

Oilseeds Domestic Fundamentals: Soybean, Indore (Plant Delivery) remained flat four consecutive days on steady demand while RM seed, Jaipur witnessed sharp fall on expectation of improved crop health and ahead new marketing season. BMD CPO ended higher on steady palm oil demand.

Harvesting of toria has commenced and it is adding on the rapeseed-mustard supplies pressurising the seed market.

Informa Economics has raised its 2016 US soybean planting forecast to 85.23 million acres from 84.537 million in December. This indicates likely record US soybean production in 2016.

International Oilseeds Fundamentals: Argentina is likely to 58 million tonnes of soybean in 2015/16. This is the first estimate by Buenos Aires Grain Exchange in the weekly report last week.

However, according to the estimates by the government agency, the Argentina's 2015/16 soybean production is estimated near 60 MMT which is below last year production of 61.4 MMT.

Lanworth, US crop forecaster, has projected Brazil's 2015/16 soybean production to a record 103.0 million tonnes just after Conab, the Brazil's government crop supply agency, reduced its projections citing dry weather in top soy growing belts in November and December.

Outlook: Soybean (plant delivery) prices are likely to feature range-bound movement, in near-term. The Indore (Plant Delivery) prices are expected to be in the range of 3700 – 3800 levels in the near-term.

NCDEX Soybean Futures:

Contract	+/-	Open	High	Low	Close
Feb-16	-27.00	3750.00	3768.00	3701.00	3719.0
Mar-16	-21.00	3796.00	3818.00	3752.00	3774.0
Apr-16	-22.00	3861.00	3866.00	3801.00	3825.0

Contract	Volume	Change	OI	Change
Feb-16	46320	-25290	65660	-2480
Mar-16	15500	-6020	56700	740
Apr-16	3250	-630	14800	540

Spread	Feb-16	Mar - 16	Apr-16
Basis	31		
Feb-16		-106	487
Mar-16			-51.00
Apr-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Indore).

NCDEX RM Seed Futures:

Contract	+/-	Open	High	Low	Close
Apr-16	-5.00	3845.00	3882.00	3822.00	3855.00
May-16	-4.00	3895.00	3920.00	3861.00	3898.00
Jun-16	-15.00	3961.00	3970.00	3918.00	3946.00

Contract	Volume	Change	OI	Change
Apr-16	63440	5070	34780	930
May-16	6250	390	8590	530
Jun-16	440	-30	1780	0

Spread	Apr -16	May-16	Jun-16
Basis	298.00		
Apr-16		43.00	91.00
May-16			48.00
Jun-16			

*Far Month Contract - Near Month Contract. Basis: Spot – Future (Jaipur).

Stocks	Demat	In-Process	Total	FED
	25-Jan-16	25-Jan-16	25-Jan-16	25-Jan-16
Akola	24241	0	24241	24241
Indore	5639	0	5639	5639
Kota	19226	0	19226	19226
Sagar	-	-	-	-
Nagpur	-	-	-	-

*SBN Fed Stocks Expiry on Dec '14

Stocks	Demat	In-Process	Total	FED
	25-Jan-16	25-Jan-16	25-Jan-16	25-Jan-16
SriGanganagar	50	0	50	50
Bharatpur	-	-	-	-
Bikaner	40	0	40	40
Kota	2235	0	2235	2235
Jaipur	3594	0	3594	3594
Alwar	392	0	392	392
Hapur	-	-	-	-

*RMS Fed Stocks Expiry on Dec '14

Oilseed Prices at Key Spot Markets:

Commodity / Centre	Prices (Rs/Qtl)				Change
Soybean	27-Jan-16		25-Jan-16		
	Low	High	Low	High	
Indore –Plant	3700	3800	3700	3800	Unch
Indore–Mandi	3500	3700	3550	3750	-50
Nagpur-Plant	3750	3800	3750	3800	Unch
Nagpur – Mandi	3150	3800	3260	3560	240
Latur – Mandi	3370	3581	3570	3581	Unch
Kota-Plant	3600	3650	3625	3700	-50
Kota – Mandi	3400	3600	3500	3650	-50
Bundi-Plant	3600	3625	3650	3675	-50
Bundi-Mandi	3500	3550	3550	3600	-50
Baran-Plant	3600	3700	3600	3700	Unch
Baran-Mandi	3300	3400	3400	3500	-100
Bhawani Mandi Jhalawar–Kota-Plant Delivery	3600	3650	3600	3650	Unch
Jhalwar-Mandi	3400	3500	3500	3600	-100
Rapeseed/Mustard					
Jaipur-(Condition)	4150	4155	4315	4320	-165
Alwar-(Condition)	3800	3850	4250	4300	-450
SriGanganagar-(Non-Condition-Unpaid)	3800	3850	4050	4100	-250
New Delhi–(Condition)(New Crop)	4050	4060	4150	4175	-115
Kota-Non-(Condition)	3600	3700	3600	3800	-100
Agra-(Condition)	4300	4400	4800	4900	-500
Neewai	3800	3850	3900	4000	-150
Hapur (UP)(New Crop)	4100	4150	4250	4300	-150
Groundnut Seed					
Rajkot	890	890	890	890	Unch
Sunflower Seed					
Gulbarga	3315	3510	3345	3462	48
Latur	3400	3950	NA	NA	-
Sholapur(New Crop)	3725	3800	3750	3825	-25

Soybean Prices are in INR/qtl. (1 bag=90 kg). Mandi prices – Loose, Mustard Seed Prices are in INR/qtl (1 bag=85 kg) C – Condition (42%), *Groundnut seed in Rs/20 kg, Sunflower Seed in Rs/qtl.

Oilseed Arrivals in Key Centers:

Commodity / Centre	Arrivals in Bags/Qtl		Change
Soybean	27-Jan-16	25-Jan-16	
Madhya Pradesh	50000	60000	-10000
Maharashtra	50000	50000	Unch
Rajasthan	20000	20000	Unch
Bundi (Raj)	50	50	Unch
Baran (Raj)	1000	2000	-1000
Jhalawar (Raj)	1000	1500	-500
Rapeseed/Mustard			
Rajasthan	35000	35000	Unch
Alwar	3500	2000	1500
Sri Ganganagar	-	-	-
Kota	2000	1500	500
Groundnut Seed			
Rajkot (Gujarat)	-	-	-
Sunflower Seed			
Sholapur (Maharashtra)	1000	1000	Unch

Other Oilseed Prices at Mumbai (INR/100 Kg):

Oilseeds	27-Jan-16	25-Jan-16	Change
Groundnut Kernel	4850	4850	Unch
Gr. Bolds 60/70	6400	6500	-100
Gr. Javas 60/70	7850	7950	-100
Gr Javas 70/80	7650	7750	-100
Gr.Javas 80/90	7450	7550	-100
KardiSeed 2% Exp Qly	3025	3025	Unch
Sesame White 98/2/1 FM	6000	6000	Unch
Whitish 95/5/FFA/1FM	5800	5800	Unch
Brown 48/2 FFA/4 FM	4950	4950	Unch
Brown 48/3 FFA/4 FM	4650	4650	Unch
Brown 48/4 FM/* No FFA Guarantee	4100	4100	Unch
Sunflower Seed	3925	3925	Unch
Niger Seed (4% FM)	7400	7300	100

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