May-16	Jun-16
Basis	461.00		
Apr-16		35.00	85.00
May-16			50.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	23-Jan-16	23-Jan-16	23-Jan-16	18-Jan-16
Akola	24343	0	24343	24384
Indore	5639	0	5639	5943
Kota	19307	0	19307	21982
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	23-Jan-16	23-Jan-16	23-Jan-16	18-Jan-16
SriGanganagar	50	0	50	-
Bharatpur	-	-	-	-
Bikaner	40	0	40	-
Kota	2235	0	2235	489
Jaipur	3594	0	3594	3573
Alwar	392	0	392	521
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	25-Jan-16		23-Jan-16		
	Low	High	Low	High	
Indore –Plant	3700	3800	3700	3800	Unch
Indore–Mandi	3550	3750	3550	3750	Unch
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3260	3560	3240	3770	-210
Latur – Mandi	3570	3581	3550	3851	Unch
Kota-Plant	3625	3700	3650	3700	Unch
Kota – Mandi	3500	3650	3600	3650	Unch
Bundi-Plant	3650	3675	3650	3675	Unch
Bundi-Mandi	3550	3600	3550	3600	Unch
Baran-Plant	3600	3700	3600	3700	Unch
Baran-Mandi	3400	3500	3600	3650	-150
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3650	3650	3700	-50
Jhalwar-Mandi	3500	3600	3550	3650	-50
Rapeseed/Mustard					
Jaipur-(Condition)	4315	4320	4525	4530	-210
Alwar-(Condition)	4250	4300	4250	4300	Unch
SriGanganagar-(Non-Condition-Unpaid)	4050	4100	4050	4100	Unch
New Delhi–(Condition)(New Crop)	4150	4175	4250	4275	-100
Kota-Non-(Condition)	3600	3800	3900	4000	-200
Agra-(Condition)	4800	4900	4800	4900	Unch
Neewai	3900	4000	4200	4250	-250
Hapur (UP)(New Crop)	4250	4300	4400	4500	-200
Groundnut Seed					
Rajkot	890	890	900	900	-10
Sunflower Seed					
Gulbarga	3345	3462	3315	3525	-63
Latur	NA	NA	3251	4060	-
Sholapur(New Crop)	3750	3825	3800	3850	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	25-Jan-16	23-Jan-16	
Madhya Pradesh	60000	20000	40000
Maharashtra	50000	50000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	50	50	Unch
Baran (Raj)	2000	2000	Unch
Jhalawar (Raj)	1500	500	1000
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	2000	3000	-1000
Sri Ganganagar	-	-	-
Kota	1500	2000	-500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	25-Jan-16	23-Jan-16	Change
Groundnut Kernel	4850	4850	Unch
Gr. Bolds 60/70	6500	6550	-50
Gr. Javas 60/70	7950	8000	-50
Gr Javas 70/80	7750	7800	-50
Gr.Javas 80/90	7550	7600	-50
KardiSeed 2% Exp Qly	3025	3025	Unch
Sesame White 98/2/1 FM	6000	6000	Unch
Whitish 95/5/FFA/1FM	5800	5800	Unch
Brown 48/2 FFA/4 FM	4950	4950	Unch
Brown 48/3 FFA/4 FM	4650	4650	Unch
Brown 48/4 FM/* No FFA Guarantee	4100	4100	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	7300	7300	Unch

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